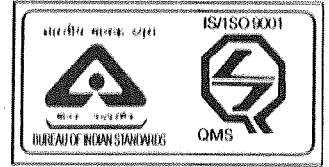




TAMILNADU TELECOMMUNICATIONS LIMITED

(A Joint venture of TCIL, a Govt. of India Enterprise &
TIDCO, a Govt. of Tamilnadu Enterprise)

OPTICAL FIBRE CABLE DIVISION



Works : E18B-24, CMDA Industrial Complex, Maraimalai Nagar - 603 209. Phone : (044) 27451095, 27453881, 27452406, Telefax : +91- 44-27454768
CIN : L32201TN1988PLC015705, TIN : 33931603184, CST : 801114/26-08-1988

TTL/CS/2016-17

24.01.2017

To The Manager, M/s. National Stock Exchange of India Limited, "Exchange Plaza", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051 Scrip Code: TNELE	To The Manager, M/s. Bombay Stock Exchange Limited, Floor No. 25, PJ Towers, Dalal Street, MUMBAI – 400 001 Scrip Code: 523419
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Dear Sir/Madam,

SUB: Un-audited Financial Results of M/s. Tamilnadu Telecommunications Limited for the quarter ended 31.12.2016

With reference to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting held on 24.01.2017 (Tuesday) at 03.00 p.m, the Committee of the Board of Directors of M/s. Tamilnadu Telecommunications Limited has approved the un-audited results of the Company for the quarter ended 31.12.2016. Limited Review on the financial results has been conducted by M/s. S. Venkatram & Co, Chartered Accountants, and Chennai.

Please find enclosed herewith the following for your information and records:

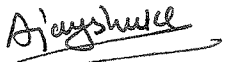
- 1) Duly authenticated Statement of the un-audited financial results for the quarter ended 31st December 2016
- 2) Limited Review Report of M/s. S. Venkatram & Co, Chartered Accountants

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For TAMILNADU TELECOMMUNICATIONS LIMITED,


(Ajay Shukla)
Company Secretary

(A Joint Venture of TCIL, Govt. of India Enterprise & TIDCO, Govt. of Tamilnadu Enterprise)
 Regd.Office: No.16, 1st Floor, Aziz Mulk 3rd Street, Thousand Lights, Chennai - 600 006
 CIN : L32201TN1988PLC015705, TEL : 044 28292653, email : tticosec@rediffmail.com, website : www.ttlofc.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

Sl.No	Particulars	Three Months ended			Nine Months ended		Year ended
		31 st December, 2016	30th September ,2016	31 st December, 2015	31 st December, 2016	31 st December, 2015	31 st March, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	13.87	58.22	15.94	143.24	257.71	414.52
	(b) Other Operating income	0.12	2.40	0.08	2.53	3.49	4.04
	Total Income from Operations (Net)	13.99	60.62	16.02	145.77	261.20	418.56
2	Expenses						
	(a) Cost of materials consumed	15.21	17.18	51.68	86.70	190.74	243.98
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(19.01)	30.85	(34.60)	4.15	56.22	207.01
	(d) Employee benefits expense	127.63	125.24	114.56	374.88	337.42	424.91
	(e) Depreciation and amortisation expense	7.89	7.90	7.99	23.63	23.88	31.64
	(f) Other expenses	35.5	110.20	31.33	243.76	110.12	290.26
	Total expenses	167.22	291.37	170.96	733.12	718.38	1,197.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	(153.23)	(230.75)	(154.94)	(587.35)	(457.18)	(779.24)
4	Other income	-	0.07	-	0.28	0.01	0.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(153.23)	(230.68)	(154.94)	(587.07)	(457.17)	(778.36)
6	Finance costs	211.83	209.08	206.24	626.38	623.18	815.85
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(365.06)	(439.76)	(361.18)	(1,213.45)	(1,080.35)	(1,594.21)
8	Exceptional items	1.35	(0.20)	0.13	47.51	1.13	1.21
9	Profit/(Loss) from ordinary activities before tax (7-8)	(366.41)	(439.56)	(361.31)	(1,260.96)	(1,081.48)	(1,595.42)
10	Tax expense	-	-	-	-	-	-
11	Net profit / (Loss) from ordinary activities after tax (9-10)	(366.41)	(439.56)	(361.31)	(1,260.96)	(1,081.48)	(1,595.42)
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+/-12)	(366.41)	(439.56)	(361.31)	(1,260.96)	(1,081.48)	(1,595.42)
14	Paid-up equity share capital (Face Value Rs.10 each)	4,567.62	4,567.62	4,567.62	4,567.62	4,567.62	4,567.62
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	(11,178.96)	(10,812.55)	(9,404.05)	(11,178.96)	(9,404.05)	(9,918.00)
16	i. Earnings per share (before extraordinary items) (in Rupees)						
	(a) Basic	(0.80)	(0.96)	(0.79)	(2.76)	(2.37)	(3.49)
	(b) Diluted	(0.80)	(0.96)	(0.79)	(2.76)	(2.37)	(3.49)
	ii. Earnings per share (after extraordinary items) (in Rupees)						
	(a) Basic	(0.80)	(0.96)	(0.79)	(2.76)	(2.37)	(3.49)
	(b) Diluted	(0.80)	(0.96)	(0.79)	(2.76)	(2.37)	(3.49)

1	The above results have been reviewed and approved by the Committee of the Board of Directors at its meeting held on 24.01.2017
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INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
Tamilnadu Telecommunications Limited,
Chennai.

1. We have reviewed the accompanying statement of the Standalone unaudited financial results of TAMILNADU TELECOMMUNICATIONS LIMITED, (the Company) for the Quarter and Nine Months ended 31st December, 2016 (the Statement) prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Without qualifying our conclusion, we draw attention to S.No. - 2 to Notes to Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2016. The Company's accumulated losses of Rs.11,178.96 Lakhs has eroded the Net Worth of the Company, indicating the existence of material uncertainty that may cast a doubt about the Company's ability to continue as a **Going Concern**. The Company has incurred a loss of Rs.1,260.96 lakhs for the Nine Months under review. Based on the mitigating factors discussed in the said note, the Management believes that the **Going Concern** assumption is appropriate.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon , prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act , 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. VENKATRAM & CO.,
Chartered Accountants
FRN: 004656S

Place: Chennai
Date : 24th January, 2017


R.KANDAVELU
Partner
M.No.12811

