

FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015
(UNAUDITED)**Standalone**

Total Income for the Quarter was Rs. 309.82 Crores

Profit before tax for the Quarter was Rs. 16.56 lacs

Net profit after tax for the Quarter was Rs. 21.96 lacs

Consolidated

Total Income for the Quarter was Rs. 426.34 Crores

Loss before tax for the Quarter was Rs. 280.26 Crores

Net Loss after tax for the Quarter was Rs. 281.29 Crores

Operations

Achieved sales bookings of 0.23 million sq ft valued at Rs. 178 Crores during Q1FY16

Delivered 1.14 million sq ft of completed property during Q1FY16

Gurgaon, 13th August 2015: Unitech, India's leading business group involved in large-scale integrated real-estate development and infrastructure projects; today announced its consolidated financial results for the Quarter ended 30th June 2015. The company recorded a total income of Rs. 426.34 Crores for the Quarter ended 30th June 2015. Loss after tax from ordinary activities for the same period stood at Rs. 281.29 Crores. During the quarter, an overseas entity of the Group has sold its entire stake in an IT Park developer to Brookfield which resulted in a capital loss of Rs. 242 crores and simultaneously another entity of the group acquired shareholding of a SEZ developer from an overseas affiliate of Brookfield.

The Earning per Share (EPS) for the quarter ended 30th June 2015 stood at Rs. -1.08 on an equity base of Rs. 523.26 Crores. Total paid up capital is represented by 261.63 crore equity shares of Rs. 2 each.

Consolidated net debt as of 30th June, 2015 was Rs. 6605 Crores. Net debt to equity ratio as of 30th June'15 was 0.62.



Announcing the results, Mr. Sanjay Chandra, Managing Director, Unitech Ltd. said, *"We have a strong pipeline of projects under construction and with accelerated construction activity deliveries in the first quarter have gone up substantially. We have commenced delivery of finished product in three projects during the quarter. We are further ramping up construction activity at our various sites. Increased pace of construction will also lead to higher cash flows for the company, restarting the virtuous cycle of construction and related cash flows."*

Key operational highlights for the quarter ended 30th June 2015 are

- Achieved sales bookings of 0.23 million sq ft during Q1FY16
- Residential sales bookings of 0.16 million sq ft valued at Rs. 130 Crores
- Non-residential sales bookings of 0.06 million sq ft valued at Rs. 48 Crores
- Total value of Sales bookings is Rs. 178 Crores
- Delivered 1.14 million sq ft of completed area.

About Unitech

For more information on the company, please visit www.unitechgroup.com

Forward Looking Statement

This document contains statements about future events and expectations that are forward-looking statements. These statements typically contain words such as "expects" and "anticipates" and words of similar import. Any statement in this document that is not a statement of historical fact is a forward looking statement that involves known or unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Company assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

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