

27 March 2019

1. National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051
2. BSE Limited  
Floor 25, P J Towers  
Dalal Street,  
Mumbai - 400 001
3. United Breweries Limited  
UB Towers, UB City  
24, Vittal Mallya Road  
Bangalore – 560 001

Dear Sir,

**Sub: Disclosures in compliance with Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.**

In accordance with the requirement of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose our disclosure of acquisition in the prescribed formats.

We request you to kindly take these disclosures on record.

Thank you,

For Heineken International B.V.

  
Director / Authorized Signatory

Marc Bonofacio  
Director Legal (GIS, FSS & GC)

  
Niels van Popta  
Senior Director  
Global Treasury & Insurance

Note :

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted shares/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                    |                                                                  |
|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------|
| Name of the Target Company (TC)                                                       | United Breweries Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                    |                                                                  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer         | <p>1. Heineken International B.V.</p> <p>Persons Acting in Concert (PAC)</p> <p>1. Vijay Mallya</p> <p>2. Vijay Mallya and Sidhartha V. Mallya</p> <p>3. Vijay Mallya and Ritu Mallya</p> <p>4. United Breweries (Holdings) Limited</p> <p>5. McDowell Holdings Limited</p> <p>6. Kamsco Industries Private Limited</p> <p>7. Pharma Trading Company Private Limited</p> <p>8. The Gem Investments &amp; Trading Company Private Limited</p> <p>9. Mallya Private Limited</p> <p>10. Devi Investments Private Limited</p> <p>11. Vittal Investments Private Limited</p> <p>12. UB Overseas Limited</p> <p>13. Heineken UK Limited</p> <p>14. Scottish &amp; Newcastle India Limited</p> |                                                                    |                                                                  |
| Whether the acquirer belongs to Promoter/Promoter group                               | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                    |                                                                  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                    | BSE Limited and National Stock Exchange of India Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                    |                                                                  |
| <i>Details of the acquisition/disposal as follows:</i>                                | <i>Number</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <i>% w.r.t. total share/voting capital wherever applicable (*)</i> | <i>% w.r.t. total diluted share/voting capital of the TC(**)</i> |
| <b>Before the acquisition under consideration, holding of:</b>                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                    |                                                                  |
| (a) Shares carrying voting rights                                                     | 152,616,785                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 57.72%                                                             | Not applicable                                                   |
| (b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                  | -                                                                |
| (c) Voting rights (VR) otherwise than by equity shares                                | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | -                                                                  | Not applicable                                                   |

|                                                                                                                                                                                             |             |        |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------|----------------|
| (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                  | -           | -      | Not applicable |
| (e) Total (a+b+c+d)                                                                                                                                                                         | 152,616,785 | 57.72% | Not applicable |
| <b>Details of acquisition/sale</b>                                                                                                                                                          |             |        |                |
| (a) Shares carrying voting rights acquired/ <del>old</del>                                                                                                                                  | 7,404,932   | 2.80%  | Not applicable |
| (b) VRs acquired/sold otherwise than by equity shares                                                                                                                                       | -           | -      | Not applicable |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | -           | -      | Not applicable |
| (d) Shares encumbered/ invoked/ released by the acquirer                                                                                                                                    | -           | -      | Not applicable |
| (e) Total (a+b+c+/-d)                                                                                                                                                                       | 7,404,932   | 2.80%  | Not applicable |
| <b>After the acquisition/ sale, holding of:</b>                                                                                                                                             |             |        |                |
| (a) Shares carrying voting rights                                                                                                                                                           | 152,616,785 | 57.72% | Not applicable |
| (b) Shares encumbered with the acquirer                                                                                                                                                     | -           | -      | Not applicable |
| (c) VRs otherwise than by shares                                                                                                                                                            | -           | -      | Not applicable |
| (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -           | -      | Not applicable |

|                                                                                                                                        |                                                                                                      |        |                |
|----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------|----------------|
| (e) Total (a+b+c+d)                                                                                                                    | 152,616,785                                                                                          | 57.72% | Not applicable |
| Mode of acquisition/sale (e.g. open market/ off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.) | Purchase of shares on the morning block trade window of the BSE Limited                              |        |                |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable                 | Date of acquisition of shares: 27 March 2019                                                         |        |                |
| Equity share capital / total voting capital of the TC before the said acquisition/sale                                                 | 264,405,149 Equity shares of Re. 1 (Divided into 264,405,149 Equity Shares of face value Re. 1 each) |        |                |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                   | 264,405,149 Equity shares of Re. 1 (Divided into 264,405,149 Equity Shares of face value Re. 1 each) |        |                |
| Total diluted share/voting capital of the TC after the said acquisition.                                                               | 264,405,149 Equity shares of Re. 1 (Divided into 264,405,149 Equity Shares of face value Re. 1 each) |        |                |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted shares/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For HEINEKEN INTERNATIONAL B.V.**

Place: Amsterdam

Date: 27 March 2019



**Niels van Popta**  
Senior Director  
Global Treasury & Insurance



Director / Authorized Signatory

**Marc Bonofacio**  
Director Legal (GIS, FSS & GC)