

Date: October 22, 2021

To,
The General Manager

The General Manager,

The Compliance Officer

BSE Limited,
P.J. Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Agarwal Industrial Corp. Ltd.
Eastern Court, Unit No. 201/
202, Plot No. 12, V.N. Purav
Marg, ST Road, Chembur,
Mumbai, MH-400071

Scrip Code:531921
Scrip Id: AGARIND

Symbol: AGARIND

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in the prescribed format.

Dear Sir,

- Please find attached herewith disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in the prescribed format.

Kindly take the above documents on records and oblige.

Thanking You

Yours Faithfully,

For and on behalf of all Acquirers



Ramchandra Agarwal

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Agarwal Industrial Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers:- Jaiprakash Agarwal Padma Agarwal Ramchandra Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter and Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights:	15,86,963	12.73%	10.61%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	2,43,000	-	1.62%
e) Total (a+b+c+d)			
Equity Shares	15,86,963	12.73%	10.61%
Warrants	2,43,000	-	1.62%
Total (a+b+c+d)	18,29,963	12.73%	12.23%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,43,000	1.84%	1.62%
b) VRs acquired /sold otherwise than by shares	2,43,000	-	1.62%
c) Warrants converted into equity shares			
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+-d)			
Equity Shares Acquired	2,43,000	1.84%	1.62%
Warrants converted into Equity Shares	2,43,000	-	1.62%

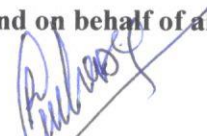
*such percentage is calculated without taking the effect of Convertible Warrants.

After the acquisition/sale, holding of:			
a) Shares carrying voting rights:	18,29,963	13.85%	12.23%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	18,29,963	13.85%	12.23%
<i>* such percentage is calculated without taking the effect of Outstanding Convertible Warrants.</i>			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment by way of conversion of warrants into equity shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20-October-2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 12,46,57,890/- divided into 1,24,65,789 equity shares of Rs. 10/- each.		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 13,20,87,890/- divided into 1,32,08,789 equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,95,77,890/- divided into 1,49,57,789 equity shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all Acquirers


Ramchandra Agarwal

Place: Mumbai

Date: October 22, 2021
