



Date: June 7, 2017

National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex,
 Bandra East,
 Mumbai – 400051

Ref. : Financial Results for the year ended March 31, 2017

Dear Sir,

The audited standalone and consolidated financial results for the year ended March 31, 2017 of the Company under Ind AS ('Statement'), which were approved and taken on record at a meeting of the Board of Directors of the Company held on May 19, 2017, were submitted to the stock exchanges thereafter.

We hereby submit / confirm the following :

1. We enclose herewith Statement as per schedule III of the Companies Act. Following changes have been incorporated in the original Statement –
 - a) The 'Other operating income' is now bifurcated and shown as 'Other operating revenue' and 'Other operating income'. Further 'Income from operations', 'Net sales / income from operations (includes excise duty)' and 'Total income from operations' is renamed as 'Revenue from operation', 'Gross sales' and 'Total revenue from operations' respectively.
 - b) The 'Other income' is now shown below 'Total revenue from operations, which was earlier shown below 'Profit from operations before other income, finance costs and exceptional items'. Consequently, the row 'Profit from operations before other income, finance costs and exceptional items' has been deleted. Further a row 'Total income' has been added after 'Total revenue from operation' and 'Other income' which is a sum total of 'Total revenue from operation' and 'Other income'.
 - c) The 'Exchange difference' is now included either in 'Other operating income' in case of income or in 'Other expense' in case of loss.

MSSL Standalone:

	Particulars	Three months ended 31/03/2017	Three months ended 31/12/2016	Three months ended 31/03/2016	Year ended 31/03/2017	Year ended 31/03/2016
1	Grouped under 'Other operating income'					
	Exchange difference	10.69	17.01	(2.89)*	34.88	10.11
	Exchange difference as reported earlier under 'Expense'	(10.69)	(17.01)	2.89	(34.88)	(10.11)

* Netted

MSSL Consolidated:

	Particulars	Three months ended 31/03/2017	Three months ended 31/12/2016	Three months ended 31/03/2016	Year ended 31/03/2017	Year ended 31/03/2016
1	<u>Grouped under</u> 'Other operating income'					
	Exchange difference	(13.80)*	34.55	-	18.18	-
2	<u>Grouped under</u> 'Other expense'					
	Exchange difference	-	-	3.15	-	30.56
	Exchange difference as reported earlier under 'Expense'	13.80	(34.55)	3.15	(18.18)	30.56

* Netted

d) The 'Finance cost' is now shown below 'Depreciation and amortisation expense' which was earlier shown below 'Profit / (loss) before finance costs and exceptional items'. Consequently, the row 'Profit / (loss) before finance costs and exceptional items' has been deleted.

e) Breakup of other comprehensive income has been included.

Following change is made only in consolidated financial results—

f) The 'Share of profit / (loss) of Associates and Joint venture' is now shown below 'exceptional income / (expense) (net)' which was earlier shown below 'Net profit / (loss) for the period before share of profit / (loss) of associates and minority interests'. Consequently, the row 'Net profit / (loss) for the period before share of profit / (loss) of associates and minority interests' has been deleted.

The figures as reported earlier remain unchanged except regrouping as noted above.

2. Results for the quarter ended March 31, 2017 (Standalone and Consolidated) were referred to as unaudited instead of audited. The same has now been shown as 'Audited' read with reference to note 7 in consolidated financial results and note 6 in standalone financial results.

The above information is also available on the website of the Company: www.motherson.com.

This is for your information and record please.

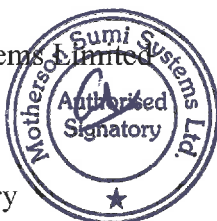
Thanking you,

Yours faithfully,

For Motherson Sumi Systems Limited

(G.N. GAUBA)

CFO & Company Secretary



Encl. : As above



MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(Rs. in Crores)

