XL Energy Limited

Regd. Office:C-2, Pooja Plaza, Vikrampuri, Secunderabad - 500009

The Silent Performer

Unaudited financial results (Stand-alone) for the Quarter ended 30th September, 2013

Part I

Rs. In Lakhs

XL ENERGY LTD.

S.No	Particulars	Quarter ended			Half year ended		Year ended
		(30/09/2013) Unaudited	(30/06/2013) Unaudited	(30/09/2012) Unaudited	(30/09/2013) Unaudited	(30/09/2012) Unaudited	(31/03/2013) Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	26.63	103.85	85.02	130.48	190.76	307.93
	(b) Other operating income	8.51	0.00	0.00	8.51	0	0.00
	Total Income from operations	35.14	103.85	85.02	138.99	190.76	307.93
2	Expenses						
	(a) Cost of materials consumed	8.91	0.00	0.00	8.91	0	197.68
	(b) Purchases of Stock - in - Trade	0	0.00	0.00	0.00	0	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade	20.96	83.08	5.26	104.04	5.26	420.84
	(d) Employee Benefits Expense	29.71	23.81	38.19	53.52	63.19	211.08
	(e) Depreciation and amortisation expense	75.85	77.58	57.88	153.43	155.34	310.34
	(f) Other expenses	69.36	47.20	47.02	116.56	77.03	253.92
	(g) Provision for bad debts	0	0.00	0.00	0.00	0	0.00
	Total Expenses	204.79	231.67	148.35	436.46	300.82	1393.86
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(169.65)	(127.82)	(63.33)	(297.47)	(110.06)	(1,085.93)
4	Other Income	0.00	0.00	8.51	0.00	8.51	16.31
5	Profit/(Loss) from ordinary Activities before finance costs and Exceptional Items (3+4)	(169.65)	(127.82)	(54.82)	(297.47)	(101.55)	(1,069.62)
6	Finance Costs (Net)	0.00	0.00	-	0.00	0.00	1.86
7	Profit/(Loss) from ordinary Activities after finance costs but before Exceptional Items (5-6)	(169.65)	(127.82)	(54.82)	(297.47)	(101.55)	(1,071.48)
8	Exceptional items			-	0.00	0	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(169.65)	(127.82)	(54.82)	(297.47)	(101.55)	(1,071.48)
10	Tax expense				0.00	0	
	-Current Tax	0.00	0.00	-	0.00	0	-
	-Deferred Tax	99.15	0.00	17.86	99.15	33.74	(543.93)
	-Deferred Tax for the prior period (Not provided earliar)	0.00	0.00	0.00	0.00	0	0.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(70.50)	(127.82)	(36.96)	(198.32)	(67.81)	(527.55)
12	Extraordinary Items	0.00	0.00	0.00	0.00	0	560.48
13	Net Profit(+)/ Loss(-) for the period (11-12)	(70.50)	(127.82)	(36.96)	(198.32)	(67.81)	(1,088.03)
14	Share of Profit/ Loss of Associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share profit/ (Loss) of Associates (13+14+15)	(70.50)	(127.82)	(36.96)	(198.32)	(67.81)	(1,088.03)
17	(a) Paid up Equity Share Capital (Face Value: Rs.10/- each)	2277.44	2277.44	2277.44	4554.88	2277.44	2277.44
	(b) Preference Shares (Face Value: Rs.10/- each)	10378.04	10378.04	10378.04	20756.08	10378.04	10378.04
18	Reserve excluding Revalution Reserves as per balance sheet of previous accounting year						
19 i	Earnings per Share (before Extraordinary items) (ofRs. -----/- each) (Not annualized)						
	(a) Basic	(0.31)	(0.56)	(12.54)	(0.44)	(0.30)	(2.32)
	(b) Diluted	(0.31)	(0.56)	(12.54)	(0.44)	(0.30)	(2.32)
19 ii	Earnings per Share (after Extraordinary items) of Rs. ----/- (not annualized)						
	Basic	(0.31)	(0.56)	(12.54)	(0.44)	(0.30)	(4.78)
	Diluted	(0.31)	(0.56)	(12.54)	(0.44)	(0.30)	(4.78)

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Part II

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XL ENERGY LTD.

Information for Quarter Ended 30th September 2013

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	18250284	18250284	18250284	18250284	18250284	18250284
	- Percentage of Shareholding	80.14%	80.14%	80.14%	80.14%	80.14%	80.14%
2	Promoters and Promoter Group Shareholding						
	a) Pledged /Encumbered						
	- Number of Shares	4524113	4524113	4524113	4524113	4524113	4524113
	- Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Sharecapital of the Company)	19.86%	19.86%	19.86%	19.86%	19.86%	19.86%
	b) Non-Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group)	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total Share capital of the Company)	0	0	0	0	0	0

	Particulars			3 Months ended (30/09/2013)
B	Investor Complaints			
	a. Beginning of the Quarter			NIL
	b. Received during the Quarter			NIL
	c. Disposed of during the of Quarter			NIL
	d. Remainnig unresolved at the end of the quarter			NIL

