यूनियन बैंक
ऑफ इंडिया

Ref: ISD/451/14-15

January 27, 2014

The Deputy General Manager, Corporate Relationships Dept. Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477 "Email:corp.relations@bseindia.com" Fax no.2272 3121/2272 3719	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ "Email:cmlist@nse.co.in" Fax No.66418124/25/26

Dear Sir/Madam,

Sub : Union Bank of India's Equity Share
Press Release on the Working Results of the
Bank for the 3rd quarter ended on 31.12.2014

We enclose a copy of Press Release issued by the Bank on its Working Results for the 3rd quarter ended on 31.12.2014.

The above is for your information please.

Thanking you,

Yours faithfully,

(Dipak D. Sanghavi)
Dy. General Manager

Encl: as above.

Union Bank of India
निवेशक सेवाएं संभाग, यूनियन बैंक भवन, 239, विधान भवन मार्ग, नरीमन पॉईंट, मुंबई - 400 021.
Investor Services Division, Union Bank Bhavan, 239,Vidhan Bhavan Marg, Nariman Point, Mumbai-400 021.
T: + 91 22 2289 6643/36, F: +91 22 2202 5238, Email: investorservices@unionbankofindia.com

Union Bank of India

Financial Results for the quarter and nine-month ended December 31, 2014

The Board of Directors of Union Bank of India today approved the accounts of the Bank for the quarter and nine- months ended December 31, 2014.

Highlights

- Global Business up 9.4% y-o-y to Rs. 561011 crore as on December 31, 2014
- Advances to productive sectors of economy i.e. *'RAM'* sectors, up 26.6% (y-o-y)
- Net Profit for 9MFY15 at Rs 1338 crore, up 19.8% (y-o-y)
- Return on average assets for 9MFY15 (annualised) at 0.51%
- Capital Adequacy Ratio (Basel III) at 10.30%.

GREEN SHEET

Business

- Global Business grew by 9.4% from Rs. 512870 crore as on December 31, 2013 to Rs. 561011 crore as on December 31, 2014.
- Domestic Deposits increased by 9.4% from Rs. 280837 crore as on December 31, 2013 to Rs. 307289 crore as on December 31, 2014. Global Deposits increased from Rs. 285125 crore as on December 31, 2013 to Rs. 312912 crore as on December 31, 2014, showing a growth of 9.8%.
- CASA deposits grew by 9.5% to Rs. 89910 crore as on December 31, 2014 from Rs. 82112 crore in the previous year. CASA share in total deposits stands at 28.7%. Domestic CASA ratio stood at 29.2%.
- Domestic Advances increased by 8.0% from Rs. 210495 crore as on December 31, 2013 to Rs. 227339 crore as on December 31, 2014. Global Advances increased from Rs. 227745 crore as on December 31, 2013 to Rs. 248099 crore as on December 31, 2014 recording a growth rate of 8.9%.
- Advances to productive sectors of economy, i.e. retail, agriculture, and micro, small, & medium enterprises (MSMEs), which we together call as *'RAM'* sectors, grew by 26.6%, from Rs. 89011 crore as on December 31, 2013 to Rs. 112702 crore as on December 31, 2014.
- International Business grew by 22.5% from Rs. 21538 crore as on December 31, 2013 to Rs. 26383 crore as on December 31, 2014.

Union Bank of India

Financial Performance for the quarter ended December 2014

- Domestic Net Interest Margin (NIM) stood at 2.57% for October-December 2014 as against 2.60% for July-September 2014. It was 2.64% a year ago. Global NIM for October-December 2014 was 2.50% as against 2.53% for July-September 2014 quarter. It was 2.50% a year ago.
- Net Interest Income for October-December 2014 up by 8.0% to Rs. 2120 crore from Rs. 1963 crore in October-December 2013.
- Non Interest Income for October-December 2014 stood at Rs. 877 crore, up 29.0% over a year ago.
- Net Profit for October-December 2014 stood at Rs. 302 crore, lower by 13.2% from Rs. 348 crore in October-December 2013.
- Return on average assets (annualised) stood at 0.34% for October-December 2014 as against 0.42% for July-September 2014 and October-December 2013.
- Yield on funds stood at 8.93% for October-December 2014 as against 9.09% for July-September 2014 and 9.04% for October-December 2013.
- Yield on investments stood 7.51% for October-December 2014 as against 7.48% for July-September 2014 and 7.61% for October-December 2013.
- Return on equity (annualised) stood at 6.60% in October-December 2014 as gainst 8.25% in July-September 2014 and 8.38 % in October-December 2013.
- Earnings per share (annualised) stood at Rs. 19.03 in October-December 2014 as against Rs. 23.52 in July-September 2014 and Rs. 23.18 in October-December 2013.

Financial Performance for the nine-months ended December 2014

- Domestic Net Interest Margin (NIM) stood at 2.62% in April-December 2014 compared to 2.63% in April-December 2013. Global NIM for April-December 2014 was 2.54% as against 2.55% for April-December 2013.
- Net Interest Income for April-December 2014 up by 8.5% to Rs. 6322 crore from Rs. 5827 crore in April-December 2013.
- Non Interest Income for April-December 2014 stood at Rs. 2380 crore, up by 16.3%.
- Net Profit for April-December 2014 stood at Rs. 1338 crore, up 19.8% from Rs. 1117 crore in April-December 2013.
- Return on average assets (annualised) stood at 0.51% for April-December 2014 as against 0.46% for April-December 2013.
- Yield on funds stood at 9.04% for April-December 2014 as against 8.93% for April-December 2013.
- Yield on investments stood 7.52% for April-December 2014 as against 7.50% for April-December 2013.
- Return on equity (annualised) stood at 9.74% in April-December 2014 as against 8.94% in April-December 2013.

PRESS RELEASE

- Earnings per share (annualised) stood at Rs. 28.20 in April-December 2014 as against Rs. 24.89 in April-December 2013.

Asset Quality

- Gross NPAs stood at 5.08% as on December 31, 2014 as against 4.69% as on September 30, 2014 and 3.85% as on December 31, 2013.
- Net NPA ratio is at 2.95% as on December 31, 2014 as against 2.71% as on September 30, 2014 and 2.26% as on December 31, 2013.
- Provision Coverage at 57.25% as on December 31, 2014 as against 57.97% as on September 30, 2014 and 59.97% in the previous year.

Capital Adequacy

- Capital Adequacy ratio of the Bank under Basel III is 10.30% as on December 31, 2014.
- The Tier I CRAR is 7.32% within which Common Equity Tier 1 is 7.02% compared to regulatory minimum of 5.50%.

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Date: 27th January, 2015
Place: Mumbai

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