Particulars	Three months ended 31/03/2017 Audited (Refer Note 7)	Three months ended 31/12/2016 Unaudited	Three months ended 31/03/2016 Unaudited	Year ended 31/03/2017 Audited	Year ended 31/03/2016 Audited
1 Revenue from operations					
(a) Gross sales	11,319.01	10,706.59	9,841.60	42,765.66	37,226.63
- Within India	1,842.79	1,845.98	1,549.13	6,643.14	5,516.66
- Outside India	9,476.22	9,060.61	8,292.47	36,122.52	31,709.97
(b) Other operating revenue	79.00	64.18	159.45	254.17	359.47
(c) Other operating income	91.09	60.68	32.11	255.06	276.55
Total revenue from operations (a + b + c)	11,489.10	10,831.45	10,033.16	43,274.89	37,862.65
2 Other income	94.75	43.34	5.48	146.31	39.21
Total Income (1 + 2)	11,583.85	10,874.79	10,038.64	43,421.20	37,901.86
3 Expenses					
(a) Cost of materials consumed	6,584.37	6,415.50	5,599.30	25,462.05	22,061.77
(b) Purchase of stock-in-trade	89.34	87.66	97.17	295.41	329.67
(c) Change in inventory of finished goods, work in progress and stock-in-trade	30.40	39.53	62.87	(6.80)	17.84
(d) Excise duty on sales	219.02	192.81	178.25	781.47	646.34
(e) Employee benefit expense	2,174.79	1,996.39	1,954.35	8,090.92	7,157.28
(f) Depreciation and amortisation expense	270.69	273.25	336.19	1,059.04	1,087.21
(g) Finance Costs	83.60	108.41	69.61	374.92	345.04
(h) Other expenses	1,150.66	990.29	1,145.78	4,367.14	4,101.51
Total expenses	10,603.07	10,103.84	9,443.52	40,424.15	35,746.68
4 Profit / (loss) before exceptional item	980.78	770.95	595.12	2,997.05	2,155.20
5 Exceptional income / (expenses) (net) (Refer Note 5 below)	(97.43)	-	-	(97.43)	-
6 Share of profit/(loss) of Associates and Joint ventures (net of tax)	42.35	60.88	44.82	183.11	137.72
7 Profit / (loss) before tax	925.70	831.83	639.94	3,082.73	2,292.92
8 Tax expenses					
- Current tax	216.33	253.02	162.06	862.73	647.93
- Deferred tax expense/(income)	3.51	31.49	(109.31)	47.61	(128.67)
9 Profit for the period	705.86	547.32	587.19	2,172.39	1,773.66
10 Other comprehensive income					
A. Items that will not be reclassified to profit or loss					
Changes in fair valuation of FVOCI equity instruments	2.09	(0.11)	0.41	2.08	0.46
Remeasurements of post-employee benefit obligations	(1.05)	(2.50)	(6.03)	(16.52)	(5.41)
Share of other comprehensive income of joint ventures accounted for using the equity method	(0.15)	(0.04)	(0.11)	(0.28)	(0.22)
B. Items that may be reclassified to profit or loss					
Income tax relating to items that will not be reclassified to profit or loss	0.89	(2.65)	(5.73)	(14.72)	(5.17)
Exchange differences on translation of foreign operations	(0.92)	1.28	1.80	4.43	1.95
Deferred gain / (losses) on cash flow hedges	(213.25)	(91.22)	71.75	(302.59)	48.18
Income tax relating to items that will be reclassified to profit or loss	34.87	(32.40)	4.38	(17.08)	(0.87)
Deferred gain / (losses) on cash flow hedges	(178.38)	(123.62)	76.13	(319.67)	47.31
Income tax relating to items that will be reclassified to profit or loss	(0.40)	0.11	-	0.02	-
Total other comprehensive income	(178.81)	(124.88)	72.20	(329.84)	44.09
11 Total comprehensive income for the period	527.05	422.44	659.39	1,842.45	1,817.75
12 Net Profit/(Loss) attributable to:					
- Owners	474.78	415.89	424.93	1,554.28	1,292.23
- Non-controlling interests	231.08	131.43	162.26	618.11	481.43
Total comprehensive income attributable to:					
- Owners	344.60	332.69	509.09	1,329.12	1,330.12
- Non-controlling interests	182.45	89.75	150.30	513.33	487.63
13 Earnings per share (of Re. 1) (not annualised)					
- Basic	3.38	2.96	3.21	11.37	9.77
- Diluted	3.38	2.96	3.21	11.37	9.77



