

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED
(A member of the Amalgamations Group)

Reg. Office : No. 3, Savitri Sharmugam Road, COIMBATORE - 641 018
E mail : unteea@vsnl.com ; Web Site : www.chamrajala.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2011

Rs. Lakhs

SL	PARTICULARS	YEAR		Statement of Assets and Liabilities (Audited)	As at	
		ENDED 31.03.2011	ENDED 31.03.2010		31.03.2011	31.03.2010
1	Net Sales / Income from Operations	2654.84	2886.66	Share Capital	489.66	489.66
2	Other Operating Income	119.98	85.08	Reserves and Surplus	3379.61	3186.04
	Total Income	2774.82	2971.74	Loan Funds	424.49	37.09
3	Total Expenditure			Deferred Tax Liability	41.82	41.73
	a) (Increase)/Decrease in Stock in Trade	7.15	18.28	TOTAL	4346.98	3764.62
	b) Consumption of Raw Materials/Stores	683.12	870.24			
	c) Purchase of Traded Goods	102.22	13.95	Fixed Assets	2178.22	1293.62
	d) Staff Cost	749.40	655.88	Investments	348.44	348.44
	e) Depreciation	86.55	85.06	Current Assets, Loans and Advances :		
	f) Freight and Other Charges	163.01	211.73	(a) Inventories	231.88	220.45
	g) Other Expenditure	675.46	689.29	(b) Sundry Debtors	281.09	223.37
	h) Total Expenditure	2446.91	2544.43	(c) Cash and Bank Balances	1339.96	1618.45
4	Profit from Operations before Other Income and Interest	327.91	427.31	(d) Other Current Assets	137.45	191.89
5	Other Income	107.97	186.82	(e) Loans and Advances	172.00	209.66
6	Profit before interest	435.88	613.93	Less : Current Liabilities and Provisions		
7	Interest	4.13	4.78	(a) Current Liabilities	230.69	217.83
8	Profit before Tax	431.75	609.17	(b) Provisions	112.80	113.32
9	Tax Expense	107.08	134.56	TOTAL	4346.98	3764.62
10	Net Profit for the year	324.67	474.61			
11	Paid-up Equity Share Capital(Face Value Rs. 10/-)	489.66	499.66	NOTES :		
12	Reserves(excluding revaluation reserve Rs. Nil)	3379.61	3186.04	1. Due to lesser rainfall and vagaries of climate, the made tea produced was lower by 1.58 lakhs Kgs. The price realised at domestic market has also been relatively less.		
13	Earnings per Share (Basic & Diluted)	6.50	9.50	2. The company is engaged in one business segment of growing and manufacture of Tea.		
14	Public Shareholding			3. Tax expense includes (a) Current Tax and (b) Deferred Tax.		
	No. of Shares	2628892	2632562	4. The Board of Directors has recommended a final dividend of Rs 1.25 per share (12.5%) which together with an interim dividend of Rs. 4/-per share(10%) for the year ended 31st March 2011 amount to Rs.2.25 per share (22.5%).		
	Percentage of Shareholding	52.61	52.69	5. The above results were approved by the Audit Committee and approved by Board of Directors at its meeting held on 11th May 2011.		
15	Promoters and Promoter Group Shareholding			6. There were no pending complaint at the beginning and end of the year. Five complaints received during the year were raised.		
	(a) Pledged / encumbered	Nil	Nil	7. Previous year figures have been regrouped where necessary to conform to current year's classification.		
	- Number of Shares	Nil	Nil			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil			
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil			
	(b) Non-encumbered					
	- Number of Shares	2367684	2363984			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00			
	- Percentage of shares (as a % of the total share capital of the Company)	47.39	47.31			

Chennai
14th May 2011

For The United Nilgiri Tea Estates Co. Ltd.,

N. Srinivasan
Director