

Sterlite Technologies Limited
Godrej Millennium
9 Koregaon Road, Pune 411001
Maharashtra, INDIA
CIN L31300MH2000PLC269261

Phone: +91.20.30514000
Fax: +91.20.26138083
www.sterlitetechnologies.com

January 28, 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Sub: UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015

Ref.: Scrip ID - STRTECH/ Scrip Code - 532374

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the following documents as approved in the Board of Directors meeting held on January 28, 2016:

1. Un-audited Financial Results for the quarter ended December 31, 2015
2. Limited Review Report on Quarterly Financial Results
3. Press Release on Financial Results for Quarter ended December 31, 2015

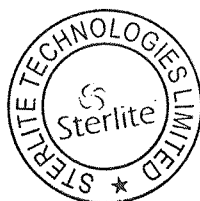
Thanking you.

Yours faithfully,

For **Sterlite Technologies Limited**

A.V. Deshpande

Amit Deshpande
Company Secretary
(ACS 17551)



Enclosures: As above



STERLITE TECHNOLOGIES LIMITED
(CIN : L31300MH2000PLC269261)

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in Crores except per share data)

Particular	Quarter ended			Nine months ended		Year ended
	Dec 15 (Unaudited)	Sep 15 (Unaudited)	Dec 14 (Unaudited)	Dec 15 (Unaudited)	Dec 14 (Unaudited)	Mar 15 (Audited)
Income from Operations						
a) Net Revenue	1,117.09	1,040.54	873.23	3,118.56	1,997.93	2,960.23
b) Other Operating Income	17.33	15.61	21.30	47.02	53.07	69.87
Total Income from operations (Net)	1,134.42	1,056.15	894.53	3,165.57	2,051.00	3,030.10
Total Expenditure						
a) Cost of materials consumed	637.00	714.69	589.13	2,018.65	1,294.16	1,944.64
b) Purchase of stock-in-trade	22.16	4.47	11.47	34.73	39.04	42.92
c) (Inc) / Dec in finished goods, stock-in-trade & WIP	46.22	(34.58)	1.31	(11.17)	(28.88)	(34.69)
d) Staff Cost	60.32	48.48	35.56	136.81	104.42	150.95
e) Depreciation & Impairment	31.73	30.66	26.63	91.35	80.75	107.74
f) Other Expenditure	229.30	190.40	157.11	699.24	415.06	585.05
Operating Profit before Other Income, Interest and Tax	117.70	101.83	73.32	305.98	146.45	233.49
Other Income	5.64	3.66	2.52	13.95	28.03	44.81
Profit before Interest and Tax	123.24	105.49	75.84	319.93	174.48	278.30
Net Interest Cost	66.70	66.05	51.64	196.73	123.72	179.28
Profit before Tax	56.54	39.44	24.20	123.20	50.76	99.02
Tax expenses	12.63	10.05	1.14	31.02	5.65	14.76
Net Profit after Tax	43.91	29.39	23.06	92.18	45.11	84.24
Paid-up Equity Capital (Face value Rs. 2 per share)	78.98	78.92	78.79	78.98	78.79	78.81
Reserves excluding revaluation reserves						1,163.84
Earning Per Share (Rs.)- Basic	1.06	0.74	0.59	2.32	1.15	2.14
Earning Per Share (Rs.)- Diluted	1.04	0.73	0.58	2.27	1.14	2.12

(Rs. in Crores)

Segment Reporting	Quarter ended			Nine months ended		Year ended
	Dec 15 (Unaudited)	Sep 15 (Unaudited)	Dec 14 (Unaudited)	Dec 15 (Unaudited)	Dec 14 (Unaudited)	Mar 15 (Audited)
Segment Revenue						
Telecom Product and Solutions	495.23	478.46	411.85	1,398.69	1,020.14	1,487.26
Power Product and Solutions	620.66	562.08	461.38	1,719.88	977.79	1,472.97
Total	1,117.09	1,040.54	873.23	3,118.56	1,997.93	2,960.23
Profit before Interest, Depreciation and Tax						
Telecom Product and Solutions	109.60	111.70	88.13	322.33	233.51	345.16
Power Product and Solutions	45.17	24.65	14.34	88.33	21.72	40.86
Total	154.77	136.35	102.47	410.66	255.23	386.04
Profit before Interest and Tax						
Telecom Product and Solutions	87.03	90.16	68.44	258.75	176.18	269.06
Power Product and Solutions	38.21	15.33	7.40	60.58	(1.70)	9.24
Total	123.24	105.49	75.84	319.33	174.48	278.30
Net Interest Cost	66.70	66.05	51.64	196.73	123.72	179.28
Profit before Tax	56.54	39.44	24.20	122.60	50.76	99.02
Capital Employed (Segment Assets - Segment Liabilities)						
Telecom Product and Solutions	1,575.43	1,538.71	1,154.30	1,575.43	1,154.30	1,179.39
Power Product and Solutions	698.02	471.22	392.37	698.02	392.37	322.72
Unallocable	1,269.30	1,260.93	1,352.17	1,269.30	1,352.17	1,433.26
Total	3,532.75	3,270.86	2,898.84	3,532.75	2,898.84	2,935.39

