

THE ANDHRA SUGARS LIMITED

Venkatapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/SQ/2024

14th November, 2024.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E), MUMBAI – 400 051.

Dear Sirs,

Sub: Outcome of the Board Meeting of the Company held on 14.11.2024.

* * * *

Outcome of the Meeting of the Board of Directors held on today is as follows:

1. Approval of Unaudited Financial Results for the Quarter ended 30.09.2024:

Please find enclosed herewith a copy of Statement of Standalone and Consolidated Unaudited Financial Results and segment-wise results along with Limited Review Report for the quarter ended 30th September, 2024 which was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2024.

2. Re-constitution of the following Committees with effect from 14-11-2024:

Name of the Committee	Name of the Director
1. Audit Committee	1.Sri G.S.V. Prasad, Independent Director, Chairman 2.Sri P.V. Rao, Independent Director, Member 3.Sri Dr. V.N. Rao, Independent Director, Member 4.Sri P. Achuta Ramayya, Executive Director, Member
2.Nomination and Remuneration Committee	1.Sri Justice Sri Challa Kodandaram Chowdary, Independent Director, Chairman 2.Smt. D. Lakshmi Parthasarathy, Independent Director, Member 3. Sri G.S.V. Prasad, Independent Director, Member
3.Corporate Social Responsibility Committee	1.Sri P. Narendranath Chowdary, Executive Director, Chairman 2.Sri Mullapudi Thimmaraja, Executive Director, Member 3.Sri P.V. Rao, Independent Director, Member

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CIN : L15420AP1947PLC000326



-:2:-

The aforesaid Board Meeting commenced at 11.15 a.m. (IST) and Concluded at 1:00 p.m. (IST).

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(P. V. S. VISWANADHA KUMAR)
Vice President (Fin.) & Addl. Secretary

Encl: as above

P.V.S. VISWANADHA KUMAR
DIRECTOR
ANDHRA SUGARS LIMITED
BAPPAJI, VISAKHAPATNAM
DISTRICT, AP
151001

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2024

	Particulars	All Amounts Rs. In Lakhs					
		Three months Ended			Six months Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Un-Audited			Un-Audited		Audited
1	Income						
	a Revenue from Operations	30407.55	24644.51	30454.51	55052.06	61762.82	115057.77
	b Other income	651.43	2073.75	1260.57	2725.18	1877.88	3413.40
	Total Income	31058.98	26718.26	31715.08	57777.24	63640.70	118471.17
2	Expenses						
	a Cost of Materials consumed	7441.58	6043.25	6086.06	13484.83	13764.51	37551.06
	b Purchase of Stock-in-trade	-	-	61.13	-	61.13	-
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	4299.77	2383.92	5183.53	6683.69	8201.69	1795.73
	d Employee benefits expenses	3497.74	3673.01	3429.96	7170.75	6754.76	13318.98
	e Finance costs	14.46	22.72	22.17	37.18	47.85	112.93
	f Depreciation and amortisation expenses	1869.11	1773.63	1712.01	3642.74	3403.30	6954.89
	g Power and Fuel	8860.35	7962.96	9146.25	16823.31	18616.59	35204.97
	h Other expenses	4403.31	3814.67	4032.55	8217.98	8054.18	16397.59
	Total Expenses	30386.32	25674.16	29673.66	56060.48	58904.01	111336.15
3	Profit before exceptional items and tax (1-2)	672.66	1044.10	2041.42	1716.76	4736.69	7135.02
4	Exceptional items (Refer Note 3)	-	-	-	-	-	494.78
5	Profit before tax (3-4)	672.66	1044.10	2041.42	1716.76	4736.69	6640.24
6	Tax expenses						
	Current Tax	45.30	168.10	411.76	213.40	1140.41	1554.61
	Deferred Tax	82.09	66.69	40.73	148.78	25.89	(241.79)
	Total Tax expenses	127.39	234.79	452.49	362.18	1166.30	1312.82
7	Net Profit after tax (5-6)	545.27	809.31	1588.93	1354.58	3570.39	5327.42
8	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	(542.50)	(32.50)	49.76	(575.00)	95.41	(91.11)
	(ii) Income tax relating to items that will not be re classified to profit or loss	0.17	0.16	-	0.33	1.89	(2.69)
	b) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be re classified to profit or loss						
	Total Other Comprehensive Income (Net of Tax)	(542.33)	(32.34)	49.76	(574.67)	97.30	(93.80)
9	Total Comprehensive income (7+8)	2.94	776.97	1638.69	779.91	3667.69	5233.62
10	Paid-up Equity share capital (Face value per share Rs.2/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
11	Other Equity						128682.41
12	Earnings Per share (Basic and diluted) in Rs.	0.40	0.60	1.17	1.00	2.63	3.93

