CHAMBAL FERTILISERS AND CHEMICALS LIMITED

May 03, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Re: Sale of Ship

Dear Sir,

In continuation to our letter dated May 02, 2017 regarding sale of ship - Ratna Shalini, we would like to inform that the Company has executed a Memorandum of Agreement dated May 02, 2017 with Rialto Navigation S.A., Liberia for sale of the ship – Ratna Shalini for a consideration of USD 24.5 million. The transaction to be completed by July 15, 2017.

This is for your information and record.

Thanking you,

Yours sincerely,
for **Chambal Fertilisers and Chemicals Limited**

Rajveer Singh
Asst. Vice President – Legal & Secretary

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