Registered office: Sterlite Technologies Limited, E 1, MIDC Industrial Area, Waluj, Aurangabad, Maharashtra, India - 431 136
www.sterlite technologies.com Telephone : +91-20-30514000, Fax : +91-20-30514113

FOR STERLITE TECHNOLOGIES LIMITED

DR. ANAND AGARWAL
CEO & WHOLE TIME DIRECTOR





Notes:

1. The above results have been reviewed by the Audit Committee. The Board of directors at its meeting held on January 28, 2016 approved the above results.
2. During the previous quarter ended Sep 30, 2015, as permitted by MCA Notification dated August 29, 2014, the Company had applied the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 relating to identification of components of fixed assets w.e.f April 1, 2015. As a result, the depreciation charge for the quarter and nine months ended December 31, 2015 is higher by Rs. 0.48 crore and Rs. 1.66 crores respectively. Further, an amount of Rs. 12.38 crores (net of tax of Rs. 6.55 crores) pertaining to components of fixed assets for which the remaining useful lives were nil as at April 1, 2015 has been adjusted to General Reserve.
3. The Board of directors of the Company on May 18, 2015 had approved the Scheme of Arrangement under Sections 391 – 394 of the Companies Act, 1956 ('the Scheme') between Sterlite Technologies Limited ('STL' or 'Demerged company'), Sterlite Power Transmission Limited ('SPTL' or 'Resulting company') and their respective shareholders and creditors for the demerger of power products and solutions business (including the investments of STL in power transmission infrastructure subsidiaries) into its subsidiary SPTL with the appointed date of April 1, 2015 subject to the approval of shareholders and creditors, approvals of the relevant regulatory authorities and the sanction of the Hon'ble Bombay High Court. The Scheme inter alia provides for issue of equity shares or redeemable preference shares of SPTL to the shareholders of STL. The Scheme would become effective upon receipt of all requisite approvals and filing of the certified copies of the Court order with the Registrar of Companies. Pending the requisite approvals/filings, no effect of adjustments (including tax adjustments) arising out of the proposed demerger has been considered in the above results.
4. During the previous quarter ended Sep 30, 2015, the Company had acquired 100% of the paid equity share capital of Elitecore Technologies Private Limited, a global telecom software product company, from First Carlyle Ventures Mauritius and other shareholders pursuant to share purchase agreement dated September 22, 2015. Elitecore Technologies is proposed to be merged into Sterlite Technologies.
5. Pursuant to proposed demerger as mentioned in note 4 above and in accordance with Accounting Standard 24, "Discontinuing Operations", the financial results of the Power Product & Solutions Business (Discontinuing Operations) from Standalone result perspective is as under :

Particulars	Quarter ended			Nine months ended		Year ended
	2015-16	2014-15	2013-14	2015-16	2014-15	2013-14
Net revenue	620.88	562.08	461.38	1,719.86	977.79	1,472.97
Other Operating Income	9.75	7.20	7.50	22.00	19.00	27.02
Income from operations (net)	630.61	569.28	468.88	1,741.86	996.79	1,499.99
Other Income	0.79	1.58	0.84	4.23	3.48	7.88
Expenses (excluding interest cost)	695.16	555.53	462.32	1,686.53	1,001.97	1,498.63
Profit before interest and tax	36.21	15.33	7.40	60.56	(1.70)	9.24

6. During the year 2005-06, the CESTAT had upheld a demand of Rs. 188 Crores (including penalties and excluding interest) thereon in the pending Excise matter. The auditors have expressed their qualification on this matter. The Company is contesting this case and the matter is pending the decision of the Hon'ble Supreme Court.
7. Previous period figures have been regrouped / rearranged wherever considered necessary.

