

SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

CIN:L17122UP1988PLC009985

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD, KANPUR-208007

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Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida - 201301(U.P.)

Tel. No. 0120-4722700, Fax 0120- 4722722

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2016

(Rs. in Crores except for EPS)

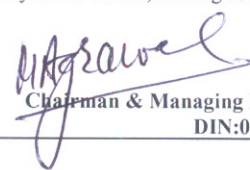
PART I		Quarter Ended			Year Ended	
Sr. No	Particulars	30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from Operations					
(a)	Net Sales/Income from operations	78.01	113.65	87.53	412.12	596.30
(b)	Other Operating Income			-		-
	Total Income from operations(net)	78.01	113.65	87.53	412.12	596.30
2	Expenses					
(a)	Cost of materials consumed	57.86	77.50	60.48	262.67	648.66
(b)	Employee benefits expenses	12.59	12.14	10.64	51.65	51.61
(c)	Depreciation and amortisation expenses	22.78	21.20	27.50	94.85	110.78
(d)	Other Expenses	19.12	20.12	15.36	83.36	123.06
	Total Expenses	112.35	130.96	113.98	492.53	934.11
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(34.34)	(17.31)	(26.45)	(80.41)	(337.81)
4	Other Income	2.87	0.81	3.27	3.26	4.74
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3+4)	(31.47)	(16.50)	(23.18)	(77.15)	(333.07)
6	Finance Costs	0.63	0.73	30.28	2.95	171.01
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	(32.10)	(17.23)	(53.46)	(80.10)	(504.08)
8	Exceptional items	(16.40)	(50.45)		(63.99)	(430.22)
9	Net Profit/(Loss) from ordinary activities before Tax (7-8)	(48.50)	(67.68)	(53.46)	(144.09)	(934.30)
10	Tax expense (Including Deferred Tax)	-	-		-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(48.50)	(67.68)	(53.46)	(144.09)	(934.30)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(48.50)	(67.68)	(53.46)	(144.09)	(934.30)
14	Paid up Equity Share Capital (Face value Rs.10)	28.47	28.47	28.47	28.47	28.47
15	Reserves excluding revaluation reserves	-	-	-	(1494.83)	(1350.74)
16	Earnings Per Share (before/after extraordinary items)	-	-	-	-	-

NOTES:

1. The above results were duly reviewed by Audit Committee and were taken on record by the Board at its meeting held on 12.08.2016
2. The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
3. Claims for discounts / rebates pertaining to sales have been assessed, quantified and adjusted in these results.
4. The Company is registered with the BIFR in terms of the provisions of Sick Industrial Companies (Special Provisions) Act. The BIFR authority in the last hearing held on 01.10.2015, has directed the Banks to file their objections within a period of four weeks and the Company to file rejoinder within a further period of two weeks. The next date of hearing was fixed on 17.02.2016 but due to non-availability of the Bench, hearing could not be possible. The Company has already complied its part during this period and is awaiting for the next date..
5. The figures of previous periods have been regrouped/recasted wherever necessary.

Dated : 12.08.2016

Place: Kanpur


 Chairman & Managing Director
 DIN:00311806

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Un-audited Financial Results of M/s Shri Lakshmi Cotsyn Limited, 19/X-1, Krishnapuram, G.T. Road, Kanpur, for the first quarter ended on 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th August 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kanpur
Date: 12.08.2016



For Pradeep & Associates
Chartered Accountants


(P. K. GUPTA)
(Partner)

Membership No. 70492
(FRN: 001254C)