

HAP

Hatsun Agro Product Ltd.
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CIN: L15499TN1986PLC012747

HAP\SEC\ 531 \2017-18

05-December-2017

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

✓ National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Stock Code: BSE: 531531
NSE: HATSUN

Dear Sir,

SUB : UPDATE

This is with reference to our earlier intimations to the Stock Exchange vide our letter bearing reference number HAP\SEC\272\2015-16 dated 16th March 2016 with respect to filing of application for Settlement of Cases under Income Tax Act, 1961 with the Settlement Commission relating to the claim for deduction under Section 80 IB of Income Tax Act, 1961 and our letter no.HAP\SEC\529\2017-18 dated 20th November 2017 communicating the Stock Exchanges the receipt of final order from the Settlement Commission.

We now wish to inform that the Assistant Commissioner of Income Tax has issued the Orders dated 30th November 2017 giving effect to the Order of the Settlement Commission, the Original of which was received by us today being 5th December 2017, working out the tax liability / refund for all Assessment Years from 2008-09 to 2014-15, arising out of the Order of the Hon'ble Settlement Commission. The net tax liability as per the Orders after adjusting refunds works out to Rs.2,07,54,472/- (Rupees Two Crore Seven Lakh Fifty Four Thousand Four Hundred and Seventy Two Only).

The above mentioned amount has been remitted today to the Income Tax Authorities and necessary intimation has been given to them on the said remittance.

Kindly take note of the same for your records.

Thanking you,

Yours faithfully,
For **HATSUN AGRO PRODUCT LIMITED**


R.G.CHANDRAMOGAN
MANAGING DIRECTOR

