



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

CIN : L24129KL1943GOI000371

Website: <http://www.fact.co.in>

STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER 2017

Rs in Lakh

	Particulars	Standalone for the Quarter ended			Standalone for Six month ended	
		30-09-17	30-06-17	30-09-2016	30-09-17	30-09-16
I.	Revenue from operations	60532	29397	62866	89929	107818
II.	Other income	211	250	353	461	821
III.	Total revenue (I+II)	60743	29647	63219	90390	108639
IV.	Expenses					
	(a) Cost of materials consumed	34781	20806	39732	55587	71222
	(b) Purchases of stock-in-trade	104	86	275	190	327
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1017	-4307	-1524	-5324	-4724
	(d) Employee benefits expense	6317	5918	6475	12235	13322
	(e) Finance costs	8424	8258	7572	16682	14913
	(f) Depreciation and amortization expense	376	469	617	845	1086
	(g) Other expenses	11479	7981	12516	19460	23709
	Total expenses	60464	39211	65663	99675	119855
V.	Profit / (Loss) before exceptional and tax (III-IV)	279	-9564	-2444	-9285	-11216
VI.	Exceptional items	0	-	0	0	0
		279	-9564	-2444	-9285	-11216
VII.	Profit/(Loss) before tax (V-VI)					
VIII.	Tax expense					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX.	Profit / (Loss) for the period from continuing Operations (VII-VIII)	279	-9564	-2444	-9285	-11216
X.	Profit / (Loss) for the period from discontinuing Operations	-	-	-	-	-
XI.	Tax Expenses of discontinued Operations	-	-	-	-	-
XII.	Profit / (Loss) for the period from discontinued Operations after Tax	-	-	-	-	-
X111.	Profit / (Loss) for the period (IX+XII)	279	-9564	-2444	-9285	-11216
XIV.	Other comprehensive Income					
	i. Items that will not be reclassified to Profit & Loss	306	524	641	830	1282
	i. Items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total comprehensive Income for the period (XIII+XIV) (Comprising of profit (Loss) and Other Comprehensive Income for the period)	585	-9040	-1803	-8455	-9934
XV.						
XVI.	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	-	-	-	-	-
XVI.	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707
XII.	Earnings per equity share of Rs 10 each (not Annulaised)					
	(1) Basic -Rs	0.09	(1.40)	(0.28)	(1.31)	(1.54)
	(2) Diluted -Rs	0.09	(1.40)	(0.28)	(1.31)	(1.54)

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**FACT**

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Website: <http://www.fact.co.in>Standalone for Six
month ended

30-09-17

A ASSETS		
1 Non Current Assets		
a	Property, Plant and Equipment	28710
b	Capital Work in Progress	2558
c	Investment Property	0
d	Other Intangible Assets	0
e	Financial Assets	
i	Investments	4570
ii	Trade Receivables	0
iii	Loans	0
iv	Others	622
f	Deferred Tax Assets	0
g	Other Non Current Assets	55
	Subtotal Non Current Assets	36515
2 Current Assets		
a	Inventories	45117
b	Financial Assets	
i	Investments	0
ii	Trade Receivables	937
iii	Cash & Cash Equivalent	423
iv	Bank Balances other than iii above	8822
v	Loans	1921
vi	Others	71519
c	Current Tax Asset	0
d	Other Current Assets	1427
	Subtotal Current Assets	130167
	Total Assets	166682
B EQUITY AND LIABILITIES		
1 EQUITY		
a	Equity Share Capital	64707
b	Other Equity	-225097
	Subtotal Shareholder's Fund	-160390
2 Liabilities		
I Non Current Liabilities		
a	Financial Liabilities	
i	Borrowings	189002
ii	Trade Payables	0
iii	Other Financial Liabilities	0
b	Provisions	16306
c	Deferred Tax Liabilities	0
d	Other Non-current Liabilities	913
	Subtotal Non Current Liabilities	206220
II Current Liabilities		
a	Financial Liabilities	
i	Borrowings	62822
ii	Trade Payables	31651
iii	Other Financial Liabilities	23349
b	Other Current Liabilities	0
c	Provisions	3030
	Subtotal Current Liabilities	120852
	Total Equity and Liabilities	166682

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**STANDALONE UNAUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL
EMPLOYED FOR QUARTER ENDED 30TH SEPTEMBER 2017**