Notes:

- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- Decrease in Profit is mainly on account of decrease in Selling Prices of Chlor-Alkali (Caustic Soda and its Bye-Products) and Other Chemicals.
- The total exceptional item for the Year ended 31st March, 2024 includes Rs.235.77 lakhs is towards provision for Impairment of assets in Sugar Unit at Bhimadole and Rs. 259.01 lakhs is towards provision for impairment of assets in Power Generation unit at Tanuku.
- The above results of the Company have been reviewed by the Audit Committee and approved by Board of Directors at their Meetings held on 14.11.2024 and statutory auditors have carried out a limited review.
- Previous period figures have been regrouped wherever necessary to conform the current period presentation.

Place: Tanuku
Date: 14.11.2024

For THE ANDHRA SUGARS LIMITED

P. NARENDRA NATH CHOWDARY
Chairman & Managing Director

059822



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



**STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024**

Rs. In Lakhs

Particulars	Quarter Ended 30.09.2024	Preceding Quarter Ended 30.06.2024	Corresponding Quarter Ended 30.09.2023	Half Year Ended 30.09.2024	Half Year Ended 30.09.2023	Year Ended 31.03.2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue						
a) SUGAR	3774.90	2617.22	5109.80	6392.12	10636.31	18085.03
b) CHLOR - ALKALI	17547.33	16672.88	20925.70	34220.21	39408.15	73993.08
c) POWER GENERATION	581.55	311.38	491.81	892.93	759.22	2657.64
d) INDUSTRIAL CHEMICALS	7870.75	5230.34	5679.65	13101.09	11380.56	22116.36
e) UNALLOCATED	2673.80	2401.70	2245.59	5075.50	4411.53	8950.76
TOTAL:	32448.33	27233.52	34452.55	59681.85	66595.77	125802.87
Less: Inter segment revenue	2040.78	2589.01	3998.04	4629.79	4832.95	10745.10
Income from operations	30407.55	24644.51	30454.51	55052.06	61762.82	115057.77
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	(851.89)	(706.21)	(353.57)	(1558.10)	(100.97)	(405.92)
b) CHLOR - ALKALI	295.72	1245.78	1013.13	1541.50	3293.78	4895.93
c) POWER GENERATION	182.76	(34.31)	98.18	148.45	116.48	(215.55)
d) INDUSTRIAL CHEMICALS	1478.62	126.33	1223.41	1604.95	1770.23	2988.84
e) UNALLOCATED	(418.09)	435.23	82.44	17.14	(294.98)	(510.13)
TOTAL:	687.12	1066.82	2063.59	1753.94	4784.54	6753.17
Less: Interest	14.46	22.72	22.17	37.18	47.85	112.93
Total Profit Before Tax	672.66	1044.10	2041.42	1716.76	4736.69	6640.24
3. Segment wise Assets						
a) SUGAR	16679.40	19348.71	16364.27	16679.40	16364.27	21418.74
b) CHLOR - ALKALI	82976.81	86175.24	82891.06	82976.81	82891.06	82403.42
c) POWER GENERATION	6191.52	6008.64	7328.59	6191.52	7328.59	5916.62
d) INDUSTRIAL CHEMICALS	23928.71	21954.72	19242.30	23928.71	19242.30	21441.07
e) UNALLOCATED	34558.77	32683.71	36076.10	34558.77	36076.10	32850.65
TOTAL:	164335.21	166171.03	161902.32	164335.21	161902.32	164030.51
Segment wise Liabilities						
a) SUGAR	1761.48	1512.38	1966.82	1761.48	1966.82	1116.52
b) CHLOR - ALKALI	17021.70	18702.48	15334.13	17021.70	15334.13	18253.22
c) POWER GENERATION	337.21	354.43	345.00	337.21	345.00	397.16
d) INDUSTRIAL CHEMICALS	2556.13	1832.43	1747.66	2556.13	1747.66	1488.32
e) UNALLOCATED	3907.10	3739.83	4271.67	3907.10	4271.67	3585.06
TOTAL:	25583.62	26141.56	23665.28	25583.62	23665.28	24840.29
Capital Employed	138751.59	140029.47	138237.04	138751.59	138237.04	139190.22

Place: Tanuku

Date: 14.11.2024

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director

059823



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.