**MOTHERSON SUMI SYSTEMS LIMITED**

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017**SEGMENT REPORTING**

(Rs. in Crores)

	Particulars	Consolidated				
		Three months ended 31/03/2017 Audited (Refer Note 7)	Three months ended 31/12/2016 Unaudited	Three months ended 31/03/2016 Unaudited	Year ended 31/03/2017 Audited	Year ended 31/03/2016 Audited
1	Segment revenue					
(a)	MSSL Standalone	1,936.07	1,736.49	1,623.99	7,010.08	5,865.00
(b)	SMR	3,099.37	3,023.81	2,806.12	11,869.41	10,289.53
(c)	SMP	5,858.90	5,529.00	5,003.36	22,100.75	19,084.04
(e)	PKC (see below)	-	-	-	-	-
(d)	Others	901.33	794.90	874.49	3,403.03	3,588.29
	Total	11,795.67	11,084.20	10,307.96	44,383.27	38,826.86
	Less: Inter segment	304.42	300.00	278.92	1,169.10	988.08
	Net sales/income from operations	11,491.25	10,784.20	10,029.04	43,214.17	37,838.78
2	Profit from Operations before Other Income, Finance Cost & Exceptional Items					
(a)	MSSL Standalone	302.68	274.57	251.78	1,060.06	823.02
(b)	SMR	298.30	259.84	280.59	926.03	792.55
(c)	SMP	266.23	202.50	64.03	906.61	513.95
(d)	PKC	-	-	-	-	-
(e)	Others	38.64	85.18	50.61	244.92	229.13
	Total	905.85	822.09	647.01	3,137.62	2,358.65
	Less: Inter segment	(52.33)	(1.23)	(8.08)	(45.49)	(78.49)
	Total	958.18	823.32	655.09	3,183.11	2,437.14
	Less : Interest (Net)	72.16	95.70	65.49	332.37	321.17
	Add : Other Income	94.75	43.34	5.48	146.31	39.21
	Add : Share of profit of associates	42.35	60.88	44.82	183.11	137.72
	Total profit before tax and exceptional items	1,023.12	831.84	639.90	3,180.16	2,292.90
3	Segment Assets					
(a)	MSSL Standalone	3,648.23	3,503.75	3,085.64	3,648.23	3,085.64
(b)	SMR	4,356.56	4,299.09	4,041.77	4,356.56	4,041.77
(c)	SMP	13,797.94	11,579.65	9,844.92	13,797.94	9,844.92
(d)	PKC	6,567.46	-	-	6,567.46	-
(e)	Others	2,416.60	2,057.68	2,007.23	2,416.60	2,007.23
	Total	30,786.79	21,440.17	18,979.56	30,786.79	18,979.56
	Less: Inter segment	212.62	247.24	212.41	212.62	212.41
	Total	30,574.17	21,192.93	18,767.15	30,574.17	18,767.15
	Other unallocated assets	1,795.33	5,142.65	1,136.78	1,795.33	1,136.78
	Total segment assets	32,369.50	26,335.58	19,903.93	32,369.50	19,903.93
4	Segment Liabilities					
(a)	MSSL Standalone	2,429.05	1,301.42	1,393.54	2,429.05	1,393.54
(b)	SMR	2,286.38	1,987.97	2,035.86	2,286.38	2,035.86
(c)	SMP	5,665.41	4,492.43	4,186.52	5,665.41	4,186.52
(d)	PKC	2,487.75	-	-	2,487.75	-
(e)	Others	1,553.38	873.85	954.90	1,553.38	954.90
	Total	14,421.97	8,655.67	8,580.82	14,421.97	8,580.82
	Less: Inter segment	286.90	236.99	223.89	286.90	223.89
	Total	14,135.07	8,418.68	8,356.93	14,135.07	8,356.93
	Other unallocated Liabilities	7,729.62	8,092.21	5,637.57	7,729.62	5,637.57
	Total segment liabilities	21,864.69	16,510.89	13,994.50	21,864.69	13,994.50

MSSL Standalone represents standalone operations of Motherson Sumi Systems Limited, engaged mainly in the business of manufacturing and trading of automobile parts for commercial and passenger vehicles.

