

27 March 2019

1. National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
2. BSE Limited
Floor 25, P J Towers
Dalal Street,
Mumbai - 400 001
3. United Breweries Limited
UB Towers, UB City
24, Vittal Mallya Road
Bangalore – 560 001

Dear Sir,

Sub: Disclosures in compliance with Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

In accordance with the requirement of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose our disclosure of acquisition in the prescribed formats.

We request you to kindly take these disclosures on record.

Thank you,

For Heineken International B.V.


Director / Authorized Signatory

Marc Bonofacio
Director Legal (GIS, FSS & GC)


Niels van Popta
Senior Director
Global Treasury & Insurance

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	United Breweries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Heineken International B.V. Persons Acting in Concert (PAC) 1. Vijay Mallya 2. Vijay Mallya and Sidhartha V. Mallya 3. Vijay Mallya and Ritu Mallya 4. United Breweries (Holdings) Limited 5. McDowell Holdings Limited 6. Kamsco Industries Private Limited 7. Pharma Trading Company Private Limited 8. The Gem Investments & Trading Company Private Limited 9. Mallya Private Limited 10. Devi Investments Private Limited 11. Vittal Investments Private Limited 12. UB Overseas Limited 13. Heineken UK Limited 14. Scottish & Newcastle India Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
<i>Details of the acquisition as follows:</i>	<i>Number</i>	<i>% w.r.t. total share/voting capital wherever applicable (*)</i>	<i>% w.r.t. total diluted share/voting capital of the TC(**)</i>
Before the acquisition under consideration, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	152,616,785	57.72%	Not applicable
(b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-

(c) Voting rights (VR) otherwise than by equity shares	-	-	Not applicable
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	Not applicable
(e) Total (a+b+c+d)	152,616,785	57.72%	Not applicable
Details of acquisition			
(a) Shares carrying voting rights acquired	7,404,932	2.80%	Not applicable
(b) VRs acquired otherwise than by equity shares	-	-	Not applicable
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	Not applicable
(d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	Not applicable
(e) Total (a+b+c+/-d)	7,404,932	2.80%	Not applicable
After the acquisition, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	152,616,785	57.72%	Not applicable
(b) VRs otherwise than by equity shares	-	-	Not applicable
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	Not applicable

(specify holding in each category) after acquisition	-	-	Not applicable
(d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	152,616,785	57.72%	Not applicable
(e) Total (a+b+c+d)			
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc.)	Purchase of shares on the morning block trade window of the BSE Limited		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of / date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	Date of acquisition of shares: 27 March 2019		
Equity share capital / total voting capital of the TC before the said acquisition	264,405,149 Equity shares of Re. 1 (Divided into 264,405,149 Equity Shares of face value Re. 1 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	264,405,149 Equity shares of Re. 1 (Divided into 264,405,149 Equity Shares of face value Re. 1 each)		
Total diluted share/voting capital of the TC after the said acquisition.	264,405,149 Equity shares of Re. 1 (Divided into 264,405,149 Equity Shares of face value Re. 1 each)		

For HEINEKEN INTERNATIONAL B.V.

Place: Amsterdam

Date: 27 March 2019


Niels van Popta
 Senior Director
 Global Treasury & Insurance


 Director / Authorized Signatory

Marc Bonofacio
 Director Legal (GIS, FSS & GC)