Statement of Assets and Liabilities - Standalone

Rs. In Lakhs



		As at 30th Sept'2024	As at 31st March'2024
Particulars		Un audited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	86098.27	77085.08
	(b) Capital Work-in-progress	11362.58	18048.45
	(c) Right to use assets	36.33	51.98
	(d) Investment Property	2.39	2.57
	(e) Other Intangible Assets	61.44	64.50
	(f) Financial Assets		
	(i) Investments	4328.95	4331.40
	(ii) Others (to be specified)	3855.90	3540.00
	(g) Deferred Tax Assets (Net)		
	(h) Other Non-current Assets	637.74	565.84
2	Current assets	26206.12	33904.79
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments	10088.59	9334.08
	(ii) Trade Receivables	15172.83	12219.27
	(iii) Cash and cash equivalents	321.08	25.26
	(iv) Bank balances other than (iii) above	2456.98	2666.30
	(v) Loans	-	-
	(vi) Others	567.54	273.97
	(c) Current Tax Assets (Net)	656.82	337.07
	(d) Other Current assets	2262.53	1360.83
	(e) Assets classified as held for sale	219.12	219.12
	Total Assets	164335.21	164030.51
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2711.01	2711.01
	(b) Other Equity	128107.01	128682.41
	Deferred Government Grant	27.47	46.14
2	LIABILITIES		
A)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	74.24	55.64
	(ia) Lease Liabilities	7.44	19.04
	(ii) Trade Payables		
	Due to Others	7340.90	7340.90
	(iii) Other financial liabilities	259.94	234.52
	(b) Deferred Tax Liabilities (Net)	7824.43	7675.98
	(c) Provisions	3646.52	2705.02
	(d) Other non-current liabilities	33.72	33.72
B)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1871.68	2423.27
	(ia) Lease Liabilities	32.78	34.15
	(ii) Trade payables		
	Due to Micro & Small Enterprises	435.35	525.55
	Due to Others	4268.74	4456.70
	(iii) Other financial liabilities	1775.21	2547.27
	(b) Other current liabilities	4816.43	3472.01
	(c) Provisions	1102.34	1067.18
	(d) Current tax Liabilities (Net)	-	-
	Total Equity and Liabilities	164335.21	164030.51

For THE ANDHRA SUGARS LIMITED

Place: Tanuku

Date: 14.11.2024

P. NARENDRANATH CHOWDARY

Chairman & Managing Director

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CIN : L15420AP1947PLC000326



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED

Rs. In Lakhs

PARTICULARS	30th Sep 2024	30th Sep 2023
Profit before tax from continuing operations	1716.76	4736.69
Adjustments for		
Net gain on sale of current investments	(110.31)	(164.66)
Net gain on revaluation of current investments	(163.79)	(225.94)
Interest expense	37.18	47.85
Interest income	(193.53)	(341.41)
Dividend income	(635.61)	(543.71)
Loss Allowance provided	(5.08)	2.07
Government Grant amortised	(18.67)	(28.50)
Depreciation/amortization on continuing operation	3642.74	3403.30
Loss/[profit] on sale of Property Plant and Equipment	0.31	(41.57)
Exchange differences (Net) - Gain	(10.94)	-
Assets written off	7.20	28.41
Remeasurement of defined benefit plans	(572.55)	90.30
Operating profit before working capital changes	3693.71	6962.83
Movements in working capital:		
Increase/[decrease] in trade payables	(267.22)	(1174.89)
Increase/[decrease] in Provisions	976.66	212.13
Increase/[decrease] in other liabilities	1344.34	1109.07
Increase/[decrease] in other financial liabilities	(751.05)	(2222.83)
Decrease/[increase] in trade receivables	(2948.48)	1447.15
Decrease/[increase] in inventories	7698.67	7387.35
Decrease/[increase] in other Assets	(885.81)	(564.12)
Decrease/[increase] in Other Bank Balances	209.32	2385.17
Decrease/[increase] in other financial assets	(609.47)	44.88
Cash generated from/[used in] operations	8460.68	15586.74
Direct taxes paid [net of refunds]	533.15	1391.50
Net cash flow from/[used in] operating activities (A)	7927.53	14195.24
Cash flows from investing activities		
Purchase of PPE, including intangible assets, CWIP and capital advances	(6054.66)	(6604.90)
Proceeds from sale of fixed assets	11.84	53.72
Purchase of current investments	(13900.00)	(20996.37)
Proceeds from sale of current investments	13419.59	16296.02
Interest received	193.53	341.41
Dividends received from subsidiary	73.30	122.17
Dividends received from Associate	561.73	421.30
Dividends received from Long- Term investments	0.58	0.24
Net cash flow from/[used in] investing activities (B)	(5694.09)	(10366.41)
Repayment of borrowings	(532.99)	(927.54)
Interest paid	(35.06)	(46.09)
Principal repayment of lease liabilities	(12.96)	(11.52)
Interest repayment of lease liabilities	(2.04)	(1.68)
Dividends paid	(1354.58)	(2691.01)
Net cash flow from/[used in] in financing activities (C)	(1937.63)	(3677.84)
Net increase/[decrease] in cash and cash equivalents (A+B+C)	295.82	150.99
Cash and cash equivalents at the beginning of the year	25.26	17.53
Cash and cash equivalents at the end of the Period	321.08	168.52
Components of cash and cash equivalents		
Cash on hand	19.92	14.79
With banks Accounts	301.16	153.73
Total cash and cash equivalents	321.08	168.52