SMR represents Samvardhana Motherson Reflectec Group Holdings Limited including its subsidiaries excluding Samvardhana Motherson Innovative Autosystems Holding Company BV, Samvardhana Motherson Innovative Autosystems de Mexico, S.A. de C.V., SMP Automotive Systems Alabama Inc. and plant at Kecskemet of SMR Automotive Mirror Technology Hungary BL. and is engaged in development, manufacture and supply of rear view mirrors and drive assistance systems.

SMP represents Samvardhana Motherson Automotive Systems Group B.V. (SMRPBV) (an overseas subsidiary of the Company) including its subsidiaries and excludes SMR defined above. SMP supplies plastic parts and system modules for vehicle interiors and exteriors.

PKC represents PKC Group Plc including its subsidiaries, acquired on March 27, 2017. PKC is engaged in designing, manufacturing and integrating electrical distribution systems, electronics and related components for commercial vehicle industries, rolling stock manufacturers and other related segments. (refer note 5 below)

Others comprise other subsidiaries of the Company (excluding SMR and SMP) that are below the thresholds for separate reporting as operating segments.



Statement of Consolidated Assets and Liabilities as at 31st March 2017

	As at 31/03/2017 Audited	As at 31/03/2016 Audited	As at 01/04/2015 Audited
ASSETS			
Non Current Assets			
Property, plant and equipment	8,077.66	6,807.57	5,625.67
Capital work in progress	1,934.85	1,397.04	954.74
Investment properties	89.58	58.06	55.09
Goodwill	1,937.62	292.82	297.42
Other intangible assets	2,087.70	46.47	45.02
Investments accounted for using the equity method	404.46	471.92	390.00
Financial assets			
i. Non current investments	68.39	59.08	25.45
ii. Loans	5.82	4.52	6.62
iii. Trade receivables	653.18	433.92	174.27
iv. Other financial assets	43.45	16.25	6.87
Deferred tax assets (net)	502.38	360.39	185.44
Other non-current assets	476.88	179.34	518.16
Total non-current assets	16,281.97	10,127.38	8,284.75
Current assets			
Inventories	3,071.62	2,284.99	2,002.53
Financial assets			
i. Current investments	0.80	0.65	0.65
ii. Trade receivables	6,606.52	4,653.69	3,770.01
iii. Cash and cash equivalents	4,877.18	1,765.61	1,742.87
iv. Bank balances other than (iii) above	9.39	6.05	3.77
v. Loans	65.18	33.92	37.01
vi. Other financial assets	624.58	467.50	538.85
Other current assets	792.71	530.64	603.41
Income tax assets (net)	39.72	33.58	3.14
Total current assets	16,087.70	9,776.63	8,702.24
Total assets	32,369.67	19,904.01	16,986.99
EQUITY AND LIABILITIES			
Equity	140.35	132.29	88.19
Equity share capital			
Other equity			
Reserves and surplus	8,279.73	4,195.23	3,627.49
Other reserves	(147.41)	69.60	16.28
Equity attributable to owners of the Company	8,272.67	4,397.12	3,731.96
Non controlling interest	2,232.18	1,512.30	1,099.30
Total equity	10,504.85	5,909.42	4,831.26
Non current liabilities			
Financial Liabilities			
i. Borrowings	9,443.98	4,785.85	3,856.29
ii. Other financial liabilities	21.64	20.31	14.21
Provisions	22.60	14.46	18.01
Employee benefit obligations	194.33	185.46	176.50
Deferred tax liabilities (net)	426.04	239.36	190.08
Government grants	122.75	44.63	48.08
Other non-current liabilities	250.78	127.29	256.71
Total non-current liabilities	10,482.12	5,417.36	4,569.88
Current liabilities			
Financial Liabilities			
i. Borrowings	697.77	955.72	771.40
ii. Trade payables	7,316.86	5,162.65	4,640.12
iii. Other financial liabilities	1,452.88	1,055.70	787.18
Provisions	140.21	142.63	106.73
Employee benefit obligations	56.09	55.60	26.48
Government grants	4.85	5.04	4.65
Income tax liabilities (net)	162.90	103.09	101.54
Other current liabilities	1,551.14	1,096.80	1,147.75
Total current liabilities	11,382.70	8,577.23	7,585.85
Total liabilities	21,864.82	13,994.59	12,155.73
Total equity and liabilities	32,369.67	19,904.01	16,986.99



