GEOJIT BNP PARIBAS

Ref : GBNPP/SEC/LKJ/2016-17/NSE & BSE/019
Date: November 03, 2016

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No. 022-26598237/38
Scrip Code : GEOJITBNPP - EQ

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Fax No.022 22722037/39/41/61
Scrip Code : 532285

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2016.

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we are enclosing herewith a copy of the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2016 along with Limited Review Report, taken on record and approved by the Board of Directors of the Company at its Meeting held today, the November 03, 2016.

This is for your information and record.

Thanking you,
For **Geojit BNP Paribas Financial Services Limited**

Liju K Johnson
Company Secretary

Encl: a/a.

BNP PARIBAS FINANCIAL SERVICES LTD. * GEOJIT KOCHI-24

B S R & Associates LLP
Chartered Accountants

3rd Floor
Syama Business Centre
NH Bypass Road
Vytilla, Kochi - 682019, India

Telephone: +91 484 3025 600
Fax: +91 484 3025 601

Limited Review Report on Quarterly Standalone Financial Results of Geojit BNP Paribas Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

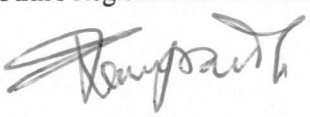
To the Board of Directors of
Geojit BNP Paribas Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement') of Geojit BNP Paribas Financial Services Limited ('the Company') for the quarter and six months period ended 30 September 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 3 November 2016. Our responsibility is to issue a report on the Statement based on our review. The financial results for all periods prior to the quarter ended 30 September 2016, included in the statement were reviewed or audited earlier by Deloitte Haskins & Sells, Chartered Accountants, the then statutory auditors of the Company whose reports have been furnished to us and which have been relied upon for the purpose of the review of the Statement

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**
Chartered Accountants
Firm's Registration No: 116231W/ W-100024



N Sampath Ganesh
Partner
Membership No: 042554

Kochi
3 November 2016

GEOJIT BNP PARIBAS

GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

(₹ In Lakhs)

Particulars	For the Quarter Ended			Half Year Ended		Year Ended
	30 September 2016 (Unaudited)	30 June 2016 (Unaudited)	30 September 2015 (Unaudited)	30 September 2016 (Unaudited)	30 September 2015 (Unaudited)	31 March 2016 (Audited)
1 Income from operations						
a) Income from operations	6,174	5,206	5,490	11,380	10,493	20,181
b) Other operating income	389	328	431	717	832	1,549
Total income from operations	**6,563**	**5,534**	**5,921**	**12,097**	**11,325**	**21,730**
2 Expenses						
a) Operating expenses	1,631	1,242	1,327	2,873	2,474	4,878
b) Employee benefits expense	2,215	1,904	1,919	4,119	3,739	7,652
c) Depreciation and amortisation expense	307	298	283	605	531	1,132
d) Other expenses	1,072	1,043	1,200	2,115	2,266	4,449
Total expenses	5,225	4,487	4,729	9,712	9,010	18,111
3 Profit from operations before other income and finance costs (1-2)	**1,338**	**1,047**	**1,192**	**2,385**	**2,315**	**3,619**
4 Other income	715	409	685	1,124	1,037	1,907
5 Profit from ordinary activities before finance costs (3+4)	**2,053**	**1,456**	**1,877**	**3,509**	**3,352**	**5,526**
6 Finance costs	10	13	31	23	52	73
7 Profit from ordinary activities before tax (5-6)	**2,043**	**1,443**	**1,846**	**3,486**	**3,300**	**5,453**
8 Tax expense	667	507	605	1,174	1,118	1,893
9 Net Profit/(Loss) after tax (7-8)	**1,376**	**936**	**1,241**	**2,312**	**2,182**	**3,560**
10 Paid-up equity share capital (face value of ₹1/- each)	2,351	2,351	2,331	2,351	2,331	2,349
11 Reserves excluding revaluation reserves as per last balance sheet						33,184
12 Earnings per share (of ₹1/- each) (not annualised)						
a) Basic	0.59	0.40	0.53	0.98	0.94	1.53
b) Diluted	0.58	0.40	0.53	0.98	0.93	1.52
See the accompanying notes to the financial results.						

Notes:

1) The Company operates in only one business segment, viz., broking and financial services, and its operations are located only in India.

