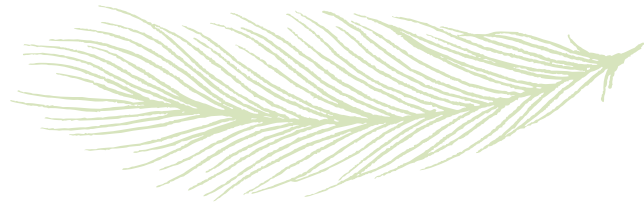


Mahesh Shetty

A/1303, Kalinga, Nirmal Nagar, Mulund(W), Mumbai. 400080



December 07th, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for creation/ release/ invocation of pledge on the equity shares of MT Educare Limited.

Request you to kindly take the same on record and oblige.

Thanking you,

Mahesh Shetty

Encl: As above

CC: Mt Educare Limited

220, 2nd Floor, Flying Colors,
Pt. Din Dayal Upadhyay Marg,
L.B.S Cross Road,
Mulund West,
Mumbai – 400080.

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares /invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)													
Name of the Target Company (TC)											MT Educare Limited		
Name of the stock exchanges where the shares of the target company are listed											NSE and BSE		
Date of Reporting											December 07 th , 2021		
Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released											Mr. Mahesh Shetty		
Details creation of encumbrance:													
Name of Promoter (s) or PACs with him *	Promoter Holding in the target company(1)		Promoter holding already encumbered (2)		Details of Event pertaining to encumbrance (3)							Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)- (3)]/ invocation[(2)-(3)]}	
	No of Shares	% of total share Capital	No of Shares	% of total share Capital	Type of event (creation/release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /other)	Reasons for encumbrance**	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No of Shares	% of total share capital
Mr. Mahesh Shetty	300,1340	4.16	30,00,000	4.15	Invocation	03/12/2021	Pledge	Collateral for Loan	30,00,000	4.15	Axis Bank Limited	Nil	Nil
Zee Learn Limited	4,27,01,173	59.12	2,16,68,416	29.99	-	-	-	-	-	-	-	2,16,68,416	29.99

Place : Mumbai

Date: 07th December, 2021



Mr. Mahesh Shetty
Promoter

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.