Place: Tanuku

Date: 14.11.2024

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director

059828



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



Transactions with the Related Parties for the Half Year Ended 30th September, 2024.

(Rupees in Lakhs)

Particulars	Subsidiary Companies	Associate Company	Entities in which KMP or their relatives have significant influence	Key Management Personnel	Relative of Key Management Personnel	Total
Sale of Goods to	952.26	29.71	125.53	-	-	1107.50
Services Rendered to	5.93	-	-	1.58	0.78	8.29
Purchase of Goods from	0.08	-	134.16	-	-	134.24
Services Rendered by	-	-	8.74	11.76	-	20.50
Interest paid to Directors on Loans Received	-	-	-	0.17	-	0.17
Independent Directors Sitting Fee Paid to	-	-	-	9.90	-	9.90
Remuneration (including Comm.) paid to	-	-	-	121.52	16.26	137.78
Contribution towards CSR Expenses	-	-	36.84	-	-	36.84
Dividend Paid to	-	-	76.76	68.06	445.71	590.53
Dividend Received from	73.30	561.73	-	-	-	635.03
Advance paid Against Purchase	-	-	-	1.71	-	1.71
Balances as at 30-09-2024						
Share Capital held by the Company, in	479.10	3660.56	171.26	-	-	4310.92
Share Capital of the Company held by	-	-	153.51	136.13	891.39	1181.03
RECEIVABLES						
Trade Dues (Sale of Goods)	127.82	-	12.07	-	-	139.89
Advance paid Against Purchase	-	-	-	1.71	-	1.71
PAYABLES						
Trade Dues (Purchase of Goods)	0.01	-	14.90	-	-	14.91
Loans Payables to Directors	-	-	-	3.80	-	3.80
Interest Payable on Loans Received from Directors	-	-	-	0.08	-	0.08
Services Rendered by	-	-	-	2.54	-	2.54
Remuneration (including Comm.)	-	-	-	10.92	2.36	13.28

Place: Tanuku
Date: 14.11.2024

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director

059820



Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
The Andhra Sugars Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The Andhra Sugars Limited** ("the Company") for the quarter ended 30th September, 2024 and year to date from 1st April, 2024 to 30th September, 2024 ("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Brahmayya & Co.,
Chartered Accountants
Firm Registration No.000513S



T. V. Ramana
Partner

ICAI Membership No:200523



Place: Tanuku

Date: 14.11.2024

UDIN: 24200523BKBFWP1316

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF UN AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2024