For Sterlite Technologies Limited

sd/

Anand Agarwal

Chief Executive Officer & Whole-time Director

Place : Mumbai

Date : January 28, 2016

Registered office: Sterlite Technologies Limited, E 1, MIDC Industrial Area, Wafuj, Aurangabad, Maharashtra, India – 431 138

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FOR STERLITE TECHNOLOGIES LIMITED

DR. ANAND AGARWAL
CEO & WHOLE TIME DIRECTOR



Limited Review Report**Review Report to
The Board of Directors
Sterlite Technologies Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sterlite Technologies Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. As stated in Note no. 6 of the financial results, the Company had in an earlier year received an order of CESTAT upholding a demand of Rs.188 crores (including penalties and excluding interest) (Rs.188 crores as at December 31, 2014) in a pending excise/customs matter. The Company's appeal against this order with the Honourable Supreme Court has been admitted. Based on the current status and legal advice received, provision for liability as recorded in the accompanying standalone financial results is considered adequate by Management. In the event the decision of the Honourable Supreme Court goes against the Company on any of the grounds of appeal, additional provision against the said demand may be required. Pending disposal of the matter by the Honourable Supreme Court, we are unable to comment on the adequacy of the provisions made towards the amount of excise / customs duty payable. Our audit report on the financial statements for the year ended March 31, 2015 was qualified in respect of this matter.
4. Based on our review conducted as above, except for the possible effects of our observation in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & Co LLP

ICAI Firm registration number: 324982E

Chartered Accountants

per Paul Alvares
Partner

Membership No.: 105754

Place: Mumbai

Date: January 28, 2016



Sterlite Technologies' Q3FY16 PAT up 82%Y-o-Y

- *Nine month revenue, EBITDA & PAT surpass full year FY15 performance*

NEWS RELEASE

FOR IMMEDIATE PUBLICATION

Mumbai, India – January 28, 2016: Sterlite Technologies Limited “Sterlite” [BSE: 532374, NSE:STRTECH], a global leader in high-speed data and power transmission network solutions, today announced strong financial results for the quarter and nine month period ending December 31, 2015. Revenue, net profit and EBITDA for 9MFY16 remarkably crossed the full year FY15 performance.

With the cumulative investment of \$60 billion by public and private sector being envisaged over the next 5 years in the creation of robust telecom infrastructure in the country, Sterlite Technologies, in partnership with the Government, is aiming to be one of the major drivers behind India's transformation to the digital age. We are implementing key Government projects such as Defence's Network for Spectrum, Smart City and BharatNet which will enable high-speed broadband connectivity and access to information, governance, and opportunities to the average citizen. In line with the Government's and customers' requirements for integrated expertise in designing, building and managing high-speed data networks, Sterlite has built a full portfolio of innovative, future-proof offerings, including products, solutions and software. In the Power business, the company sees tremendous opportunity due to the Government's thrust on key initiatives like 24X7 Power For All, renewable energy development, Uday, etc.

Business highlights

- During the quarter, Sterlite was recognised amongst India's Top 25 Innovative Industrial Companies by CII with strong focus on building capabilities in basic research & network development.
- All of Sterlite's optical fibre operations in India & China continue to operate above rated capacity. During the quarter, the optical fibre business achieved an annualised sales rate of about 22 million km, for a total rated capacity of 20 million km.
- Elitecore Technologies, acquired in 2015, was awarded a Smart City project under Digital India. Scope includes providing Wi-Fi connectivity, smart street lighting, environment sensors, IP surveillance, smart transport solutions, etc.

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Waluj, Aurangabad – 431136, Maharashtra

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- With global fibre demand at 360 million km presently, Sterlite expanded global customer base for optical fibre with key order wins.
- In Power business, STL is set to deliver India's first Smart Line to the state of Goa.
- Subsidiary Sterlite Grid sets new industry benchmark by commissioning a transmission project ahead of schedule.
- Sterlite Grid became the first power transmission company to raise money through the bond market. It raised Rs 925 crore through non-convertible debentures, which will reduce its overall interest cost.
- Sterlite Grid won an order to Build, Own, Operate & Maintain approximately 350 km of power transmission line in Odisha with approximate capital expenditure of Rs 1,250 crore.
- Sterlite Technologies' Optical Fibre manufacturing plant at Waluj, Aurangabad won the prestigious Frost & Sullivan India Manufacturing Excellence Award (IMEA) 2015 Gold Certificate for its Future Ready manufacturing capabilities and global competitiveness.
- Won the IDC Insights Award 2015 for Excellence in Transformation through projects that created business value through technology & set new benchmarks for industry best practices.

STL (Standalone) Financial Highlights Q3FY16 and 9MFY16

- Revenues for Q3FY16 were at Rs 1,134 crore, against Rs 895 crore in Q3FY15, registering an increase of 27%.
9MFY16 revenue stood at Rs 3,166 crore, up 54% against Rs 2,051 crore reported in 9MFY15. FY15 revenues stood at Rs 3030 crore.
- Q3FY16 EBITDA was at Rs 155 crore, vs Rs 102 crore in Q3FY15, up 51%.
9MFY16 EBITDA was at Rs 411 crore, up 61% as compared to 9MFY2015. FY15 EBITDA stood at Rs 386 crore.
- Profit after taxes (PAT) also registered very robust growth – PAT for Q3 2016 stood at Rs 42 crore, up 82% Y-o-Y.
PAT for 9MFY16 was at Rs 92 crore, up 103% as compared to 9MFY15. FY15 PAT was Rs 84 crore.
- A Court Convened meeting was held on December 15, 2015 and the proposal to demerge the Power business into a separate undertaking was approved with significant majority by the shareholders, creditors and lenders. The transaction is expected to be complete by April/May 2016.

