

September 23, 2020

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Dear Sir / Madam,

Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Reporting")

DSP Trustee Private Limited (DSPTPL) is the Trustee for the schemes launched by DSP Mutual Fund (DSPMF) and DSP Alternative Investment Fund (DSPAIF). DSPTPL on behalf of scheme of DSPMF hold the equity shares of Kalyani Steels Limited ('the Company').

DSPTPL on behalf of one scheme i.e. DSP Small Cap Fund have acquired 33,811 shares of the Company on 21st September 2020 due to which the shareholding in the Company across scheme under DSPMF has increased beyond 5% of the paid up capital of the Company. The current shareholding of the Schemes in the Company is 5.02%.

Since post allotment the holding across various schemes has increased above 5%, we enclose herewith the report under 29(1) of Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Annexure-1)

We trust you find the above in order.

Thanking you,

Sincerely,
For DSP Trustee Private Limited

for *update*
Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP Investment Managers Private Limited

Encl: As Above