2) The above financial result of the Company for the quarter and half year ended 30th September 2016 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd November 2016, and has been subjected to limited review by the statutory auditors.

3) The change in paid-up share capital during the quarter and half year ended 30th September 2016 was on account of allotment of shares under ESOPs.

4) During the quarter and half year ended 30th September 2016, the company has incurred one time incremental gratuity provision amounting to Rs 320 lakhs on account of restructuring of salary.

5)The Nomination & Remuneration Committee at its meeting held on 4 August 2016, approved granting 80,79,340 options to the employees of the Company at the exercise price of Rs. 41.60 per share in ESOP 2016 approved by the shareholders.

6) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

7) Earnings per share for quarter ended, have been calculated for the three months and not annualised.

B S R & Associates LLP * KOCHI 682019 *

GEOJIT BNP PARIBAS FINANCIAL SERVICES LTD. KOCHI-24

GEOJIT BNP PARIBAS

GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

STATEMENT OF ASSETS AND LIABILITIES (₹ In Lakhs)

	Particulars	As at 30 September 2016 (Unaudited)	As at 31 March 2016 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	2,351	2,349
	(b) Reserves and surplus	35,549	33,184
		37,900	**35,533**
2	**Share application money pending allotment**	**10**	**5**
3	**Non-current liabilities**		
	(a) Long-term liabilities	182	182
	(b) Long-term provisions	467	114
		649	**296**
4	**Current liabilities**		
	(a) Trade payables	1,735	1,562
	(b) Other current liabilities	20,301	14,352
	(c) Short-term provisions	261	15
		22,297	**15,929**
	Total equity and liabilities	**60,856**	**51,763**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	5,526	5,800
	(b) Non-current investments	3,827	3,827
	(c) Deferred tax assets (net)	348	314
	(d) Long-term loans and advances	14,470	10,405
	(e) Other non-current assets	105	25
		24,276	**20,371**
2	**Current assets**		
	(a) Current Investments	3,651	-
	(b) Trade receivables	12,049	9,625
	(c) Cash and cash equivalents	18,225	14,085
	(d) Short-term loans and advances	2,135	2,226
	(e) Other current assets	520	5,456
		36,580	**31,392**
	Total assets	**60,856**	**51,763**

For Geojit BNP Paribas Financial Services Limited

Place: Kochi
Date :3 November 2016

S R & Associates LLP * KOCHI 682019 *

GEOJIT BNP PARIBAS FINANCIAL SERVICES LTD. * KOCHI-24

C.J. George
Managing Director

B S R & Associates LLP
Chartered Accountants

3rd Floor
Syama Business Centre
NH Bypass Road
Vytilla, Kochi - 682019, India

Telephone: +91 484 3025 600
Fax: +91 484 3025 601

Limited Review Report on Quarterly Consolidated Financial Results of Geojit BNP Paribas Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Geojit BNP Paribas Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of Geojit BNP Paribas Financial Services Limited ('the Company'), its subsidiaries, jointly controlled entities and associate entity as detailed in note 1 of the Statement (the Company, its subsidiaries and jointly controlled entities and associate entity constitute 'the Group') for the quarter and six months period ended 30 September 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 3 November 2016. Our responsibility is to issue a report on the Statement based on our review. The financial results for all periods prior to the quarter ended 30 September 2016, included in the statement were reviewed or audited earlier by Deloitte Haskins & Sells, Chartered Accountants, the then statutory auditors of the Company whose reports have been furnished to us and which have been relied upon for the purpose of the review of the Statement

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We did not review the interim financial results of three subsidiaries and one jointly controlled entity included in the unaudited consolidated financial results whose interim financial results reflect total assets of Rs.17,769.21 lakhs as at 30 September 2016, total revenue of Rs 1,114.26 lakhs and Rs 2,203.68 lakhs for the quarter and six months ended 30 September 2016, respectively and net profit after tax of Rs 464.33 lakhs and Rs 944.62 lakhs for the quarter and six months ended 30 September 2016, respectively. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our report on the Statement, in so far as it related to the amounts and disclosures included in respect of these subsidiaries and joint controlled entity, is based solely on the reports of the other auditors.

