

HAP

Hatsun Agro Product Ltd.
Registered Office:
Domaine, Door No: 1/20A,
Rajiv Gandhi Salai (OMR),
Karapakkam, Chennai - 97. India.
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F: +91 44 2450 1422
E: info@hatsun.com | www.hap.in
CIN: L15499TN1986PLC012747

HAPL\SEC\565\2017-18

26-March-2018

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

✓ National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

Stock Code: BSE: 531531
NSE: HATSUN

Dear Sir,

Sub: Update

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchange that CRISIL Limited has extended the validity period of our Bank Loan Ratings which is about to expire by 31st March 2018 to 30th June 2018 without any changes to the ratings.

The copy of extension letter is being attached for your kind information.

Thanking you,

Yours faithfully,

for HATSUN AGRO PRODUCT LIMITED


R.G.CHANDRAMOGAN
MANAGING DIRECTOR



CONFIDENTIAL

HATAGPL/177913/BLR/051700965/1

March 26, 2018

Mr. R G Chandramogan
Chairman & Managing Director
Hatsun Agro Product Limited
Domaine, No: 1/20A,
Rajiv Gandhi Salai (OMR),
Karapakkam,
Chennai - 600097

Dear Mr. R G Chandramogan,

Re: CRISIL Ratings on the bank facilities of Hatsun Agro Product Limited

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.900 Crore
Long-Term Rating	CRISIL A/Stable
Short-Term Rating	CRISIL A1

(Bank-wise details as per Annexure 1)

CRISIL also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL's website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

This letter will remain valid till June 30, 2018. After this date, please insist for a new rating letter (dated later than June 30, 2018). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Nitin Kansal
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



For HATSUN AGRO PRODUCT LTD.



Company Secretary

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

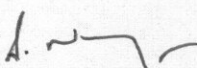
Corporate Identity Number: L67120MH1987PLC042363

Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400076. Phone: +91 22 3342 3000 | Fax: +91 22 4040 5800
www.crisil.com

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Capex Letter of Credit	YES Bank Limited	140.0	CRISIL A1
2	Cash Credit	State Bank of India	100.0	CRISIL A/Stable
3	Cash Credit	HDFC Bank Limited	40.0	CRISIL A/Stable
4	Long Term Loan	Axis Bank Limited	35.0	CRISIL A/Stable
5	Long Term Loan	HDFC Bank Limited	100.0	CRISIL A/Stable
6	Long Term Loan	ICICI Bank Limited	35.0	CRISIL A/Stable
7	Long Term Loan	State Bank of India	50.0	CRISIL A/Stable
8	Long Term Loan	Kotak Mahindra Bank Limited	50.0	CRISIL A/Stable
9	Long Term Loan	The South Indian Bank Limited	50.0	CRISIL A/Stable
10	Long Term Loan	YES Bank Limited	110.0	CRISIL A/Stable
11	Long Term Loan	IDFC Bank Limited	50.0	CRISIL A/Stable
12	Proposed Long Term Bank Loan Facility	Proposed	77.0	CRISIL A/Stable
13	Proposed Short Term Bank Loan Facility	Proposed	63.0	CRISIL A1
	Total		900.0	

For HATSUN AGRO PRODUCT LTD.


Company Secretary

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