



SPECIALITY
RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 3341 6700 Fax No. (022) 3340 6878 Website. www.speciality.co.in

February 5, 2016

To,
General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

✓ Vice President,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on February 5, 2016

In accordance with the Regulation 30 read with Clause of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform that the Board of Directors of Speciality Restaurants Limited (the "Company") at its Meeting held on February 5, 2016 at Mumbai have considered and approved the following:-

1. Statement of standalone unaudited financial results of the Company for the quarter and nine months ended December 31, 2015 (the "financial results") alongwith the Limited Review Report by the Statutory Auditors of the Company.
2. Extract of detailed format of unaudited financial results for the quarter and nine months ended December 31, 2015.

Please find enclosed herewith a copy of the financial results of the Company alongwith the limited review report of the statutory auditors thereon.

As required under Regulation 47 (1) (b) of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 the extract of the financial results will be published in the newspapers in the prescribed format, a copy of which is also enclosed herewith. The full format of the financial results will also be available on the website of Company at www.speciality.co.in.

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The Board meeting today commenced at 1 pm and concluded at 2.15 pm.

Please take the above information on record and disseminate the financial results on the website of the exchange(s) accordingly.

Thanking you.
Yours sincerely,

For Speciality Restaurants Limited

Authorized Signatory

Name: V.S.Satyamoorthy
Designation: Company Secretary

Encl's: As above.

SPECIALITY RESTAURANTS LIMITED

Registered Office: Uniworth House 3A Gurusaday Road, Kolkata - 700019
CIN: L55101WB1999PLC090672. Tel No. (91 33) 2283 7964/65/66. Fax No. (91 33) 2280 9282
Email: corporate@speciality.co.in

Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2015

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	For the Quarter ended on			For the Nine months ended on		Previous year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales	8,326	7,844	7,911	24,046	21,828	29,039
	(b) Other Operating Income	132	124	133	394	749	899
	Total Income from operations	8,458	7,968	8,044	24,440	22,577	29,938
2	Expenses						
	(a) Cost of Materials consumed	2,775	2,610	2,519	7,933	7,164	9,408
	(b) Employee benefits expense	2,062	2,118	1,958	6,130	5,421	7,196
	(c) Depreciation and amortisation expense	801	663	648	2,088	1,811	2,522
	(d) Lease Rent	1,213	1,176	1,171	3,618	3,374	4,359
	(e) Other expenses	1,689	1,681	1,547	4,935	4,463	6,063
	Total Expenses	8,540	8,248	7,843	24,704	22,233	29,548
3	Profit from operations before other income and finance costs (1-2)	(82)	(280)	201	(264)	344	390
4	Other Income	141	380	196	718	589	770
5	Profit from ordinary activities before finance costs (3 + 4)	59	100	397	454	933	1,160
6	Finance Costs	1	2	1	4	6	8
7	Profit from ordinary activities before tax (5 - 6)	58	98	396	450	927	1,152
8	Tax expense	(42)	(4)	74	21	176	207
9	Net Profit after tax (7 - 8)	100	102	322	429	751	945
10	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	4,696	4,696	4,696	4,696
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						26,066
12	Earnings Per Share (of Rs. 10 each) (not annualised)						
	(a) Basic	0.21	0.22	0.68	0.91	1.60	2.01
	(b) Diluted	0.21	0.22	0.68	0.91	1.60	2.01
	See accompanying notes to the financial results						



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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5 February 2016.
- 2 The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting, constitutes a single reportable business segment.
- 3 The utilisation of IPO proceeds is summarised below:-

(Rs. in Lakhs)

