

**BY E-MAIL**

August 2, 2023

|                                                                                                                                        |                                                                                                                                                                                              |
|----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>27 <sup>th</sup> Floor, Dalal Street<br>Mumbai 400 023<br>E-mail: corp.relations@bseindia.com | The National Stock Exchange of India Ltd.<br>Exchange Plaza, 5 <sup>th</sup> Flr, Plot # C/1<br>G Block, Bandra-Kurla Complex,<br>Bandra (E), Mumbai 400 051.<br>E-mail : takeover@nse.co.in |
|----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

**Re: Declaration under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

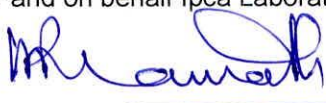
Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith disclosure for acquisition by us of 2,35,01,440 equity shares of Rs. 2/- each of M/s. Unichem Laboratories Limited (506690 on BSE; UNICHEMLAB on NSE) constituting about 33.38% voting rights of the said Company.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully

For and on behalf Ipca Laboratories Limited



Harish P. Kamath  
Company Secretary



Encl: a/a

Cc: Unichem Laboratories Limited  
Unichem Bhavan  
Prabhat Estate, Off S.V.Road, Jogeshwari (West),  
Mumbai – 400 102  
E-mail id : pradeep.bhandari@unichemlabs.com  
shares@unichemlabs.com

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**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

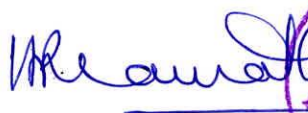
**Part A – Details of Acquisition**

|                                                                                                                                                                                       |                                                                        |                                                              |                                                              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                       | Unichem Laboratories Limited<br>(506690 on BSE; UNICHEMLAB on NSE)     |                                                              |                                                              |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer                                                                                                         | Ipca Laboratories Limited                                              |                                                              |                                                              |
| Whether the acquirer belongs to Promoter / Promoter Group                                                                                                                             | No                                                                     |                                                              |                                                              |
| Name(s) of the Stock Exchange(s) where the shares of TC are listed                                                                                                                    | BSE Ltd. (BSE); and<br>The National Stock Exchange of India Ltd. (NSE) |                                                              |                                                              |
| Details of the acquisition as follows                                                                                                                                                 | Number                                                                 | % w.r.t total share / voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                                            |                                                                        |                                                              |                                                              |
| a. Shares carrying voting rights                                                                                                                                                      | Nil                                                                    | Nil                                                          | Nil                                                          |
| b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                                  | Nil                                                                    | Nil                                                          | Nil                                                          |
| c. Voting rights (VR) otherwise than by equity shares                                                                                                                                 | Nil                                                                    | Nil                                                          | Nil                                                          |
| d. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          | Nil                                                                    | Nil                                                          | Nil                                                          |
| e. Total (a+b+c+d)                                                                                                                                                                    | Nil                                                                    | Nil                                                          | Nil                                                          |
| <b>Details of Acquisition</b>                                                                                                                                                         |                                                                        |                                                              |                                                              |
| a. Shares carrying voting rights acquired                                                                                                                                             | 2,35,01,440                                                            | 33.38%                                                       | 33.38%                                                       |
| b. VRs acquired otherwise than by equity shares                                                                                                                                       | Nil                                                                    | Nil                                                          | Nil                                                          |
| c. Warrants / Convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil                                                                    | Nil                                                          | Nil                                                          |
| d. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                                  | Nil                                                                    | Nil                                                          | Nil                                                          |
| e. Total (a+b+c+-d)                                                                                                                                                                   | 2,35,01,440                                                            | 33.38%                                                       | 33.38%                                                       |




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| After the acquisition, holding of                                                                                                                                                                    |                                                                                 |        |        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|--------|--------|
| a. Shares carrying voting rights                                                                                                                                                                     | 2,35,01,440                                                                     | 33.38% | 33.38% |
| b. VRs otherwise than by equity shares                                                                                                                                                               | Nil                                                                             | Nil    | Nil    |
| c. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition       | Nil                                                                             | Nil    | Nil    |
| f. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                                                 | Nil                                                                             | Nil    | Nil    |
| d. Total (a+b+c+d)                                                                                                                                                                                   | 2,35,01,440                                                                     | 33.38% | 33.38% |
| Mode of acquisition (eg. Open market / public issue/rights issue/preferential allotment/inter-se transfer etc.)                                                                                      | Through Block Deal Mechanism of The National Stock Exchange of India Ltd. (NSE) |        |        |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                              | Not Applicable                                                                  |        |        |
| Date of acquisition of shares or date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC | 2 <sup>nd</sup> August, 2023                                                    |        |        |
| Equity share capital/total voting capital of the TC before the said acquisition                                                                                                                      | 7,04,05,750 equity shares of Rs. 2/- each amounting to Rs. 14,08,11,500/-       | 100%   | 100%   |
| Equity share capital /total voting capital of the TC after the said acquisition                                                                                                                      | 7,04,05,750 equity shares of Rs. 2/- each amounting to Rs. 14,08,11,500/-       | 100%   | 100%   |
| Total diluted share/voting capital of the TC after the said acquisition (considering balance outstanding convertible warrants)                                                                       | 7,04,05,750 equity shares of Rs. 2/- each amounting to Rs. 14,08,11,500/-       | 100%   | 100%   |



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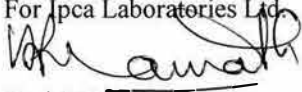
E: [ipca@ipca.com](mailto:ipca@ipca.com) CIN: L24239MH1949PLC007837

Part B\*\*\*

Name of the Target Company: Unichem Laboratories Limited

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter / Promoter group |  |
|-------------------------------------------------------------------------------|-----------------------------------------------------------|--|
| Ipca Laboratories Ltd.                                                        | No                                                        |  |

**Signature of the acquirer / Authorised Signatory:**

For Ipca Laboratories Ltd.  
  
 Harish P. Kamath  
 Company Secretary



Place: Mumbai

Date: 2<sup>nd</sup> August, 2023

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