	Particulars	All Amounts Rs. in Lakhs					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	a Revenue from Operations	52841.79	48002.22	51789.70	100844.01	100975.56	189404.27
	b Other Income	662.51	2172.40	1294.22	2834.91	2017.73	3746.24
	Total Income	53504.30	50174.62	53083.92	103678.92	102993.29	193150.51
2	Expenses						
	a Cost of Materials consumed	24720.81	25473.97	22701.03	50194.78	44408.41	97074.27
	b Purchase of Stock-in-trade	1226.09	1100.80	61.13	2326.89	61.13	-
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	3958.61	998.91	5446.06	4957.52	8501.07	1252.50
	d Employee benefits expenses	4490.30	4478.61	4244.22	8968.91	8378.47	16527.16
	e Finance Cost	24.29	23.03	22.32	47.32	48.79	145.98
	f Depreciation and amortisation expenses	2011.44	1913.01	1859.55	3924.45	3688.35	7565.09
	g Power and Fuel	9954.66	9098.27	10350.87	19052.93	20853.90	39503.80
	h Other expenses	6318.75	5746.26	6213.60	12065.01	11975.88	23735.04
	Total Expenditure	52704.95	48832.86	50898.78	101537.81	97916.00	185803.84
3	Profit from operations before exceptional items and tax (1-2)	799.35	1341.76	2185.14	2141.11	5077.29	7346.67
4	Exceptional items (Refer Note 3)	-	-	-	-	-	494.78
5	Profit before tax (3-4)	799.35	1341.76	2185.14	2141.11	5077.29	6851.89
6	Share of Net Profit/(Loss) of Associate	(124.21)	544.49	289.85	420.28	330.38	2170.34
7	Profit before tax (5+6)	675.14	1886.25	2474.99	2561.39	5407.67	9022.23
8	Tax Expenses						
	Current Tax	112.75	269.50	494.96	382.25	1281.56	1722.41
	Deferred Tax	59.67	40.43	24.47	100.10	1.32	(299.99)
9	Profit After tax (7-8)	502.72	1576.32	1955.56	2079.04	4124.79	7599.81
10	Other Comprehensive Income						
	A (i) Items will not be reclassified to Profit/loss	(517.72)	(8.15)	25.37	(525.87)	44.79	15.72
	(ii) Income tax relating to items that will not reclassified to Profit/Loss	(3.48)	0.16	-	(3.32)	1.89	(2.69)
	B (i) Items will be reclassified to Profit/loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will reclassified to Profit/Loss	-	-	-	-	-	-
	Share of OCI from Associate	-	-	-	-	-	(6.64)
	Other Comprehensive Income (Net of tax)	(521.20)	(7.99)	25.37	(529.19)	46.68	6.39
11	Total Comprehensive Income/(Loss) for the Period (9+10)	(18.48)	1568.33	1980.93	1549.85	4171.47	7606.20
12	Net Profit/ (Loss) attributable to						
	a) Owners of the Company	441.93	1480.20	1869.19	1922.13	3975.14	7510.48
	b) Non Controlling Interest	60.79	96.12	86.37	156.91	149.65	89.33
13	Total Comprehensive Income attributable to						
	a) Owners of the Company	1.89	1325.32	1857.75	1327.21	3921.74	7306.64
	b) Non Controlling Interest	(20.37)	243.01	123.18	222.64	249.73	299.56
14	Paid-up Equity share capital (Face value per share Rs.2/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
15	Other Equity	-	-	-	-	-	155575.56
16	Earnings Per share (Basic and diluted) in Rs.	0.33	1.09	1.38	1.42	2.93	5.54

Contd. 2

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: 2 :

Notes:

- 1 The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 2 Decrease in Profit is mainly on account of decrease in Selling Prices of Chlor-Alkali (Caustic Soda and its Bye-Products) and Other Chemicals.
- 3 The total exceptional item for the Year ended 31st March, 2024 includes Rs.235.77 lakhs is towards provision for Impairment of assets in Sugar Unit at Bhimadole and Rs. 259.01 lakhs is towards provision for impairment of assets in Power Generation unit at Tanuku.
- 4 During the Financial Year 2019-20, the Company (APL) has initiated the process of renewal of the Land Lease on which the plant is located with Visakhapatnam Port Trust (VPT) for a further period of 30 years with effect from 27.06.2019. APL has submitted its Technical & Financial Bid against the tender floated by VPT. As APL was the sole bidder for the Tender, VPT accepted both Technical Bid & Financial Bid. Later -on, VPT has cancelled the tender and issued re-tender. Aggrieved by the action of VPT, APL has filed a writ petition under Article 226 before the Hon'ble High Court of Andhra Pradesh.
The Hon'ble High Court of Andhra Pradesh has allowed the writ Petition filed by the APL seeking the cancellation of the order dated 18.08.2020, cancelling the tender notification dated 07.08.2019 and fresh tender notification dated 24.08.2020 issued by VPT towards the lease of the land and directed VPT to execute the lease deed, vide its order dated 25th February 2022. Further, on 19th March 2022, APL has written a letter to the Chief Engineer, VPT requesting him to kindly finalise the land lease deed and fix-up the date for execution of the said lease deed. VPT has preferred an appeal against the Hon'ble High Court of Andhra Pradesh Order dated 25.02.2022 before division bench of Hon'ble High Court of Andhra Pradesh and the same is pending.
Pending execution of the lease deed, APL has considered provisionally its bid amount for accounting of "Leases" in accordance with Ind AS 116, till the lease deed is executed.
- 5 The above results of the Company have been reviewed by the Audit Committee and approved by Board of Directors at their Meetings held on 14.11.2024 and statutory auditors have carried out limited review.
- 6 Previous period figures have been regrouped wherever necessary to conform the current period presentation.

