LARSEN & TOUBRO

Larsen & Toubro Limited
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SEC/SS

March 04, 2016

The Secretary BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th Floor G Block Bandra Kurla Complex Bandra (East) Mumbai – 400 051

Stock Code : 500510/ LT

Dear Sirs,

Sub: Sale of Casting Manufacturing Unit Located At Coimbatore To Bradken Limited

We wish to inform you that the Company today has completed sale of its casting manufacturing unit (Foundry Unit) located at Coimbatore to Bradken Limited.

As required under SEBI LODR Regulations we give the following information:

a) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit during the last financial year;	Revenue of the foundry unit for FY 15 was INR122 Crore; Percentage contribution of the unit by revenue and net worth is less than 1%
b) Date on which the agreement for sale has been entered into;	The business transfer agreement was signed on 11th November 2014
c) The expected date of completion of sale/disposal;	The transaction is completed on 4th March 2016
d) Consideration received from such sale/disposal;	INR 163 Crore
e) Brief details of buyers - details in brief such as, size, turnover etc., area of business of the entity(ies);	Bradken Limited, an Australian listed entity through its Indian subsidiary is acquiring the foundry unit. Bradken is a global manufacturer and supplier of capital and consumable products to the mining, transport, general industrial and contract manufacturing markets. Bradken has 52 manufacturing, sales and service facilities throughout Australia, New Zealand, UK, China, US, Canada, Malaysia and Indonesia. For the financial year ending June 2015, Bradken had consolidated revenues of US$ 1 Bn
f) Rationale for sale;	The sale of this business is in line with the Company's strategic plan to exit non-core businesses and rationalize its portfolio. The Company continues to maintain its foundries at Kansbahal, Odisha and L&T Special Steels and Heavy Forgings, Hazira, Gujarat.

Yours Faithfully,
For **LARSEN & TOUBRO LIMITED**

(N. HARIHARAN)
COMPANY SECRETARY
ACS-3471

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RvA C 024
DNV Certification B.V., The Netherlands