4. We did not review the interim financial results of three subsidiaries, an associate entity and a jointly controlled entity, whose interim financial results reflect total assets of Rs.2,832.82 lakhs as at 30 September 2016 total revenue of Rs 107.59 lakhs and Rs 202.14 lakhs for the quarter and six months ended 30 September 2016, respectively, and net loss of Rs 130.92 lakhs and Rs 191.70 lakhs for the quarter and six months ended 30 September 2016, respectively. These interim financial results have been furnished to us by management and our report on the Statement in so far as it relates to the amounts included in respect of these subsidiaries, jointly controlled entity and associate, is based solely on such interim financial results certified by respective management.

Limited Review Report on Quarterly Consolidated Financial Results of Geojit BNP Paribas Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(Continued)

Geojit BNP Paribas Financial Services Limited

5. Based on our review conducted as mentioned in paragraphs 2 to 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For **B S R & Associates LLP**
Chartered Accountants
Firm's Registration No: 116231W/ W-100024

N Sampath Ganesh
Partner
Membership No: 042554

Kochi
3 November 2016

GEOJIT BNP PARIBAS

GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

(₹ In Lakhs)

Particulars	For the Quarter Ended			Half Year Ended		Year Ended
	30 September 2016 (Unaudited)	30 June 2016 (Unaudited)	30 September 2015 (Unaudited)	30 September 2016 (Unaudited)	30 September 2015 (Unaudited)	31 March 2016 (Audited)
1 Income from operations						
a) Income from operations	6,923	5,944	6,157	12,867	11,840	23,039
b) Other operating income	391	331	431	722	836	1,556
Total income from operations	**7,314**	**6,275**	**6,588**	**13,589**	**12,676**	**24,595**
2 Expenses						
a) Operating expenses	1,532	1,172	1,259	2,704	2,353	4,613
b) Employee benefits expense	2,634	2,278	2,274	4,912	4,528	9,263
c) Depreciation and amortisation expense	350	343	320	693	606	1,295
d) Other expenses	1,273	1,154	1,287	2,427	2,463	5,725
Total expenses	5,789	4,947	5,140	10,736	9,950	20,896
3 Profit from operations before other income and finance costs (1-2)	**1,525**	**1,328**	**1,448**	**2,853**	**2,726**	**3,699**
4 Other income	774	676	703	1,450	1,210	2,601
5 Profit from ordinary activities before finance costs (3+4)	**2,299**	**2,004**	**2,151**	**4,303**	**3,936**	**6,300**
6 Finance costs	11	13	22	24	45	84
7 Profit from ordinary activities before tax (5-6)	**2,288**	**1,991**	**2,129**	**4,279**	**3,891**	**6,216**
8 Tax expense	783	635	785	1,418	1,423	1,792
9 Net Profit/(Loss) after tax (7-8)	**1,505**	**1,356**	**1,344**	**2,861**	**2,468**	**4,424**
10 Share of Profit / (Loss) in associate	1	(1)	(1)	-	(2)	(12)
11 Minority interests	(135)	(150)	(101)	(285)	(173)	(651)
12 Net Profit/(Loss) for the period (9-10-11)	**1,371**	**1,205**	**1,242**	**2,576**	**2,293**	**3,761**
13 Paid-up equity share capital (face value of ₹1/- each)	2,351	2,351	2,331	2,351	2,331	2,349
14 Reserves excluding revaluation reserves as per last balance sheet						46,656
15 Earnings per share (of ₹1/- each) (not annualised)						
a) Basic	0.58	0.51	0.53	1.10	0.99	1.61
b) Diluted	0.58	0.51	0.53	1.09	0.98	1.61
See the accompanying notes to the consolidated financial results.						

Notes:

1) Consolidated financial results cover the operations of Geojit BNP Paribas Financial Services Ltd., its subsidiaries in Geojit Investment Services Limited, Geojit Technologies Pvt Ltd, Geojit Credits Private Limited, Geojit Financial Distribution Private Limited, Geojit Financial Management Services Private Limited, Qurum Business Group Geojit Securities LLC, its joint venture in Barjeel Geojit Securities LLC, Aloula Geojit Brokerage Company, and its associate in BBK Geojit Financial Brokerage Company.

2) During the quarter ended 30th September 2015, the Company had entered into a Memorandum of Understanding (MOU) to sell its share of interest in the jointly controlled entity in Saudi Arabia . Pursuant to the MOU, the operating results of the aforesaid jointly controlled entity was not consolidated for the quarter and half year ended 30th September 2015. However, the MOU was cancelled due to expiry of time limit. Hence the figures for the quarter and half year ended 30th September 2016 are not comparable.