Notes:

- These consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015. Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. SEBI circular dated July 5, 2016 and other accounting principles generally accepted in India. Beginning April 1, 2016 the Company has for the first time adopted IND-AS with a transition date of April 1, 2015.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 18, 2017 & May 19, 2017 respectively.
- Samvardhana Motherson Automotive Systems Group B.V., Netherlands (SMRPBV), the Company's subsidiary has issued 4.875% Senior Secured Notes for USD 300 million due 2021 on June 6, 2016 and additional notes amounting to USD 100 million on August 6, 2016 to form single series with the above mentioned USD 300 Million notes. The net proceeds from the aforesaid Notes would be used to meet company's investment requirement, repayment of existing third party indebtedness and general corporate purposes.
- During the year ended March 31, 2017, the Company on September 12, 2016 and September 16, 2016, has made allotment of 17,762,460 equity shares and 62,884,827 equity shares of Re. 1 each to Sumitomo Wiring Systems Japan and Qualified Institutional Buyers respectively at an issue price of Rs. 317 per equity share. Share issue expenses amounting to Rs. 28.8 crores has been charged to Securities Premium Reserve Account as per the provisions of Companies Act 2013. The said proceeds have been utilised for business combination referred to in note 5 below.
- During the year ended March 31st 2017, the Company through its wholly owned subsidiary MSSL Estonia WH OU acquired 93.75% of PKC Group Plc outstanding share and stock options. The total consideration paid in cash amounted to Euro 571 million (INR 4,034 crores) including considerations for 6.25% share which is in process of being acquired. Accordingly an amount of Euro 231 million (Rs 1,598 crores) has been recognised as a goodwill based on a provisional purchase price allocation which will be subsequently updated during the measurement period as permitted under Ind AS 103 "Business Combination". Further, cost amounting to INR 97 crores (EUR 13.2 million) incurred in connection with the business combination has been recognised as exceptional expense.
- The managerial personnel responsible for decision making now reviews the operations of the Company as per the following operating segments i.e. MSSL Standalone, SMR, SMP, PKC and residual segment for 'Others' as against the earlier reviews which was primarily based on the risks and returns of the Company that was based on the nature of products and services namely automotive and non-automotive. Accordingly, the Company has reported the segmental results for the quarter and year ended March 31, 2017 for these operating segments and restated the comparative figures for the previous periods.
- Figures for the quarter ended March 31, 2017 and March 31, 2016 represent the difference between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2016 and December 31, 2015 respectively.
- Reconciliation of Net profit for the quarter and twelve months ended March 31, 2016 between Ind AS compliant results as reported above with results previously reported (referred to as "Previous GAAP") are given below:

	Consolidated Three months ended 31/03/2016	Consolidated Year ended 31/03/2016
Net profit as per Previous GAAP	579.97	1,756.05
Adjustments : Increase / (Decrease)		
i) Exceptional cost charged off in statement of profit and loss (a)	0.29	29.06
ii) Amortisation of finance cost (a)	(5.33)	(21.08)
iii) Actuarial loss on defined benefit plan transferred to other comprehensive income (b)	8.11	8.73
iv) Discounting of Long-term receivables	(0.40)	(17.82)
v) Amortization of program fee (c)	0.13	13.01
iv) Others	4.42	5.71
Net profit as per Ind AS	587.19	1,773.66
Other comprehensive income, net of tax	72.20	44.09
Total comprehensive income for the period	659.39	1,817.75