Place: Tanuku
Date: 14-11-2024

For THE ANDHRA SUGARS LIMITED


P. NARENDRANATH CHOWDARY
Chairman & Managing Director

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



**SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION
33 OF THE LISTING AGREEMENT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024**

Rs. In Lakhs

Particulars	CONSOLIDATED					
	Quarter Ended 30.09.2024	Preceeding Quarter Ended 30.06.2024	Corresponding Quarter Ended 30.09.2023	Half Year Ended 30.09.2024	Half Year Ended 30.09.2023	Year ended 31.03.2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue						
a) SUGAR	3774.90	2617.22	5109.80	6392.12	10636.31	18085.03
b) CHLOR - ALKALI	17547.33	16672.88	20925.70	34220.21	39408.15	73993.08
c) POWER GENERATION	1550.88	1159.92	1532.24	2710.80	2780.62	6917.69
d) INDUSTRIAL CHEMICALS	28193.14	26396.64	24313.16	54589.78	46077.85	89519.80
e) SOAP	8789.57	9327.11	9043.13	18116.68	14276.10	24513.94
f) UNALLOCATED	2673.80	2401.70	2245.59	5075.50	4411.53	8950.76
TOTAL:	62529.62	58575.47	63169.62	121105.09	117590.56	221980.30
Less: Inter segment revenue	9687.83	10573.25	11379.92	20261.08	16615.00	32576.03
Sales / Income from operations	52841.79	48002.22	51789.70	100844.01	100975.56	189404.27
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	(851.89)	(706.21)	(353.57)	(1558.10)	(100.97)	(405.92)
b) CHLOR - ALKALI	295.72	1245.78	1013.13	1541.50	3293.78	4895.93
c) POWER GENERATION	241.55	(188.13)	68.79	53.42	(35.22)	(160.53)
d) INDUSTRIAL CHEMICALS	1795.53	637.35	1306.50	2432.88	2525.47	3861.53
e) SOAP	51.65	223.23	356.65	274.88	272.86	252.26
f) UNALLOCATED	(833.13)	697.26	105.81	(135.87)	(499.46)	724.94
TOTAL:	699.43	1909.28	2497.31	2608.71	5456.46	9168.21
Less: Interest	24.29	23.03	22.32	47.32	48.79	145.98
Total Profit Before Tax	675.14	1886.25	2474.99	2561.39	5407.67	9022.23
3. Segment wise Assets						
a) SUGAR	16679.40	19348.71	16364.27	16679.40	16364.27	21418.74
b) CHLOR - ALKALI	82848.97	86175.24	82891.06	82848.97	82891.06	82403.42
c) POWER GENERATION	9027.09	8598.52	9985.01	9027.09	9985.01	8502.63
d) INDUSTRIAL CHEMICALS	38259.58	37374.37	29938.38	38259.58	29938.38	34738.92
e) SOAP	7507.49	6620.66	4176.02	7507.49	4176.02	4007.37
f) UNALLOCATED	58017.43	55923.21	58535.11	58017.43	58535.11	56438.70
TOTAL:	212339.96	214040.72	201889.85	212339.96	201889.85	207509.78
Segment wise Liabilities						
a) SUGAR	1761.48	1512.38	1966.82	1761.48	1966.82	1116.52
b) CHLOR - ALKALI	17021.70	18702.48	15334.13	17021.70	15334.13	18253.22
c) POWER GENERATION	1018.21	676.45	843.29	1018.21	843.29	731.50
d) INDUSTRIAL CHEMICALS	11716.42	11353.26	4817.74	11716.42	4817.74	7352.65
e) SOAP	639.66	647.73	1254.60	639.66	1254.60	166.80
f) UNALLOCATED	4543.41	4124.46	4480.26	4543.41	4480.26	3907.66
TOTAL:	36700.88	37016.77	28696.84	36700.88	28696.84	31528.35
Capital Employed	175639.08	177023.95	173193.01	175639.08	173193.01	175981.43

For THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman & Managing Director