Telecom Business (Standalone) Financial Highlights for Q3FY16 and 9MFY16

- Revenues from the Telecom products and solutions business for the quarter were Rs 496 crore, against Rs 412 crore in Q3FY15, up 20%.
For the 9 month period, revenues were at Rs 1,399 crore, 37% increase of Rs 1,020 crore reported in 9MFY15.
- EBITDA of Telecom business during the quarter was at Rs 110 crore, up 25% over Rs 88 crore reported in Q3FY15.
9MFY16 EBITDA was at Rs 322 crore, against Rs 234 crore during 9MFY15, up 38%.

Power Business (Standalone) Financial Highlights for Q3FY16 and 9MFY16

- Revenues from the Power products and solutions business for the quarter were Rs 621 crore, against Rs 461 crore in Q3FY15, an increase of 35%.
During 9MFY16, revenues were at Rs 1,399 crore vs Rs 1,020 crore in 9MFY15, up 37%.
- EBITDA for the quarter was at Rs 45 crore, a growth of 215% as compared to the corresponding quarter's Rs 14 crore.
EBITDA for 9MFY16 was Rs 88 crore, up 300% over 9MFY15's Rs 22 crore.
- Revenues for Sterlite Grid were Rs 145 crore for Q3 FY16, with EBITDA of Rs 138 crore. Of the eight projects in Sterlite Grid's portfolio, four are now fully operational and have been generating revenues.

Commenting on the results, **Mr. Pravin Agarwal, Vice Chairman, Sterlite Technologies Ltd.**, said, "We are happy to announce a continued rally of strong performance across all our lines of business. Our strategy of creating value for our customers & the Government with an end-to-end, innovative and future-proof service offering is starting to pan out. During the quarter, we have created value by focusing on high-performance products and increased service offerings. As a result of the Government's renewed focus on power and connectivity, we see strong opportunities in both our verticals. We have built significant internal capabilities to capitalise on the growth potential."

Sterlite Technologies (Standalone) Financial Performance

	Q3FY16	Q3FY15	Growth (%)	9MFY16	9MFY15	Growth (%)
Revenue	1134	895	27	3166	2051	54
EBITDA	155	102	51	411	255	61
PAT	42	23	82	92	45	103
Telecom Business						
Revenue	496	412	20	1399	1020	37
EBITDA	110	88	25	322	234	38
Power Business						
Revenue	621	461	35	1720	978	76
EBITDA	45	14	215	88	22	300

All figures in Rs crore, except growth

ABOUT STERLITE TECHNOLOGIES

Sterlite Technologies Limited (STL) develops & delivers solutions for high speed data communication and power transmission networks, globally. STL is among the global leaders in all its business areas through its operations in India, China & Brazil. STL is developing several network projects across India including secure communication network creation in Jammu & Kashmir for Indian army, enabling BharatNet, establishing urban high speed Fibre-to-the-Home (FTTH) networks and multiple interstate ultra mega power transmission projects. Listed on Stock Exchanges BSE & NSE in Mumbai, India, Sterlite Technologies is a public company with broad shareholder base. The company has recently announced a demerger of its power products and transmission business into a new company. Sterlite Technologies to remain a pure play telecom focused company. For more details, visit www.sterlite technologies.com.

Corporate Communications Rabin Ghosh Sterlite Technologies Limited Phone: +91 98 205 30306 Email: rabin.ghosh@sterlite.com or communications@sterlite.com	Investor Relations Vishal Aggarwal Sterlite Technologies Limited Phone: +91.20.30514000 Email: vishal.aggarwal@sterlite.com or investor.relations@sterlite.com
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Forward-looking and cautionary statements: Certain words and statements in this release concerning Sterlite Technologies Limited and its prospects, and other statements relating to Sterlite Technologies' expected financial position, business strategy, the future development of Sterlite Technologies' operations and the general economy in India, are forward looking statements. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of Sterlite Technologies Limited, or industry results, to differ materially from those expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Sterlite Technologies' present and future business strategies and the environment in which Sterlite Technologies Limited will operate in the future. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, changes in government policies or regulations of India and, in particular, changes relating to the administration of Sterlite Technologies' industry, and changes in general economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Sterlite Technologies' control, include, but are not limited to, those risk factors discussed in Sterlite Technologies' various filings with the National Stock Exchange, India and the Bombay Stock Exchange, India. These filings are available at www.nseindia.com and www.bseindia.com.

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