

Proceedings at the Extraordinary General Meeting of the Bank

- In accordance with the Notice dated 22nd February, 2012 an Extraordinary General Meeting of the shareholders of the Bank was held on Tuesday, 20th March' 2012 at 11.00 a. m. at Rama Watumull Auditorium, Dinshaw Wacha Road, K. C. College, Churchgate, Mumbai - 400 020.
- The Extraordinary General Meeting commenced at 11.00 a.m. when Shri M. V. Nair, Chairman and Managing Director of the Bank, who chaired the meeting welcomed the shareholders present and announced that in accordance with Regulation 58 (i) of Union Bank of India (Shares and Meetings) Regulations, 1998, the requisite quorum was present and called the Meeting to order.
- He further announced the details of valid proxies and valid authorised representatives received by the Bank.
- The Chairman and Managing Director introduced the Directors present on the date to the shareholders.
- As the Notice convening the meeting had already been mailed to the shareholders as well as published in the newspapers and also hosted on the website the Bank, with the permission of the shareholders present, the Notice was taken as read.
- The Chairman then took up the only item on the agenda relating to raising of capital and issue of equity shares on preferential basis to Government of India and Life Insurance Corporation of India and /or various schemes of Life Insurance Corporation of India (LIC).
- The Chairman detailed the background of the agenda item and proposed the Special Resolution as set out in the Notice convening the Meeting.
- Before putting the resolution to vote, the Chairman invited the shareholders present to make their observations, if any.
- Six shareholders spoke on the resolution.
- The Chairman then responded to the observations made / queries raised by the Shareholders.
- The Chairman then put the resolution to vote on a show of hands and announced that the Special Resolution was passed unanimously.
- The Chairman then declared the Extraordinary General Meeting as closed.

Place : Mumbai

Date : 20th March' 2012

