



Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

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CIN: L74899DL1995PLC059353

Date: 28 July, 2016

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Code -ORTEL

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code-539015

Dear Sir/Madam;

Sub: Un-audited financial results of the Company for the first quarter ended 30 June, 2016 of FY.2016-17.

We are enclosing herewith the Un-audited financial results of the Company along with Limited Review Report given by Statutory Auditor for the first quarter ended 30 June, 2016 of FY.2016-17 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 as considered and approved by the Board of Directors of the Company in its meeting held on today 28 July, 2016.

This is for your information and record.

For Ortel Communications Limited


(Lalit Kumar Mohanty)



Company Secretary and Compliance Officer

Encl: as above

PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016				(Rs. in Lakh)
Particulars	Quarter Ended			Year Ended
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
	(Unaudited)	(Audited) (refer Note 3)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Income from Operations	5,241.67	5,328.04	4,059.56	18,769.50
(b) Other Operating Income	-	-	-	-
Total Income from Operations	5,241.67	5,328.04	4,059.56	18,769.50
2. Expenses				
(a) Programming Cost	997.10	1,002.65	891.24	3,751.38
(b) Bandwidth Cost	392.80	251.92	178.00	831.91
(c) Employee Benefits Expense	621.86	629.72	488.52	2,249.70
(d) Depreciation and Amortisation	542.40	495.02	465.90	1,857.27
(e) Bad Debts Written Off	666.33	503.35	409.98	1,661.82
(f) Fixed Assets Written Off	140.55	351.68	256.72	1,316.48
(g) Other Expenses	1,224.51	1,248.10	751.56	4,105.42
Total Expenses	4,585.55	4,482.44	3,441.92	15,773.98
3. Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	656.12	845.60	617.64	2,995.52
4. Other Income	52.76	145.17	248.50	859.65
5. Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	708.88	990.77	866.14	3,855.17
6. Finance Costs	622.95	616.16	560.74	2,356.41
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	85.93	374.61	305.40	1,498.76
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	85.93	374.61	305.40	1,498.76
10. Tax Expenses	-	98.43	61.10	305.92
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	85.93	276.18	244.30	1,192.84
12. Extraordinary Items	-	-	-	-
13. Net Profit/(Loss) for the Period/Year (11-12)	85.93	276.18	244.30	1,192.84
14. Paid-up Equity Share Capital (Face Value Rs.10/- each)	3036.54	3036.54	3036.54	3036.54
15. Reserves excluding Revaluation Reserves				10,912.13
16. Earnings Per Share (In Rs.)				
a) Basic	*0.28	*0.91	*0.80	3.93
b) Diluted	*0.28	*0.91	*0.80	3.91

* Not annualised



SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES

Particulars	Quarter Ended			(Rs. in Lakh)
	30-Jun-16	31-Mar-16	30-Jun-15	Year Ended
	(Unaudited)	(Audited) (refer Note 3)	(Unaudited)	(Audited)
1. Segment Revenue				
a) Cable TV	4,120.14	3,914.22	2842.83	13050.00
b) Broadband	950.42	894.51	754.37	3290.55
c) Infrastructure Leasing	95.89	444.09	390.13	2131.33
d) Unallocated	75.22	75.22	72.23	297.62
Net Income from Operations	5,241.67	5,328.04	4059.56	18,769.50
2. Segment Results				
a) Cable TV	1,825.30	1754.29	1170.20	5598.43
b) Broadband	571.57	508.64	469.95	1994.45
c) Infrastructure Leasing	132.71	398.14	357.87	1991.39
d) Unallocated	29.07	29.08	26.31	113.70
Total	2558.65	2690.15	2024.33	9697.97
Less: i) Finance Costs	622.95	616.16	560.74	2,356.41
ii) Other Un-allocable expenditure (net)	1,849.77	1,699.37	1158.19	5,842.80
iii) Un-allocable Income	-	-	-	-
Total Profit/(Loss) Before Tax	85.93	374.62	305.40	1498.76
3. Segment Assets				
a) Cable TV	15746.06	11138.57	6168.15	11138.57
b) Broadband	2678.75	1808.42	1492.91	1808.42
c) Infrastructure Leasing	2157.43	2207.16	1800.08	2207.16
d) Unallocated	26320.61	29877.37	27536.36	29877.37
Total Segment Assets	46902.85	45031.52	36997.50	45031.52
4. Segment Liabilities				
a) Cable TV	7168.20	5900.39	4763.13	5900.39
b) Broadband	207.83	147.88	169.31	147.88
c) Infrastructure Leasing	1.35	1.35	752.94	1.35
d) Unallocated	25478.84	25033.24	18346.47	25033.24
Total Segment Liabilities	32856.22	31082.86	24031.85	31082.86



Notes :

- 1 The above unaudited financial results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on July 28, 2016. The Statutory Auditors of the Company have reviewed the said results.
- 2 During the financial year 2014-15, funds were raised through IPO for, interalia, expansion of network/capital expenditure on development of digital cable services and broadband services/general corporate purposes. The amount remaining unutilised as at June 30, 2016 is as follows:

Particulars	Rs. in Lakh
Issue Proceeds	10,860.00
Less: Issue Expenses accounted upto June 30, 2016 *	780.58
Net proceeds from IPO (A)	10,079.42
Amount utilised upto June 30, 2016 :	
- Expansion of network for providing video, data and telephony services	6,350.05
- Capital expenditure on development of digital cable services	1,526.80
- Capital expenditure on development of broadband services	846.48
- General corporate purposes	556.82
Total (B)	9,280.15
Amount unutilised as at June 30, 2016 # (A-B)	799.27

* excluding the share of expenses pertaining to the selling shareholder

remains invested in Bank Fixed Deposits and Current Accounts

3. The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and year to date limited reviewed figures for the nine months ended December 31, 2015.
- 4 Figures relating to the previous year/period have been rearranged/rearranged, wherever necessary, to make them comparable with those of the current period.

For and on behalf of the Board of Directors

Place: New Delhi
Date: July 28, 2016



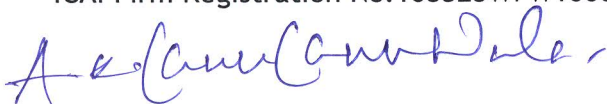

Managing Director

Limited Review Report

**Review Report to
The Board of Directors
Ortel Communications Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Ortel Communications Limited** (the "Company") for the quarter ended June 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048



Anand Kumar Jhunjunwala
Partner
Membership No.056613



New Delhi
July 28, 2016

Limited Review Report

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The Board of Directors
Ortel Communications Limited**

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For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Anand Kumar Jhunjunwala

Partner

Membership No.056613



New Delhi

July 28, 2016