



Ref: FLFL/BSE/NSE/

05/06/2014

Dept. of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code – Equity : 536507
Debt : 950223/ 946822 / 947433

Scrip Code - Equity : FLFL

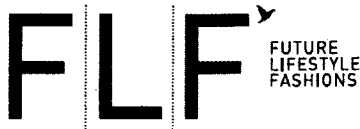
Dear Sirs,

Re. : Proposed Preferential Issue of Shares - Update

Further to our letters dated 31 May 2014 and 2 June 2014, on the above subject, please note the update on activities in connection with proposed issue of shares on preferential basis as under:

1. Applications for in-principle approval has been made to BSE Limited and National Stock Exchange of India Limited for listing and trading approval of shares proposed to be issued and allotted pursuant to the preferential issue of shares.
2. In respect of proposed issue and allotment to Ryka Commercial Ventures Private Limited (“Ryka”), a member of Promoter group, an application under Regulation 109 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (“Regulations”) has been made for relaxation of strict enforcement of Regulation 72 (2) of Regulations in respect of inter-se transfer of shares by another promoter group entity to its holding company. The issue and allotment of shares to Ryka will be made only if SEBI approves the same. In such an event, the allotment (if any) will be made within the timeline stipulated in the first proviso to Regulation 74(1) viz., within fifteen days of receipt of SEBI’s approval.





3. The shareholders of the Company, vide e-voting facility provided by the Company and poll conducted at the Extra ordinary General Meeting held on 31 May 2014, have passed the resolutions for issue and allotment of securities on preferential basis, intimation whereof has already been given to the Stock Exchanges.

Kindly bring the above to the notice of your members and acknowledge receipt.

Thanking you,

Yours faithfully,
for Future Lifestyle Fashions Limited

A handwritten signature in black ink, appearing to be 'Kuldeep Sharma', is written over the typed name.

Kuldeep Sharma
Head- Legal & Company Secretary