

KINGFISHER FINVEST INDIA LIMITED

Regd. Office : UB Tower, Level 12, UB City, No 24, Vittal Mallya Road, Bangalore - 560 001
Corporate Identity Number : U51900KA1999PLC048529 Tel : +91- 080 - 3985 6000 Fax : 2227 4890

December 1, 2015

The Department of Corporate Services

BSE Limited

1st Floor, New Trading Ring

Rotunda Building, P J Towers

Dalal Street, Fort, Mumbai 400 001

The Secretary

National Stock Exchange of India Limited

Compliance Department

Exchange Plaza, Bandra Kurla Complex

Bandra [E], Mumbai 400 051

Dear Sirs,

Sub: Invocation of pledge of shares- Disclosure in terms of Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This has reference to the above mentioned subject.

We enclose herewith disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to invocation of pledge of shares held by us in United Spirits Limited:

Thanking You,

Yours faithfully,

For Kingfisher Finvest India Limited


P. Subramani
Director

encl: as above

cc: United Spirits Limited
UB Tower, Level 6, UB City,
No.24, Vittal Mallya Road,
Bangalore 560 001

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)		United Spirits Limited		BSE Limited and National Stock Exchange of India Limited	
Names of the stock exchanges where the shares of the target company are listed				December 1, 2015	
Date of reporting				Kingfisher Finvest India Limited	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					
Details of the creation of encumbrance:					
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)
	Number	% of total share capital	Number	% of total share capital	
Kingfisher Finvest India Limited	1,658,180	1.14	1,500,000	1.03	
United Breweries (Holdings) Limited	4,208,556	2.90	1,713,820	1.18	
Mallya Private Limited	1,005	0.00	0	0.00	
Dr. Vijay Mallya	12,510	0.01	0	0.00	
Devi Investments Pvt Ltd	2,700	0.00	0	0.00	
Vittal Investments Pvt Ltd	31,270	0.02	0	0.00	
Rossi & Associates Private Limited	35,112	0.02	0	0.00	
RELAY B V	79,612,346	54.78	0	0.00	

Name of the promoter (s) or PACs with him*	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Post event holding of encumbered shares {creation release [(2)-(3)] / invocation [(2)-(3)]}	
										Number	% of total share capital
Kingfisher Finvest India Limited	1,658,180	1.14	Invocation. Refer Note 2 below	23.11.2015	pledge	Refer Note 1 below	150,000	0.10	HDFC Limited	1,350,000	0.93

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note:

1. Kingfisher Finvest India Limited had pledged certain shares in United Spirits Limited ("Pledgee") to secure Loan given to United Breweries (Holdings) Limited, the Holding Company.
2. The present disclosure pertains to the unilateral invocation of the pledge by the Pledgee on November 23, 2015.

Signature
Designation


Director

Date: December 1, 2015
Place: Bangalore

