JM FINANCIAL

April 24, 2017

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: **Update in respect of a subsidiary company**
Symbol: JMFINANCIL

We wish to inform you that the Board of Directors of JM Financial Asset Management Limited, a subsidiary of JM Financial Limited, at its meeting held today, has approved the buy-back of up to 10% of the outstanding equity capital subject to the necessary approvals as may be required.

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully,
For JM Financial Limited

P K Choksi
Group Head – Compliance, Legal
& Company Secretary