MEGHMANI
ORGANICS LIMITED

CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
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Site : www.meghmani.com CIN : L24110GJ1995PLC024052

08/08/2016

1. The Asst. Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

Singapore Exchange Securities Trading Limited
Shenton Way,
SGX Tower 1,
Singapore

2. Mr. Mokashi / Mr. Naresh Pandya,
Bombay Stock Exchange Limited
Floor- 25, P J Tower,
Dalal Street,
Mumbai 400 001

Dear Sir/s

Sub:- Update on accidental Fire broke out at Pigment Dahej SEZ Plant – Dahej
Ref :- Regulation 30 Schedule (III) (B) of SEBI (LODR) 2015

Further to our announcement dated 28.07.2016, **we submit herewith update** on an accidental Fire broke out at its Pigment Dahej SEZ Plant – Dahej.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary

Update on Fire at Pigment Beta Blue Plant at Dahej SEZ

Meghmani Organics Limited ("Meghmani" or the "Company") has facilities to manufacture Pigment CPC Blue, Alpha Blue and Beta Blue situated at Plot No. Z31, Z32, Dahej SEZ Limited, Dahej, Bharuch, Gujarat, (India).

Meghmani informs that an accidental Fire broke out at 10.20 p.m. on Wednesday, 27th July, 2016 in one of the Manufacturing Sections of its Beta Blue plant. The Fire was under control around 12.20 Midnight i.e. within 2 hrs.

No one was injured during the incident. All the staff members were safe and no Casualties had taken place.

The initial estimated loss of the Stock of Finished Goods, WIP & Raw Material at the Beta Blue plant is around Rs. 22 Crores.

The initial estimated loss of Beta Blue Plant & Machinery and Building is around Rs. 25 Crores. However, on detailed inspection of the Plant & Machinery and Building the extent of the damages would be known.

The Company has All Risk Insurance Policy (including Loss of Profit Policy) and is fully covered for insurance claim. The Company is fully covered as far as insurance is concerned.

The CPC Blue and Alpha Blue plants at Dahej factory are intact and no damage has taken place. Both CPC Blue and Alpha Blue plants have started production.

The Company has other two pigment manufacturing facilities at GIDC Vatva and Panoli. The Company is concerned about its commitments to Customers and is therefore exploring the possibilities to manufacture Beta Blue at the other two manufacturing facilities, till Dahej Beta plant starts functioning.

Looking to the financials, the Beta Blue Pigment plant at Dahej SEZ has made the Sales of Rs. 49 Crore during the financial year ended on 31st March, 2016. With the temporary production relocation planning, we are confident to maintain Top line of the Pigment Segment.

We will update you on the development at regular interval.

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