

Date: 16-07-2018

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai- 400 051
Ref: Symbol: SUNDARAM

Dear Sir,

Sub: Announcement under Regulation 30

Ref.: Release of Pledge of 1.50 Crore Equity Shares of Wholly Owned Subsidiary viz. E-Class Education System Limited

In terms of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that company has met with the terms and conditions of Loan Restructuring done with State Bank of India and IDBI Bank Limited and therefore Lenders have agreed to release the Pledge of 1.50 Crore Equity Shares of Wholly Owned Subsidiary viz. E-Class Education System Limited which were pledged.

Kindly take the above on your records and do the needful.

Thanking you,
Yours faithfully,

For Sundaram Multi Pap Limited

R 17
Rajesh Jain
CFO

