UNITED BANK OF INDIA

Head Office : 11, Hemanta Basu Sarani, Kolkata - 700 001
Tel : 033-2248 5421/1054, Fax : 033-22485852, Email : co.sec@unitedbank.co.in

Board Sec/CMD/BSE/94/2013

May 10, 2013

Shri Hari K., Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot – C/1, Block – G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Re. Scrip Code: UNITEDBNK

Sub: Shareholders' communication regarding appointment of new Chairperson & Managing Director

Dear Sir,

We are sending herewith three copies of the general communication to be sent to all shareholders of the Bank intimating the appointment of the new Chairperson & Managing Director of the Bank w.e.f. April 23, 2013 as required under clause 49 of the Listing Agreement.

Thanking you,

Bikramjit Sharma
Company Secretary &
Compliance Officer

अन्तर्देशीय पत्र कार्ड
INLAND LETTER CARD

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Tear along perforated line



भेजनेवाले का नाम और पता Sender's Name and Address

LINK INTIME
INDIA PVT LTD

Unit : UNITED BANK OF INDIA
Regd. Off.: C-13, Pannalal Silk Mills Compound, L.B.S. Marg,
Bhandup (W), Mumbai - 400 078.

UNITED BANK OF INDIA

Head Office – 11 Hemanta Basu Sarani, Kolkata-700001

Appointment of Smt. Archana Bhargava as the Chairperson & Managing Director of the Bank

Shareholders are hereby informed that Government of India has vide its Notification F.No.4/4/2011-BO.I dated April 23, 2013 appointed Smt. Archana Bhargava as Chairperson & Managing Director of the Bank from date of her taking over the charge i.e. April 23, 2013 till February 28, 2015 i.e. the date of her superannuation or until further order, whichever is earlier.

Born on the February 14, 1955, Smt. Archana Bhargava is a post graduate gold medalist from Miranda House, University of Delhi with schooling from Convent of Jesus & Mary, New Delhi. Smt. Bhargava has been a National Science Talent Scholarship holder.

She joined Punjab National Bank as Management Trainee in 1977. After an exemplary career of 34 years in Punjab National Bank working in various key areas like international banking, large corporate credit, planning & development with focus on vision document, financial inclusion, she got elevated to Executive Director, Canara Bank in April 2011. As Executive Director in Canara Bank, Smt. Bhargava was looking after strategic departments like overseas & international banking, large corporate credit, priority sector, risk management, inspection & audit, general administration, financial management etc., all nine subsidiaries of Canara Bank and various other departments. Smt. Bhargava has also worked abroad in UK and travelled widely to several continents like Europe, Africa, US, Middle East and Far East. She has received several awards for outstanding performance from various Government Agencies/ Accredited Agencies. She has a passion to promote inclusive growth.

As Chairperson & Managing Director, the services of Smt. Bhargava, including her salary & emoluments shall be governed by the terms and conditions, policies & guidelines and rules & regulations of the Central Government. Apart from this, Smt. Bhargava shall be provided with a rent free accommodation, two cars for her official and personal uses, and other amenities as per the extant rules and regulations of the Bank applicable to its wholetime Directors.

Smt. Bhargava does not hold any other directorship in any other organization apart from this Bank. She does not hold any share in the Bank and is in no way related to any other member on the Board of Directors of the Bank.

Smt. Bhargava shall be treated as a non-independent director for the purpose of the Clause 49 of the Listing Agreement with the Exchanges.

None of the Directors apart from Smt. Bhargava is interested in the appointment.

Dated 6th May 2013,
Kolkata

Bikramjit Shom
Company Secretary & Compliance Officer