

Century Plyboards (I) Limited

6, Lyons Range, Kolkata-700 001 (India)
Phones : +91(33) 3940-3950
Fax : +91(33) 2248 3539
E-mail : kolkata@centuryply.com
Website : www.centuryply.com
CIN : L20101WB1982PLC034435



August 2, 2016

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sirs

Re: Outcome of Board Meeting held on 2nd August, 2016

This is to inform you that the Board of Directors of the Company at its meeting held today, the 2nd August, 2016, has decided to dispose of its investments in its subsidiary Innovation Pacific Singapore Pte. Ltd. (IPSPL). Other details required to be disclosed in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows-

- a) the gross total turnover of IPSPL for the year ended 31st March, 2016 was Rs. 434.57 lakh which constitutes only 0.24% of the consolidated turnover of the Company.
- b) the net worth of IPSPL as on 31st March, 2016 was Rs. 218.10 lakh which constitutes only 0.41% of the consolidated net worth of the Company.
- c) the company plans to dispose of its entire 51% shareholding (constituting 229000 equity shares of SGD 1 each) at book value in favour of one or more of the existing shareholders of IPSPL or their associates, as may be feasible. None of the proposed buyer/ (s) belong to the promoter/ promoter group/group companies.
- d) agreement for sale has not yet been entered and the sale is expected to be completed within the next three months.
- e) the aforesaid proposed transaction would not fall within related party transactions. Nevertheless, the same transaction is done at "arms length";

This is for your information and record.

Thanking you,
Yours faithfully,

For Century Plyboards (India) Ltd.

Sundeep Jhunjhunwala
Company Secretary