Reconciliation of total equity as at 31st March 2016 and 1 April 2015

	March 31, 2016	April 01, 2015
Total equity (Shareholders funds) as per previous GAAP	5,686.71	4,338.11
Adjustments : Increase / (Decrease)		
Proposed dividend adjustment for the year ended March 31, 2015 (d)	-	318.44
Fair valuation of investment through other comprehensive income (e)	21.67	21.67
	119.68	99.06
Unamortised borrowing cost in respect of issue of senior secured notes (a)		
Reversal of program fee (c)	21.11	6.71
Translation adjustment in respect of one of subsidiary	63.64	56.61
Actuarial valuation of pension provision at corporate bond rate (b)	26.59	20.75
Reclassification of capital grant from capital reserve to deferred income	(10.11)	(11.18)
Tax effects of adjustments (f)	(18.29)	(18.10)
Other	(1.58)	(0.81)
Total Adjustments	222.71	493.15
Total equity as per Ind AS	5,909.42	4,831.26

Brief notes to the reconciliation:

- Cost incurred in relation to borrowings, charged to statement of profit and loss under Previous GAAP, now accounted for on the basis of effective interest rate method in accordance with Ind AS 109 - Financial Instruments.
- Actuarial gain recognised in statement of profit and loss under Previous GAAP now classified in other comprehensive income not to be reclassified to the statement of profit and loss, in accordance with Ind AS 19 - Employee Benefits. Further in respect of subsidiaries outside India, corporate bond rates has been used for discounting as against government yield rate.
- Program fees incurred which is amortised over the period of the program.
- Accounting of dividend declared by the Company on approval by the shareholders which was hitherto being accrued as an adjusting event under the previous GAAP based on approval of Board of Directors.
- Fair valuation of investments in equity instruments designated as fair value through Other Comprehensive Income (FVOCI) on the date of transition.
- Tax adjustments mainly includes deferred tax on undistributed profits of subsidiaries and joint ventures and impact of above adjustments.

Place : Noida
Date: May 19, 2017



50/-
V C Sehgal
CHAIRMAN



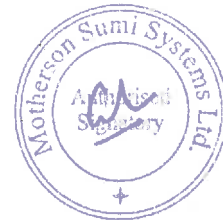
MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(Rs. in Crores)

	Particulars	Three months ended 31/03/2017 Audited (Refer Note 6)	Three months ended 31/12/2016 Unaudited	Three months ended 31/03/2016 Unaudited	Year ended 31/03/2017 Audited	Year ended 31/03/2016 Audited
1	Revenue from operations					
(a)	Gross sales	1,892.30	1,675.70	1,596.21	6,857.16	5,754.49
	- Within India	1,675.49	1,491.47	1,386.28	6,022.93	4,957.92
	- Outside India	216.81	184.23	209.93	834.23	796.57
(b)	Other operating revenue	30.08	54.64	16.66	120.47	78.51
(c)	Other operating income	28.42	30.42	10.33	85.55	48.90
	Total revenue from operations (a + b + c)	1,950.80	1,760.76	1,623.20	7,063.18	5,881.90
2	Other income	45.74	40.14	37.63	106.89	170.85
	Total Income (1 + 2)	1,996.54	1,800.90	1,660.83	7,170.07	6,052.75
3	Expenses					
(a)	Cost of materials consumed	867.24	719.20	710.95	3,117.84	2,655.94
(b)	Purchase of stock-in-trade	86.05	86.15	71.91	283.33	218.71
(c)	Change in inventory of finished goods, work in progress and stock-in-trade	(14.21)	29.32	(8.50)	(16.65)	(21.18)
(d)	Excise duty	201.13	177.40	164.13	715.43	588.94
(e)	Employee benefit expense	247.59	208.20	205.11	855.97	713.30
(f)	Depreciation and amortisation Expense	50.68	49.99	50.55	197.69	200.85
(g)	Finance costs	(12.37)	9.98	7.33	12.39	47.44
(h)	Other expenses	205.62	208.66	175.16	831.30	695.53
	Total expenses	1,631.73	1,488.90	1,376.65	5,997.30	5,099.53
4	Profit / (loss) before tax	364.81	312.00	284.18	1,172.77	953.22
5	Tax expenses					
	- Current tax	97.18	96.90	47.78	355.55	251.50
	- Deferred tax expense/(income)	(5.09)	2.14	(2.41)	(10.10)	(16.91)
6	Profit for the period	272.72	212.96	238.81	827.32	718.63
7	Other comprehensive income					
	Items that will not be reclassified to profit or (loss)					
	Changes in fair valuation of FVOCI equity instruments	1.65	(1.83)	(1.75)	(7.42)	(3.67)
	Remeasurements of post-employee benefit obligations	2.26	(1.01)	(0.67)	(2.54)	(1.64)
		3.91	(2.84)	(2.42)	(9.96)	(5.31)
	Income tax relating to items that will not be reclassified to profit or loss	(1.08)	0.98	0.88	3.72	1.90
	Total other comprehensive income	2.83	(1.86)	(1.54)	(6.24)	(3.41)
8	Total comprehensive income for the period	275.55	211.10	237.27	821.08	715.22
9	Earnings per share (EPS) (of Re.1) (not annualised)					
	- Basic	1.94	1.52	1.81	6.05	5.43
	- Diluted	1.94	1.52	1.81	6.05	5.43





MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

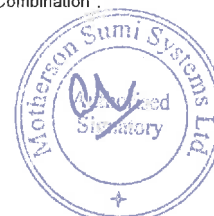
(Rs. in Crores)

Statement of Standalone Assets and Liabilities as at 31st March, 2017

	As at 31st March 2017 Audited	As at 31st March 2016 Audited	As at 1st April 2015 Audited
ASSETS			
Non-current assets			
Property, plant and equipment	1,382.38	1,408.58	1,461.18
Capital work in progress	53.05	65.15	39.95
Intangible assets	0.90	0.30	0.60
Investment properties	59.18	23.30	22.76
Investment in subsidiaries, joint ventures and associate	4,476.36	722.36	706.25
Financial assets			
i. Investments	20.69	23.10	23.95
ii. Loans	3.78	4.52	12.44
iii. Other financial assets	-	-	-
Deferred tax assets (net)	52.79	38.89	20.09
Other non-current assets	66.71	40.45	41.23
Total non-current assets	6,115.84	2,326.65	2,328.45
Current assets			
Inventories	691.71	641.83	507.50
Financial assets			
i. Investments	0.80	0.65	0.65
ii. Trade receivables	811.45	592.11	457.74
iii. Cash and cash equivalents	185.44	14.21	144.12
iv. Bank balances other than (iii) above	3.63	4.30	1.99
v. Loans	9.50	16.46	7.70
vi. Other financial assets	256.25	150.62	179.45
Other current assets	203.37	147.15	191.90
Total current assets	2,162.15	1,567.33	1,491.05
Total assets	8,277.99	3,893.98	3,819.50
EQUITY AND LIABILITIES			
Equity			
Equity share capital	140.35	132.29	88.19
Other equity			
Reserves and surplus	5,647.39	2,304.92	2,330.15
Other reserves	14.91	16.65	16.28
Total equity	5,802.65	2,453.86	2,434.62
Liabilities			
Non current liabilities			
Financial Liabilities			
i. Borrowings	1,154.33	193.91	316.56
ii. Other financial liabilities	19.35	19.10	13.53
Employee benefit obligations	35.38	28.59	27.40
Government grants	11.13	10.98	10.08
Total non-current liabilities	1,220.19	252.58	367.57
Current liabilities			
Financial Liabilities			
i. Borrowings	3.67	141.04	94.74
ii. Trade payables	780.70	572.21	485.48
iii. Other financial liabilities	241.31	235.40	181.45
Provisions	2.04	1.65	1.86
Employee benefit obligations	28.83	20.15	15.74
Government grants	1.49	1.43	1.10
Current tax liabilities (net)	43.67	42.48	74.33
Other current liabilities	153.44	173.18	162.61
Total current liabilities	1,255.15	1,187.54	1,017.31
Total liabilities	2,475.34	1,440.12	1,384.88
Total equity and liabilities	8,277.99	3,893.98	3,819.50