	Details of Planned utilisation of IPO proceeds in accordance with Prospectus dated May 22, 2012	Details of Planned utilisation of IPO proceeds pursuant to the variation as approved by the members of the Company on November 27, 2015 (Refer Note a)	Amount Utilised upto December 31, 2015 (To be read with Note b)	Balance amount to be utilised
A	B	C	D	E
(i) Development of new restaurants	13,160	-	8,941	-
(ii) Development of new restaurants/conversion of existing restaurants (Refer Note c)	-	5,785	859	4,926
(iii) Development of a food plaza	1,510	-	-	-
(iv) Repayment of Term Loan facilities	942	-	942	-
(v) General Corporate purpose	105	-	105	-
	15,717	5,785	10,847	4,926
(vi) Issue related expenses	1,892	-	1,836	-
Total	17,609	5,785	12,683	4,926

Note:

(a) The Objects of the Issue as disclosed in the Prospectus dated May 22, 2012 issued by the Company for its IPO were varied after obtaining the approval of the members of the Company through postal ballot on November 27, 2015, the result whereof were declared on November 30, 2015.

(b) The IPO proceeds as indicated in Column D (i), (iv), (v) and (vi) were utilised by the Company by March 31, 2015 and the balance unutilised amount is proposed to be used for the new object (being Development of new restaurants/conversion of existing restaurants) as approved by the shareholders on November 27, 2015. Accordingly, the balance unutilised amounts related to objects described in Column A (i), (iii) and (vi) are shown as Nil and instead reflected now shown under item no. (ii) in the above statement.

(c) The amount shown in column C (ii) represents unutilised amount as on March 31, 2015 related to the objects disclosed in the prospectus dated May 22, 2012 and which are now proposed to be utilised for the new object as approved by the Company's shareholders on November 27, 2015. Rs. 661 Lakhs was spent upto the date of approval out of the total spent of Rs. 859 Lakhs.

Approval of the shareholders has been obtained for the unutilised amount in accordance with the provisions of the Companies Act, 2013.

- 4 Previous period/year figures have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board

For Speciality Restaurants Limited



(Anjan Chatterjee)
Managing Director

Place: Mumbai
Date: 5 February, 2016



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**Statement of standalone unaudited financial results for the quarter and nine months ended
 31 December 2015**

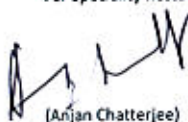
Rs. in Lakhs (Except per share data)

		Three months ended	Three months ended	Nine months ended	Nine months ended	Previous year ended
Sr. No.	Particulars	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Total Income from operations	8,458	8,044	24,440	22,577	29,938
2	Net Profit after tax	100	322	429	751	945
3	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	4,696	4,696	4,696
4	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	26,066 (As on 31st March, 2015)	25,696 (As on 31st March, 2014)	26,066 (As on 31st March, 2015)	25,696 (As on 31st March, 2014)	26,066 (As on 31st March, 2015)
5	Earnings Per Share (of Rs. 10 each) (not annualised)					
	(a) Basic	0.21	0.68	0.91	1.60	2.01
	(b) Diluted	0.21	0.68	0.91	1.60	2.01

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, to make the same available on the websites of the Stock Exchanges on which the Shares of the Company are listed, namely, www.bseindia.com and www.nseindia.com. The full format of the said results are also available on the Company's website, www.speciality.co.in.

For and on behalf of the Board

For Speciality Restaurants Limited


 (Anjan Chatterjee)
 Managing Director

Place: Mumbai
 Date: 5 February, 2016



Deloitte Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
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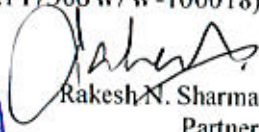
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SPECIALITY RESTAURANTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Speciality Restaurants Limited ("the Company") for the Quarter and Nine Months ended 31 December 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for utilisation of IPO proceeds referred to in paragraph 4 below. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Utilisation of IPO proceeds (Note no. 3 to the Statement) has not been verified by us since it is not a requirement under Regulation 33 but it is a requirement under Regulation 32 of the listing agreements with stock exchanges.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)




Rakesh N. Sharma
Partner
Membership No. 102042

Mumbai, February 5, 2016