

April 10, 2017

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: - 530655**Scrip Code: - GOODLUCK****Sub: Update**

Dear Sir,

The Company is coming up with new manufacturing facility for its existing line of business eg. Steel tubes, pipes, precision tubes etc. at its land situated at Village: Sikra, Taluka-Bhachau (Kachchh), Gujarat. The company's existing manufacturing capacity is 2, 30,000 MTPA and presently running at optimal capacity utilization. The proposed manufacturing facility of approx 72000 MTPA will add in the company's total production capacity.

The proposed manufacturing facility is coming up at company's already owned land in Gujarat with the total investment of 74 Cr which will met by debt and internal accruals/promoters contribution. The Plant is expected to be commissioned by April 2018.

The location of proposed facility is within proximity of two ports i.e. Kandla Sea Port and Mundra Sea Port and strategically very suitable to the proposed project as it will reduce freight cost for exports to a significant extent and will give an edge over the competitors. Beside that proposed location for the project is well equipped with all the basic amenities and infrastructure facilities for the industry.

This is for your information and record.

Thanking you,

For Goodluck India Limited
(formerly Good Luck Steel Tubes Limited)


Director