Place: Tanuku
Date: 14-11-2024

059837



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF ASSETS AND LIABILITIES		Rs. In Lakhs	
		Consolidation	
Particulars		As At 30th Sep 2024 (Un Audited)	As At 31st Mar 2024 (Audited)
		A	ASSETS
1	Non current Assets		
	a) Property, Plant and Equipment	89996.38	81245.53
	b) Capital Work in Progress	11500.26	18102.71
	c) Right of Use Assets	36.33	
	d) Investment Property	2.39	2.57
	e) Other Intangible Assets	61.44	64.50
	f) Financial Assets		
	(i) Investments	19366.34	19514.18
	(ii) Loans	750.00	850.00
	(iii) Others	3950.87	3635.08
	g) Deferred Tax Assets (Net)		
	h) Other Non Current Assets	999.07	694.66
	Sub-Total-Non Current Assets	126663.08	124109.23
2	Current Assets		
	a) Inventories	38464.56	43396.79
	b) Financial Assets		
	(i) Current Investments	10389.30	12173.88
	(ii) Trade Receivables	26319.23	18865.99
	(iii) Cash and Cash Equivalents	1842.91	2561.80
	(iv) Bank Balances Other than Cash and Cash equivalent	2869.58	2995.35
	(v) Loans	200.00	150.00
	(vi) Others	673.18	294.50
	c) Other Current Assets	3966.80	2277.20
	d) Current Tax Assets (Net)	732.20	465.92
	e) Assets classified as held for sale	219.12	219.12
	Sub-Total-Current Assets	85676.88	83400.55
	TOTAL - ASSETS	212339.96	207509.78
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	2711.01	2711.01
	(b) Other Equity	154985.63	155575.56
	(c) Non-controlling interest	9923.70	9760.96
	Sub - Total - Equity	167620.34	168047.53
	Deferred Government Grant	27.47	46.14
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	74.24	55.64
	(ia) Lease Liabilities	7.44	19.04
	(ii) Trade Payables		
	Due to Micro & Small Enterprises		
	Due to Others	7340.90	7340.90
	(iii) Other Financial Liabilities	275.60	250.72
	(b) Provisions	3784.44	2844.32
	(c) Deferred Tax Liability (Net)	7909.59	7813.07
	(d) Other Non-Current Liabilities	44.51	44.60
	Sub-Total-Non Current Liabilities	19436.72	18368.29
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2283.19	2987.81
	(ia) Lease Liabilities	32.78	34.15
	(ii) Trade Payables		
	Due to Micro & Small Enterprises	604.32	858.23
	Due to Others	13163.41	8828.33
	(iii) Other Financial Liabilities	2305.93	2807.62
	(b) Other Current Liabilities	5629.50	4330.54
	(c) Provisions	1236.29	1201.13
	(d) Current Tax Liabilities (Net)		
	Sub-Total-Current Liabilities	25255.42	21047.81
	TOTAL - EQUITY AND LIABILITIES	212339.96	207509.78

For THE ANDHRA SUGARS LIMITED

Place: Tanuku

P. NARENDRANATH CHOWDARY

059834

Date: 14-11-2024

Chairman & Managing Director

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E-mail : info.tnk@theandhrasugars.com

Website: www.theandhrasugars.com,

CIN : L15420AP1947PLC000326



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED

(Rs. in Lakhs)

PARTICULARS	30th Sep 2024	30th Sep 2023
Profit before tax from continuing operations	2,141.24	5,077.29
Adjustments for		
Net gain on sale of current investments	(116.59)	(169.51)
Net gain on revaluation of current investments	(164.07)	(226.67)
Interest expense	47.32	48.79
Interest income	(264.74)	(499.82)
Dividend income	(607.21)	(508.82)
Loss Allowance provided	(5.08)	2.07
Government Grant amortised	(18.67)	(28.50)
Exchange differences (Net) - Gain	(32.85)	-
Depreciation/amortization on continuing operation	3,924.45	3,688.35
Impairment/other write off on tangible/intangible assets	7.20	28.41
Loss/[profit] on sale of fixed assets	0.31	(45.92)
Remeasurement of defined benefit plans	(523.14)	34.97
Operating profit before working capital changes	4,388.17	7,400.64
Movements in working capital:		
Increase/[decrease] in trade payables	4,457.56	(931.67)
Increase/[decrease] in Provisions	976.66	212.13
Increase/[decrease] in other liabilities	1,343.77	1,108.18
Increase/[decrease] in other financial liabilities	(750.43)	(2,221.94)
Decrease/[increase] in trade receivables	(8,592.14)	66.72
Decrease/[increase] in inventories	4,932.23	7,877.41
Decrease/[increase] in financial assets	(609.47)	44.88
Decrease/[increase] in other current assets	(885.81)	(571.46)
Decrease/[increase] in other Bank Balances	125.78	2,089.97
Cash generated from/[used in] operations	5,386.32	15,074.86
Direct taxes paid [net of refunds]	651.79	1,546.27
Net cash flow from/[used in] operating activities (A)	4,734.53	13,528.59
Cash flows from investing activities		
Purchase of PPE, including intangible assets, CWIP and capital advances	(6,291.29)	(6,881.64)
Proceeds from sale of fixed assets	11.84	58.23
Proceeds from Inter Corporate Loan	50.00	200.00
Purchase of current investments	(18,821.73)	(22,760.89)
Proceeds from sale of current investments	20,886.51	19,395.25
Interest received	264.74	499.82
Dividends received from Long Term Investments	607.21	508.82
Net cash flow from/[used in] investing activities (B)	(3,292.72)	(8,980.41)
Repayment of borrowings	(686.02)	(646.49)
Interest paid	(45.20)	(47.03)
Principal repayment of lease liabilities	(12.94)	(11.52)
Interest repayment of lease liabilities	(2.04)	(1.68)
Dividends paid including Interim Dividend	(1,414.50)	(2,790.87)
Net cash flow from/[used in] in financing activities (C)	(2,160.70)	(3,497.59)
Net increase/[decrease] in cash and cash equivalents (A+B+C)	(718.89)	1,050.59
Cash and cash equivalents at the beginning of the year	2,561.80	817.81
Cash and cash equivalents at the end of the year	1,842.91	1,868.40
Components of cash and cash equivalents		
Cash on hand	37.08	28.84
With banks Accounts	1,805.83	1,839.56
Total cash and cash equivalents	1,842.91	1,868.40

