

National Stock Exchange of India Limited [NSE]
Listing Compliance
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Attn : Dhaneshwari Chenani, Assistant Manager – Listing Compliance

Sub. : Clarification / Confirmation on Media Report

Dear Sir/Madam,

With reference to the Media Reports titled "Court orders proceedings against Unitech, top bosses for cheating". As per the media reports, the court order has been passed against the Company wherein Mr. Ramesh Chandra, Mr. Ajay Chandra, Mr. Sanjay Chandra, Mr. Anil Harish, Ms. Minoti Bahri, Mr. Ravinder Singhania and Mr. Sanjay Bahadur have been made party as directors of the Company without attributing any role to them. Unitech is a professionally managed Company and Directors are not involved in its day-to-day affairs. It is settled principle of law that there is no vicarious liability of directors under criminal law. There is growing trend of filing of such frivolous and baseless criminal complaints/ legal cases against the developer by the customers in some real estate projects where property prices have not appreciated, so as to put pressure on the developer to accede to unwarranted demands of such customers. This case is a similar instance and our Company will defend its position vigorously when it will be directed to clarify its stand.

This is for your information, record and compliance under applicable Clauses of the Listing Regulations.

Thanking you,

Yours truly

For Unitech Limited



Deepak Jain

Company Secretary