Notes:

- These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 5, 2016 and other accounting principles generally accepted in India. Beginning April 1, 2016 the Company has for the first time adopted IND-AS with a transition date of April 1, 2015.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 18, 2017 and May 19, 2017 respectively.
- During the year ended March 31, 2017, the Company on September 12, 2016 and September 16, 2016, has made allotment of 17,762,460 equity shares and 62,884,827 equity shares of Re. 1 each to Sumitomo Wiring Systems Japan and Qualified Institutional Buyers respectively at an issue price of Rs. 317 per equity share. Share issue expenses amounting to Rs. 28.8 crores has been charged to Securities Premium Account as per the provisions of Companies Act 2013. The proceeds from the issue have been utilised for the business combination referred to in note 4 below.
- During the year ended March 31st 2017, the Company through its wholly owned subsidiary MSSL Estonia WH OU acquired 93.75% of PKC Group Plc outstanding share and stock options. The total consideration payable in cash amounted to Euro 571 million (INR 4,034 crores) including consideration for 6.25% share which is in the process of being acquired. Accordingly an amount of Euro 231 million (Rs 1,598 crores) has been recognised as a goodwill based on a provisional purchase price allocation which will be subsequently updated during the measurement period as permitted under Ind AS 103 "Business Combination".



- 5 The managerial personnel now review the operations of the Company as a single operating segment and therefore, there are no reportable segment. Till the quarter ended June 30, 2016, the managerial personnel responsible for decision making reviewed the operations of the Company on the basis of automotive and non-automotive business. The non-automotive business has been decreasing consequent to the growth of automotive business of the Company in the past few years and therefore is not considered significant to the overall operations.
- 6 Figures for the quarter ended March 31, 2017 and March 31, 2016 represent the difference between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2016 and December 31, 2015 respectively.
- 7 Reconciliation of Net profit for the quarter and twelve months ended March 31, 2016 between Ind AS compliant results as reported above with results previously reported (referred to as "Previous GAAP") are given below:

	Standalone	
	Three months ended 31/03/2016	Year ended 31/03/2016
Net profit as per Previous GAAP	235.45	711.85
Adjustments : Increase / (Decrease)		
i) Actuarial (gain)/loss on defined benefit plan transferred to other comprehensive income (Refer note (a) below)	3.84	5.77
ii) Subsidies from Government (Refer note (b) below)	0.43	1.25
iii) Others	(0.91)	(0.24)
Net profit as per Ind AS	238.81	718.63
Other comprehensive income, net of tax	(1.54)	(3.41)
Total comprehensive income for the period	237.27	715.22

Reconciliation of total equity as at 31st March 2016 and 1 April 2015

	March 31, 2016	April 01, 2015
Total Equity (Shareholders funds) as per previous GAAP	2,437	2,102
Adjustments : Increase / (Decrease)		
i) Proposed dividend (Refer note (c) below)	-	318
ii) Fair value of investments in equity instruments designated as fair value through other comprehensive income (Refer note (d) below)	22	22
iii) Recognition of Government Grant (Refer note (b) below)	6	5
iv) Reclassification of grants related to assets from capital reserve as at April 1, 2015 (Refer note (b) below)	(16)	(16)
v) Others	1	1
vi) Tax effects of adjustments	4	3
Total Adjustments	17	333
Total Equity as per Ind AS	2,454	2,435

Brief notes to the reconciliation:

- (a) Re-measurement gains/losses on actuarial valuation of post-employment defined benefits.
- (b) Grants received from the Government recognised in the statement of profit and loss on a systematic basis over the life of the assets/ periods of benefit. The grant relating to assets accrued upto 1st April 2015 is adjusted in the opening retained earnings.
- (c) Accounting of dividend declared by the Company on approval by the shareholders which was hitherto being accrued as an adjusting event under the previous GAAP based on approval of Board of Directors.
- (d) Fair valuation of investments in equity instruments designated as fair value through Other Comprehensive Income (FVOCI) on the date of transition.

Place : Noida
Date: May 19, 2017



50/-
V C Sehgal
CHAIRMAN