For THE ANDHRA SUGARS LIMITED,

059835

Place : Tanuku
Date: 14-11-2024

P. Narendranath Chowdary
Chairman & Managing Director

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Website: www.theandhrasugars.com,

CIN : L15420AP1947PLC000326



THE ANDHRA SUGARS LIMITED

Venkatapuram : Tanuku - 534 215, Andhra Pradesh, India.



Consolidated Transactions with the Related Parties for the Half Year Ended 30th September, 2024.
(Rupees in Lakhs)

Particulars	Associate Company	Entities in which KMP or their relatives have significant influence	Key Management Personnel	Relatives of Key Management Personnel	Total
Sale of Goods to	29.71	125.53	-	-	155.24
Services Rendered to	-	-	1.58	0.78	2.36
Purchase of Goods from	-	134.16	-	-	134.16
Services Rendered by	-	8.74	11.76	0.28	20.78
Interest paid to Directors on Loans Received	-	-	0.17	-	0.17
<u>Intercompany Loans re-payment from during the year</u>	-	50.00	-	-	50.00
<u>Interest Received on I.C Loan given to</u>	-	42.55	0.00	-	42.55
Independent Directors Sitting Fee Paid to	-	-	9.90	-	9.90
Remuneration (including Comm.) paid to	-	-	222.69	16.26	238.95
Contribution towards CSR Expenses	-	36.84	-	-	36.84
Dividend Paid to	-	76.76	68.13	446.22	591.11
Dividend Received from	561.73	-	-	-	561.73
Advance paid Against Purchase	-	-	1.71	-	1.71
Balances as at 30-09-2024					
Share Capital held by the Company, in	3660.56	171.26	-	-	3831.82
Share Capital of the Company held by	-	153.51	136.59	894.80	1184.90
RECEIVABLES					
Trade Dues (Sale of Goods)	-	12.07	-	-	12.07
Advance paid Against Purchase	-	-	1.71	-	1.71
Inter Corporate Loan given to	-	950.00	-	-	950.00
PAYABLES					
Trade Dues (Purchase of Goods)	-	14.90	-	-	14.90
Loans Payables to Directors	-	-	3.80	-	3.80
Interest Payable on Loans Received from Directors	-	-	0.08	-	0.08
Services Rendered by	-	-	2.54	-	2.54
Remuneration (including Comm.) Payable	-	-	18.61	2.36	20.97

For THE ANDHRA SUGARS LIMITED

(Signature)
P. NABENDRANATH CHOWDARY
Chairman & Managing Director

Place: Tanuku
Date: 14.11.2024

059818



Independent Auditor's Review Report On Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
The Andhra Sugars Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Andhra Sugars Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter ended 30th September, 2024 and year to date from 1st April, 2024 to 30th September, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Apart from the Parent company, the Consolidated Unaudited financial results include the results of the following entities:
 - a. JOCIL Limited (Subsidiary)
 - b. The Andhra Petro Chemicals Limited (Associate)
 - c. Hindustan Allied Chemicals Limited (Subsidiary)
 - d. Andhra Farm Chemicals Corporation Limited (Subsidiary)



5. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 32,729.94 lakhs as at 30th September 2024 and total revenues of Rs. 46,861.25 lakhs and total net profit after tax of Rs. 319.49 lakhs and total comprehensive income of Rs. 465.66 lakhs for the period from April 01, 2024 to September 30, 2024 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 420.28 lakhs and total comprehensive income of Rs. 420.28 lakhs for the period from April 1, 2024 to September 30, 2024, as considered in the consolidated unaudited financial results, in respect of one associate whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated above. Our Conclusion on the Statement is not modified in respect of the above matters.

For M/s Brahmayya & Co.,
Chartered Accountants
Firm Registration No.000513S


T. V. Ramana
Partner



ICAI Membership No:200523

UDIN: 24200523 BKBFWQ3628

Place: Tanuku

Date: 14.11.2024