

September 23, 2017

To

Manager (CRD)
Bombay Stock Exchange Ltd. (BSE)
 P.J. Towers, Dalal Street,
 Mumbai 400 001

Manager (CRD)
National Stock Exchange of India Ltd. (NSE)
 Exchange Plaza, Bandra Kurla Complex
 Bandra (E), Mumbai - 400051

Ref: Script Code- 516064

Script Code- ARROWGREEN

Sub: Intimation of Incorporation of Wholly Owned Subsidiary Company

Dear Sir,

With reference to the Captioned subject, we would like to inform you that Arrow Greentech Limited has incorporated a Wholly Owned Subsidiary (WOS) company, LQ ARROW SECURITY PRODUCTS (INDIA) PRIVATE LIMITED (CIN- U74999MH2017PTC299486), which is registered with Registrar of Companies, Mumbai on 8th September 2017.

The detail as required under SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/4/2015 dated 9th September 2015, are given as under.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name : Lq Arrow Security Products (India) Pvt. Ltd. Share Capital : (a) Authorised Capital: Rs.50,00,000(5,00,000 equity shares of Rs.10 each) (b) Paid up Capital: Rs.25,00,000(2,50,000 equity shares of Rs.10each) (c) Turnover : Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	N.A.
3	Industry to which the entity being acquired belongs;	Security Business



ARROW GREENTECH LTD.

Solitaire Corporate Park, Building No.3, Unit No.372, 7th Floor, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093, Maharashtra, INDIA.

Phone : +91-22-4074 9000 Fax : +91-22-4074 9099 Email : contact@arrowgreentech.com Website : www.arrowgreentech.com

CIN No. : L21010MH1992PLC069281

4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	LQ Arrow Security Products (India) Pvt. Ltd. is incorporated to manufacture, produce or to otherwise deal in all types of technologies relating to all kinds of paper layers
5	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6	Indicative time period for completion of the acquisition	N.A.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	N.A.
8	Cost of acquisition or the price at which the shares are acquired;	Rs.25,00,000 (2,50,000 equity shares of Rs.10 each)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	LQ Arrow Security Products (India) Pvt. Ltd. is a private limited company, incorporated under the Companies Act 2013, on 8 th September 2017

This is for your information and records

Thanking you,

Yours faithfully,

For Arrow Greentech Limited

Poonam Bansal

Poonam Bansal
Company Secretary



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