



March 16, 2018

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFL
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Subject: Update on draft Composite Scheme of Arrangement

Dear Sir/ Madam,

Further to our intimation dated January 31, 2018 with regards the proposed reorganization of the Company and the Subsidiaries of the Company, the Company has filed the draft Composite Scheme of Arrangement amongst the Company, India Infoline Media and Research Services Limited, IIFL Securities Limited ("Formerly India Infoline Limited"), IIFL Wealth Management Limited, India Infoline Finance Limited, IIFL Distribution Services Limited, and their respective shareholders, under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013 (hereinafter referred to as "Draft Scheme") and other required documents under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no CFD/DIL3/2017/21 dated March 10, 2017 with NSE and BSE.

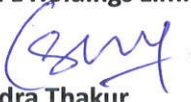
The draft scheme is also made available on the website of the Company at <https://www.iifl.com/investor-relations/corporate-announcements>

We request you to kindly take the above on your records and oblige.

Thanking You,

Yours faithfully,

For IIFL Holdings Limited


**Gajendra Thakur
Company Secretary**

Place: Mumbai

email: gajendra.thakur@iifl.com



IIFL Holdings Limited

CIN No.: L74999MH1995PLC093797

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Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 25806650. Fax: (91-22) 25806654 E-mail: csteam@indiainfoline.com Website: www.indiainfoline.com