



The United Nilgiri Tea Estates Company Limited

Regd. Office : P.B. No. 3708, No. 3, Savithri Shanmugam Road, Race Course, Coimbatore - 641 018

Phone : 0422 - 2220566, 2220125 Fax : 0422 - 2222865 Email : unitea22@gmail.com

PAN : AABCT1206H TIN : 33141880020 CIN : L01132TZ1922PLC000234 Web : unitednilgiritea.com

Date : 17th May 2017

The Listing Officer,
The National Stock Exchange of India Limited,
"Exchange Plaza" 5th Floor,
Bhandra East,
Mumbai - 400 020

Dear Sir,

Sub : Approval of Audited Financial Results for the quarter /year ended 31st March, 2017 :

The Board at its meeting held today, 17th May, 2017, approved the audited financial results for the quarter and year ended 31st March 2017. The audited financial results together with the report of the statutory auditors are attached. The Board has recommended a final dividend of Rs.1.70 per share (17%) for the financial year 2016-17.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For **The United Nilgiri Tea Estates Company Limited.,**


K. GURUSWAMY,
Company Secretary



The United Nilgiri Tea Estates Company Limited

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Date: 17th May 2017

The Listing Officer,
The National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Bandra East,
Mumbai – 400 020

Dear Sir,

Sub : **Audited Financial Results for the quarter /year ended 31st March, 2017 :**

The audited financial results for the above mentioned period does not have any adverse opinion of the statutory auditors. The independent auditor's report to the Board of Directors of the company is being filed separately.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **The United Nilgiri Tea Estates Company Limited.,**

S. RAGHURAMAN
Chief Financial Officer

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

(A member of the Amalgamations Group)

Registered Office : No. 3, Savithri Shanmugam Road, Race Course, Coimbatore - 641 018

E-Mail : headoffice@unitednilgiritea.com

Website : www.unitednilgiritea.in CIN : L01132TZ1922PLC000234

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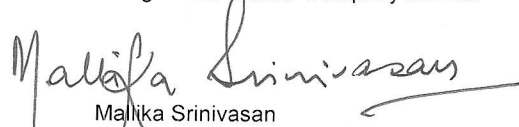
Summary of Standalone / Consolidated Audited Financial Results for the quarter and year ended 31st March 2017

Rs. in Lakhs except earnings per share

PARTICULARS	Quarter ended 31.03.2017	Year ended 31.03.2017	Quarter ended 31.03.2016	Year ended 31.03.2017
	Unaudited	Audited	Unaudited	Audited Consolidated
Total Income from Operations (Net)	1,143.34	5,442.54	1,208.46	5,442.54
Net Profit from ordinary activities after tax	135.43	866.92	173.21	866.92
Net Profit for the period/year after tax (after Extraordinary items)	135.43	866.92	173.21	866.92
Equity Share Capital	499.66	499.66	499.66	499.66
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	7,073.57	7,073.57	6,266.78	7,073.57
Earnings per Share (before extraordinary items) (of Rs.10/- each) Basic and Diluted :- not annualised for the quarters	2.71	17.35	3.47	17.35
Earnings per Share (after extraordinary items) (of Rs.10/- each) Basic and Diluted :- not annualised for the quarters	2.71	17.35	3.47	17.35

- The Board of Directors has recommended a final dividend of Rs.1.70 per share (17%) which together with an interim dividend of Re.1/- per share (10%) already paid, aggregates to Rs.2.70 per share (27%) for the year ended 31st March 2017. In terms of revised Accounting Standard (AS)-4 the Company has not accounted for proposed dividend as liability as at 31st March 2017 and the same when approved by the shareholders will be met out of Surplus in the statement of profit and loss.
- Due to accumulated losses the Company's investment in the associate has been fully provided for in earlier years. According to Accounting Standard 23, the share of further losses incurred by the said associate has not been considered in the consolidated financial results.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with National Stock Exchange of India Limited, Mumbai under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results together with financial notes, Segment-wise results and Segment capital employed are available on the Stock Exchange website www.nseindia.com and on the Company's website www.unitednilgiritea.in.

For The United Nilgiri Tea Estates Company Limited


 Mallika Srinivasan
 Chairman

Place : Chennai.

Date : 17.05.2017

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED** ("the Company"), for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.



Fraser & Ross

5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Fraser & Ross**
Chartered Accountants
(Firm's Registration No.000829S)



A handwritten signature in black ink, appearing to read "C.R. Rajagopal".

C.R. Rajagopal
Partner
(Membership No.23418)

Place: Coimbatore
Date: 17 May 2017

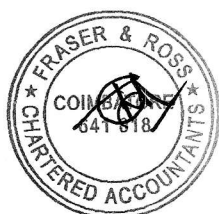
**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED** ("the Company") and its share of the loss of its associate for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of the report referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate financial statements and the other financial information of Associate referred to in paragraphs 4 below, the Statement:
 - a. includes the results of Kuduma Fastners Private Limited (Associate);
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company and its Associate for the year ended March 31, 2017.



4. The consolidated financial results also include the Company's share of net loss of Rs. Nil for the year ended March 31, 2017, as considered in the consolidated financial results, in respect of one Associate, whose financial statements / financial information have not been audited by us. These financial statements / financial information have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the Associate, is based solely on the report of the other auditor.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.



For **Fraser & Ross**
Chartered Accountants
(Firm's Registration No.000829S)

A handwritten signature in black ink, appearing to read "C.R. Rajagopal".

C.R. Rajagopal
Partner
(Membership No.23418)

Place: Coimbatore
Date: 17 May 2017