LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

SEC/PAM/2017

March 29, 2017

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: Update on Share Purchase Agreement executed by L&T Realty Limited for sale of it's stake in L&T South City Projects Private Limited

L&T Realty Limited sold its shares in L&T South City Projects Private Limited (Company) to Pragnya South City Opportunity Fund Limited and Pragnya Fund-II.

The third shareholder M/s Aditya Birla Real Estate Fund has filed an application under Section 9 of the Arbitration & Conciliation Act 1996 in the High Court of Madras.

Pursuant to the said application, the Hon'ble High Court has passed an interim order restraining the Company from giving effect to the transfer of shares by L&T Realty Limited to Pragnya South City Opportunity Fund Limited and Pragnya Fund-II, till disposal of the arbitration proceeding in the High Court and from holding a Board meeting of the Company, till counters are filed by L&T Realty Limited and Pragnya Fund-I.

Although, the documents pertaining to completion of share transfer along with the filings with Stock Exchanges were submitted to the Hon'ble High Court, the same have not been duly considered in the interim order.

Appropriate filings are being made by L&T Realty Limited and Pragnya Fund I to bring on record that the share transfers have been completed prior to the interim order along with prayer for vacation of the said interim order.

Please take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
M.No. - A3471

CIN : L99999MH1946PLC004768

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