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Statement of Assets and Liabilities as at 30.09.2013 Rs. In lacs

	Particulars	As at Half Year ended 30.09.2013 (Unaudited)	As at Year ended on 31.03.2013 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	12655.48	12655.48
	(b) Reserves and Surplus	-10506.87	-10308.56
	(c) Money received against share warrants	0.00	0.00
	Sub-total-Shareholders' funds	**2148.61**	**2346.92**
2	**Share application money pending allotment**	0.00	0.00
3	**Minority Interest**	0.00	0.00
4	**Non-Current Liabilities**		
	(a) Long-term borrowings	39798.08	39798.08
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other Long-term borrowings	1901.99	1901.99
	(d) Long-term provisions	3251.18	3252.18
	Sub-total-Non-Current Liabilities	**44951.25**	**44952.25**
5	**Current Liabilities**		
	(a) Short-term borrowings	49092.84	49085.77
	(b) Trade payables	914.55	980.64
	(c) Other Current Liabilities	209.45	209.45
	(d) Short-term provisions	584.93	538.62
	Sub-total-Current Liabilities	**50801.77**	**50814.48**
	TOTAL EQUITY AND LIABILITIES	**97901.63**	**98113.65**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	33130.53	33301.92
	(b) Goodwill on Consolidation	0	0.00
	(c) Non-current Investments	4186.00	4186.00
	(d) Deferred tax Assets (net)	17,075.82	16976.68
	(e) Other Long-term Loans and advances	17023.53	17010.83
	(f) Other Non-current Assets	196.33	196.33
	Sub-total-Non-Current Assets	**71612.21**	**71671.76**
2	**Current Assets**		
	(a) Current Investments	0	0.00
	(b) Inventories	7966.98	8079.93
	(c) Trade Receivables	16462.03	16469.23
	(d) Cash and Cash equivalents	263.19	266.88
	(e) Short-term Loans and advances	1340.91	1350.20
	(f) Other current Assets	256.31	275.65
	Sub-total-Current Assets	**26289.42**	**26441.89**
	TOTAL ASSETS	**97901.63**	**98113.65**

For XL Energy Limited

XL ENERGY LIMITED HYDERABAD

Dinesh Kumar
Managing Director

Place: Hyderabad

Date: 14-11-2013

XL ENERGY LIMITED

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Reporting of Segment-wise Revenue, Results and Capital Employed

Particulars	Quarter ended			Half year ended		Year ended
	(30/09/2013) Unaudited	(30/06/2013) Unaudited	(30/09/2012) Unaudited	(30/09/2013) Unaudited	(30/09/2012) Unaudited	(31/03/2013) Audited
1. Segment Revenue						
(a) Segment – TELECOM	0.00	0.00	0.00	0.00	0.00	0.00
(b) Segment – ENERGY	26.63	103.85	85.02	130.48	190.76	307.93
(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	**26.63**	**103.85**	**85.02**	**130.48**	**190.76**	**307.93**
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	26.63	103.85	85.02	130.48	190.76	307.93
2. Segment Results **(Profit)(+)/ Loss (-) before tax and interest from Each segment)**						
(a) Segment – TELECOM	0.00	0.00	0.00	0.00	0.00	0.00
(b) Segment – ENERGY	(169.65)	(127.82)	(54.82)	(297.47)	(101.55)	(1,069.62)
Total	**(169.65)**	**(127.82)**	**(54.82)**	**(297.47)**	**(101.55)**	**(1,069.62)**
Less: (i) Interest	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	**(169.65)**	**(127.82)**	**(54.82)**	**(297.47)**	**(101.55)**	**(1,069.62)**
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – TELECOM	15972.56	15972.56	15972.56	15972.56	15972.56	15972.56
(b) Segment – ENERGY	53488.71	53651.27	54747.13	53488.71	54747.13	53779.09
Total	**69461.27**	**69623.83**	**70719.69**	**69461.27**	**70719.69**	**69751.65**

Notes:

1. The above un-audited financial results for the quarter ended 30th September, 2013, reviewed by the audit committee of the Board have been approved by the Board of Directors at their meeting held on 14th November, 2013.
2. The operations of the company were adversely affected after the global economic downturn worldwide and remain under distress at the current time.
3. The company has submitted an OTS proposal with the Banks and the matter is under consideration. Hence interest has not been provided on the loans outstanding
4. Figures for the previous period/year have been regrouped and rearranged wherever necessary.

For XL Energy Limited

Director

Place: Hyderabad
Date: 14-11-2013

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Satyanarayana & Co.
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Limited Review Report

Review Report to XL Energy Limited

We have reviewed the accompanying statement of unaudited financial results of M/s XL Energy Limited for the quarter and half year ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satyanarayana & Co
Chartered Accountants

J. Jagannadha Rao

J.Jagannadha Rao
Partner
(Membership No.6239)

Place: Secunderabad
Date: 14.11.2013