यूनियन बैंक
ऑफ इंडिया

Ref: ISD/728/11

March 29, 2011

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051

Fax No.2659 8237/38, 26598347
66418124/25/26

Dear Sir,

Sub : Union Bank of India's Equity Shares
(Scrip Symbol/Series-UNIONBANK-EQ)
Proceedings of the Extraordinary General Meeting
of the Shareholders of the Bank held on 29.03.2011

Pursuant to clause 31 of the Listing Agreement, we enclose a copy of the proceedings of the Extraordinary General Meeting of the shareholders of the Bank held on 29.03.2011 for your information.

Thanking you,

Yours faithfully,

Monika
(Monika Kalia)
Company Secretary

Encl.: as above.

निवेशक सेवाएं प्रभाग
केन्द्रीय कार्यालय, यूनियन बैंक भवन
239, विधान भवन मार्ग, मुंबई - 400 021.
टेलीफोन : 022-22896650
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Investor Services Division
Central Office, Union Bank Bhavan
239, Vidhan Bhavan Marg,
Mumbai - 400 021.
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E-mail Id : investorservices@unionbankofindia.com

Union Bank of India

Proceedings at the Extraordinary General Meeting of the Bank

- In accordance with the Notice dated 5th March' 2011, an Extraordinary General Meeting of the shareholders of the Bank was held on Tuesday, 29th March' 2011 at 11.00 a. m at Rama Watumull Auditorium, Dinshaw Wacha Road, K. C. College, Churchgate, Mumbai - 400 020.

- The Extraordinary General Meeting commenced at 11.00 a.m. when Shri M. V. Nair, Chairman and Managing Director of the Bank, who chaired the meeting welcomed the shareholders present and announced that in accordance with Regulation 58 (i) of Union Bank of India (Shares and Meetings) Regulations, 1998, the requisite quorum was present and called the Meeting to order.

- He further announced the details of valid proxies and valid authorised representatives received by the Bank.

- The Chairman and Managing Director introduced the Directors present on the dais to the shareholders.

- As the Notice convening the meeting had already been mailed to the shareholders as well as published in the newspapers and also hosted on the website the Bank, with the permission of the shareholders present, the Notice was taken as read.

- The Chairman then took up the only item on the agenda relating to raising of capital and issue of equity shares on preferential basis to Government of India.

- The Chairman detailed the background of the agenda item and proposed the Special Resolution as set out in the Notice convening the Meeting.

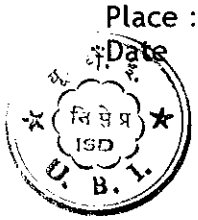
- He then appraised the shareholders about letter dated 15.03.2011 received from Government of India intimating the bank about its decision to infuse ₹.682/- crore. Accordingly approval for the amended Special Resolution to allot and issue 192,14,515 equity shares of ₹.10/- each at ₹.354.94 per share to GoI on preferential basis was sought from the shareholders. The amended special resolution was proposed and seconded by the Shareholders.

- Before putting the resolution to vote, the Chairman invited the shareholders present to make their observations, if any.

- Nine shareholders spoke on the resolution.

- The Chairman then responded to the observations made / queries raised by the Shareholders.

- The Chairman then put the resolution to vote on a show of hands and announced that the Special Resolution was passed with requisite majority.

- The Chairman then declared the Extraordinary General Meeting as closed.

Place : Mumbai
Date : 29th March' 2011