3) The group operates in only one business segment, viz., broking and financial services and its operations are located predominantly in India.

4) The above consolidated financial result of the Company for the quarter and half year ended 30th September 2016 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd November 2016, and has been subject to limited review by the statutory auditors.

5) The change in paid-up share capital during the quarter and half year ended 30th September 2016 was on account of allotment of shares under ESOPs.

6) A scheme of amalgamation for the merger of Geojit Financial Distribution Private Limited and Geojit Financial Management Services Limited, two wholly owned subsidiaries, into Geojit Investment Services Limited was filed before the Honorable High Court of Kerala. The Honorable High Court vide an order dated 14 January 2016 directed that a meeting of Shareholders be held and pursuant to the same, a meeting of the shareholders was held on 10 March 2016 in which the scheme was approved by the shareholders. The said scheme is pending before the Court for its approval. These subsidiaries are not material to the consolidated financial statement, either individually or in aggregate.

7) Summary of Standalone Financial Results of Geojit BNP Paribas Financial Services Ltd. is as follows:

Particulars	For the Quarter Ended			Half Year Ended		Year Ended
	30 September 2016 (Unaudited)	30 June 2016 (Unaudited)	30 September 2015 (Unaudited)	30 September 2016 (Unaudited)	30 September 2015 (Unaudited)	31 March 2016 (Audited)
Total income from operations	6,563	5,534	5,921	12,097	11,325	21,730
Profit from ordinary activities before tax	2,043	1,443	1,846	3,486	3,300	5,453
Net Profit/(Loss) after tax	1,376	936	1,241	2,312	2,182	3,560

8) During the quarter and half year ended 30th September 2016, the company has incurred one time incremental gratuity provision amounting to Rs 337 lakhs on account of restructuring of salary.

9) The Nomination & Remuneration Committee at its meeting held on 4 August 2016, approved granting of 80,79,340 options to the employees of the Company at the exercise price of Rs. 41.60 per share in ESOP 2016 approved by the shareholders.

10) Earnings per share for quarter ended, have been calculated for the three months and not annualised.

11) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

12) Standalone financial results are available for perusal at the web site of the Company and Stock Exchanges.

B S R & Associates LLP ★ KOCHI 682019 ★

GEOJIT BNP PARIBAS FINANCIAL SERVICES LTD. ★ KOCHI-24

GEOJIT
BNP PARIBAS

GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (₹ In Lakhs)

	Particulars	As at 30 September 2016 (Unaudited)	As at 31 March 2016 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	2,351	2,349
	(b) Reserves and surplus	49,310	46,656
		51,661	**49,005**
2	**Share application money pending allotment**	**10**	**5**
3	**Minority interests**	**5,083**	**4,797**
4	**Capital reserve on consolidation**	**33**	**32**
5	**Non-current liabilities**		
	(a) Long-term liabilities	169	169
	(b) Long-term provisions	637	264
		806	**433**
6	**Current liabilities**		
	(a) Trade payables	1,994	1,931
	(b) Other current liabilities	20,380	14,407
	(c) Short-term provisions	337	75
		22,711	**16,413**
	Total equity and liabilities	**80,304**	**70,685**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	6,008	6,270
	(b) Goodwill on consolidation	3,489	3,489
	(c) Non-current investments	296	171
	(d) Deferred tax assets (net)	378	339
	(e) Long-term loans and advances	16,224	12,326
	(f) Other non-current assets	106	26
		26,501	**22,621**
2	**Current Assets**		
	(a) Current investments	12,131	7,639
	(b) Trade receivables	13,277	10,816
	(c) Cash and cash equivalents	24,978	20,897
	(d) Short-term loans and advances	2,851	3,199
	(e) Other current assets	566	5,513
		53,803	**48,064**
	Total assets	**80,304**	**70,685**

For Geojit BNP Paribas Financial Services Limited

Place: Kochi
Date : 3 November 2016

B S R & Associates LLP ★ KOCHI 682019 ★

GEOJIT BNP PARIBAS FINANCIAL SERVICES LTD. KOCHI-24

C.J. George
Managing Director