AUTOLINE

AUTOLINE INDUSTRIES LTD.

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Website : www.autolineind.com
CIN-L34300PN1996PLC104510

TÜVRheinland CERTIFIED
ISO/TS 16949:2009
www.tuv.com ID 1101019068

Date: August 4, 2017

To,
The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department
BSE-532797

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
Vice President, Listing
Corporate Relations Department
NSE-AUTOIND

Dear Sir/Madam,

Sub: Business Update pursuant to regulations 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Currently the Company is operating through its 9 manufacturing facilities spread across India along with in-house Design & Style Centre.

In continuation of Company's initiatives to achieve the operational efficiency, cost reduction and to reduce the debt, the Company has taken one more major step by way of consolidating one of its manufacturing facility situated at F-II, 24/25, MIDC, Pimpri, Pune to its Chakan Units, Pune.

The Company has entered into Memorandum of Understanding (MOU) on August 3, 2017 with the prospective buyer to transfer the said land and buildings thereon ("immovable property"). The Company will utilize the sale proceeds to settle the debt that has a charge on the above said immovable property and reduce overall debt exposure of the Company.

The Company believes that the consolidation of facilities will accrue substantial operational efficiency, cost savings, and smoothening of supply chain management by utilizing the available resources in Chakan Unit.

This is for your information and necessary dissemination. Thanking you,

Yours truly,
For **Autoline Industries Limited**

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE

Umesh Chavan
Executive Director and CEO
(DIN: 06908966)