PARTICULARS	Three months ended			Standalone for Six month ended	
	30-09-17	30-06-17	30-09-16	30-09-17	30-09-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.Segment Revenue					
a)Fertiliser:-	60720	29416	61935	90136	106470
b)Petrochemical:-	15	15	15	30	30
c)Unallocated:-	247	446	1560	693	2393
Less: Inter Segment Revenue	254	242	346	496	445
Gross sales/Income from Operations	60728	29635	63164	90363	108448
2.Segment Results					
Profit(+)/Loss(-) before tax and Finance cost					
a)Fertiliser:-	10324	1751	7048	12075	7827
b)Petrochemical:-	-459	-1658	-693	-2117	-1347
c)Unallocated:- (incl Non Recurring items)	-103	-118	128	-221	-156
Total	9762	-25	6483	9737	6324
Less					
i.Finance cost (Incl. Cash Rebate)	8424	8258	7572	16682	14913
ii.Other un-allocable expenditure-net of un-allocable income	768	769	769	1537	1536
Add					
iii) Interest Income	15	12	55	27	191
Total Profit/(Loss) Before Tax	585	-9040	-1803	-8455	-9934
3a. SEGMENT ASSETS	As on 30.09.2017	As on 30.06.2017	As on 30.09.2016	As on 30.09.2017	As on 30.09.2016
a)Fertiliser	162666	107527	126059	162666	126059
b)Petrochemical	9952	9078	8823	9952	8823
c) Others	29285	29091	19674	29285	19674
	201903	145696	154556	201903	154556
3b. SEGMENT LIABILITIES					
a)Fertiliser	155531	104737	120224	155531	120224
b)Petrochemical	8405	7754	5141	8405	5141
c) Others	11913	12597	2739	11913	2739
	175849	125088	128104	175849	128104
3c. SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
a)Fertiliser	7135	2790	5835	7135	5835
b)Petrochemical	1547	1324	3682	1547	3682
c) Others	17372	16494	16935	17372	16935
Total	26054	20608	26452	26054	26452

Notes:

1. The financial results are in compliance with Ind AS subsequent to its adoption w.e.f. 1st April, 2017 pursuant to MCA notification dated 16th February, 2015 notifying the Companies (Indian Accounting Standard) Rules, 2015. The comparative figures of previous period (half year and quarter ended 30th Sep, 2016) have been reclassified/regrouped/restated by the management under Ind - AS to conform to the current period. The figures for half year and quarter ended 30th Sep 2016 have not been subject to limited review or Audit.

2. Transition to Ind As:

a) Employee Benefit Expense: In accordance with Ind AS 19, the Company has recognised the actuarial Gains or Losses on Defined Benefit Plans in "Other Comprehensive Income"

3 Reconciliation of Net Profit on account of transition from previous GAAP to Ind - AS for the quarter ended and half year ended 30th Sep, 2016.

Particulars	(Rs. Lakh)	
	Quarter Ended 30.09.16	Half Year Ended 30.09.16
Profit after Tax as reported under previous GAAP	-3359	-11592
Impact of revenue Deferment	16	32
Impact of expense Deferment	1726	1847
Depreciation Impact on capitalisation of Capital Spares /derecognition of	-186	-221
Profit after Tax as reported under Ind-AS	-1803	-9934

Previous period figures have been regrouped wherever necessary

These results have been approved at the meeting of the Board of Directors of the company held on

Kochi

Date:

Suresh Warior
 Director (Finance)

Review Report on Quarterly Unaudited Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
The Fertilisers and Chemicals Travancore Limited
Floor, Udyogamandal, Kochi-683 501**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Fertilisers and Chemicals Travancore Limited** ("the company") for the quarter ended 30th September, 2017 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.



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CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matters

The Company has generated a profit of Rs. 585 Lakhs during the quarter ended 30th September 2017, but the net worth of the Company has been fully eroded due to the losses of the previous periods. This condition indicates the existence of material uncertainty which may cast significant doubt as to Company's ability to continue as a going concern. This Statement does not include the adjustments that would result if the Company were unable to continue as a going concern.

In order to present the financial statements in accordance with IND AS an amount of Rs. (-) 2287 lakhs has been adjusted in Reserves and surplus under Other Equity which stands at Rs. (-) 225097 lakhs as on 30th September 2017.

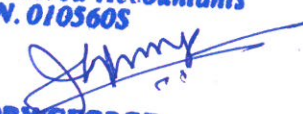
Our opinion is not qualified in respect of the above.

Place:

Date :



For **BSJ & Associates**
Chartered Accountants
FRN. 010560S


JOBBY GEORGE
Partner (M.No. 211174)