



PRADIP OVERSEAS LTD.

Corporate Office : A/601, Narnarayan Complex, Swastik Cross Roads
Navrangpura, Ahmedabad - 380 009. Gujarat, INDIA.

Phone : 0091-79-26560630, 26431594 Fax : 0091-79-26420408

Website : www.pradipoverseas.com

PRADIP OVERSEAS LTD.

Regd. Office : 104/105/106, Chancharwadi, Vasna, Opp. Zydus Cadila, Sarkhej Bavla High Way, Changodar,
Ahmedabad - 382 213

CIN:L17290GJ2005PLC046345

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UnAudited Financial Results of the Company for the year ended 30th June, 2014
(Rs In Lakhs)

	PARTICULARS	For the Quarter Ended			For the Year Ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
	PART I	Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	1. (a) Net Sales/Income from Operations	14782.13	14835.05	15469.62	59856.73
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	14782.13	14835.05	15,469.62	59856.73
2	Expenses				
	a. Cost of materials Consumed	11881.58	12290.57	15335.19	52619.9
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1047.76	(780.89)	(148.75)	(1,128.20)
	d. Employees benefit expense	103.73	97.34	107.37	421.44
	e. Depreciation and amortisation xpense	211.80	207.3	207.65	840.04
	f. Other expenditure	2084.95	2225.83	1917.13	8590.97
	Total Expenses	15329.82	14040.15	17,418.59	61344.15
3	Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(547.69)	794.9	(1,948.97)	(1487.42)
4	Other Income	163.95	226.92	1936.83	542.9
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(383.74)	1021.82	(12.14)	(944.52)
6	Finance costs	2894.03	2517.58	3323.94	(13,063.32)
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(3,277.77)	(1495.76)	(3,336.08)	(14007.8)
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(3,277.77)	(1,495.76)	(3,336.08)	(14007.8)
10	Tax expense	(156.27)	(316.69)	(499.32)	2957.74
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(3,121.50)	(1179.07)	(2,836.76)	(16965.60)
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	(3,121.50)	(1179.07)	(2,836.76)	(16965.60)
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority	(3,121.50)	(1179.07)	(2,836.76)	(16965.60)
17	Paid-up equity share capital (Face Value of Rs. 10/- per share)	4844.02	4844.02	4,844.02	4844.02
18	Reserve excluding Revaluation Reserves as per balance sheet of		-		(2152.74)





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19.i	Earning per share (before extraordinary items) (of Rs. 10/- each)(not annualised) Basic and Diluted				(28.92)
19.ii	Earning per share (after extraordinary items) (of Rs. 10/- each)(not annualised) Basic and Diluted				(28.92)
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- No. of shares	19,842,768	19842768	19,842,768	19842768
	- Percentage of shareholding	40.96	40.96	40.96	40.96
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	Number of shares	28,471,215	28285237	28,311,576	28285237
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.56	98.91	99.00	98.91
	Percentage of shares (as a % of the total share capital of the company)	58.77	58.4	58.45	58.4
	b) Non-encumbered				
	Number of Shares	126,200	312178	285,839	312178
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.44	1.09	1.00	1.09
	Percentage of shares (as a % of the total share capital of the Company)	0.27	0.64	0.59	0.64
	Particulars				3 months ended (30/06/2014)
B	INVESTORS' COMPLAINTS				
	Complaint Outstanding on 1st April, 2014				0
	Complaint received during the quarter ended 30th June 2014				2
	Complaint disposed off during the quarter ended 30th June 2014				2
	Complaint outstanding on 30th June 2014				0

Note :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th August, 2014.
- During the the quarter ended 30-06-2014, Wholly Own Subsidiary of the Company namely Pradip Home Fashions INC, USA has not started any activities and therefore consolidated accounts have not been
- Figures for the current quarter have been regrouped wherever necessary.
- The Company is engaged in one segment only i.e. Textile.
- The Company is in the Process of evaluating the usefull life of Fixed Assets, considering the requirments specified in the schedule II of the Compines Act,2013 which is effective from 1st April,2014. The impact of reassessment of useful life, if any , would be made in the current financial year when such evaluation is completed. This has been emphasized by the statutory auditors in their review report



Place : Ahmedabad
Date : 13th August, 2014

PRADIP OVERSEAS LIMITED

PRADIP J. KARIA
CHAIRMAN & MANAGING DIRECTOR