

**BPL Limited**

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E-mail : investor@bpl.in / Website : www.bpl.in

CIN : L28997KL1963PLC002015

The Manager - Listing
Bombay Stock Exchange Limited,
P J Towers, 25th Floor, Dalal Street,
Mumbai - 400 002

October 26, 2016

The Manager - Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 26th October, 2016

We would like to inform your good selves that the Directors of the Company at their Meeting held today, have approved the following:

- a) Un-audited financial results for the Second Quarter and Six months period ended 30th September, 2016. The said Financial Results duly signed by the Chairman & Managing Director, are attached along with the Limited Review Report issued by Statutory Auditors for your information and record.
- b) The Consolidated financial results of the company (consolidated with that of an Associate Company- BPL Medical Technologies Private Limited) for the financial year ended 31st March, 2016 along with the auditors report on the consolidated accounts.
- c) Notice convening the 52nd Annual General Meeting (AGM) of the Company to be held on 22nd December, 2016
- d) Board's Report to the members to be presented at the forthcoming AGM of the company.
- e) The Register of Members and the Share Transfer Registers to remain closed from 19th December, 2016 to 22nd December, 2016 (both days inclusive).
- f) Resignation of Mr.D Krishnan, as Company Secretary and Compliance Officer of the company with effect from 31st October, 2016.
- g) Appointment of Mrs. Chitra M A, as Company Secretary and Compliance Officer of the company with effect from 1st November, 2016.

Please take the same on record.

Thanking you,

Very truly yours,

BPL LIMITED

D Krishnan
Company Secretary

Encl: a/a

Part I

Statement of Standalone Unaudited Results for the Quarter and Six Months ended 30th September 2016

(Rs. in Lakhs)

Particulars	Standalone					
	Quarter ended			Half year Ended		Year Ended
	30 Sep 2016	30 Jun 2016	30 Sep 2015	30 Sep 2016	30 Sep 2015	31 Mar 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Refer Notes Below						
1 Income from operations						
(a) Sales / income from Operations (Gross)	3,708.21	1,665.66	1,087.09	5,373.87	1,810.17	4374.37
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	3,708.21	1,665.66	1,087.09	5,373.87	1,810.17	4,374.37
2 Expenses						
(a) Cost of materials consumed	642.39	643.16	570.75	1,285.56	1,068.37	2081.03
(b) Purchases of stock-in-trade	2,695.96	820.36	277.39	3,516.32	284.81	1515.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(410.83)	(199.10)	(4.70)	(609.93)	(8.16)	(242.16)
(d) Employee benefits expense	151.78	134.79	101.20	286.57	223.83	459.80
(e) Depreciation and amortisation expense	16.10	15.33	14.11	31.43	28.85	49.18
(f) Other expenses	467.94	260.92	167.42	728.86	307.33	656.81
Total expenses	3,563.35	1,675.45	1,126.17	5,238.80	1,905.03	4,520.45
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	144.86	(9.79)	(39.08)	135.07	(94.86)	(146.08)
4 Other income **	50.78	5,460.00	20.78	5,510.78	1,423.25	1645.73
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	195.64	5,450.21	(18.30)	5,645.85	1,328.39	1,499.65
6 Finance costs	93.70	29.21	3.40	122.91	4.40	76.41
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	101.94	5,421.00	(21.70)	5,522.94	1,323.99	1,423.24
8 Exceptional items						
9 Profit / (Loss) from ordinary activities before tax (7-8)	101.94	5,421.00	(21.70)	5,522.94	1,323.99	1,423.24
10 Tax expense	5.00	4.00	15.77	9.00	15.77	2267.96
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	96.94	5,417.00	(37.47)	5,513.94	1,308.22	(844.72)
12 Extraordinary items (net of tax expense)						
13 Net Profit / (Loss) for the period (11 + 12)	96.94	5,417.00	(37.47)	5,513.94	1,308.22	(844.72)
14 Share of profit / (loss) of associates*						
15 Minority interest *						
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	96.94	5,417.00	(37.47)	5,513.94	1,308.22	(844.72)
17 Paid-up equity share capital						
Face value per share-Rs.10/-	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,071.18	2,071.18	2,916.10	2,071.18	2,916.10	2916.10
19. i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.20	11.08	(0.08)	11.28	2.68	(1.73)
(b) Diluted	0.20	11.08	(0.08)	11.28	2.68	(1.73)
19. ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.20	11.08	(0.08)	11.28	2.68	(1.73)
(b) Diluted	0.20	11.08	(0.08)	11.28	2.68	(1.73)

Statement of Standalone Audited Assets and Liabilities as on 30th September, 2016

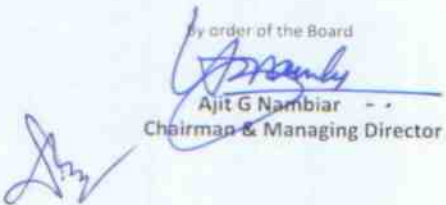
(Rs. in Lakhs)

	Particulars	Standalone		
		30 Sep 2016 Unaudited	30 Sep 2015 Unaudited	31 Mar 2016 Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	Share capital	21847.26	21847.26	21847.26
	Reserves and surplus	7585.11	4224.33	2071.18
	Money received against share warrants			
	Total - Shareholders' funds	29432.37	26071.59	23918.44
2	Share application money pending allotment			
3	Minority interest			
4	Non - current liabilities			
	Long-term borrowings	695.28		652.08
	Other long-term liabilities	-	197.18	
	Long-term provisions	178.96	157.51	157.77
	Total - Non - current liabilities	874.24	354.69	809.84
5	Current liabilities			
	Short-term borrowings	1960.00		
	Trade payables	1501.83	866.34	1098.29
	Other current liabilities	822.05	1281.05	4264.07
	Short-term provisions	104.75	15.97	47.70
	Total - Current liabilities	4388.64	2163.36	5410.06
	Total - Equity and Liabilities	34695.25	28589.64	30138.34
B	ASSETS			
1	Non - current assets			
	Fixed assets	1030.24	1040.87	1161.30
	Non-current investments	2105.10	2105.10	2105.10
	Deferred-tax assets (net)	4653.95	6895.21	4653.95
	Long-term loans and advances	2099.79	3973.80	7044.79
	Other non-current assets	203.13	11443.17	202.28
	Total - Non - current assets	10092.21	25458.15	15167.42
2	Current assets			
	Inventories	1016.53	194.83	474.35
	Trade receivables	12744.25	589.23	11595.62
	Cash and cash equivalents	1634.11	362.45	269.51
	Short-term loans and advances	9145.45	1946.70	2574.31
	Other current assets	62.70	38.29	57.12
	Total - Current assets	24603.04	3131.49	14970.92
	Total - Assets	34695.25	28589.63	30138.34

Notes:-

1. Provision of Rs. 5.00 Lacs has been made for income Tax payable on rental income for the current quarter.
2. Previous period's figures have been recast/ regrouped/ rearranged, in conformity with the requirements of the revised Schedule III the Companies Act, 2013.
3. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment.
4. The estimated amount of contingent liabilities is Rs.63.12 Crores as at 30th September, 2016.
5. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board, at the meetings held on 26th October, 2016.
6. ** Other income for the quarter ended 30th June, 2016 includes an amount of Rs 5407 lakhs being the profit on disposal of non Core asset by the Company.

26th October 2016
Bangalore

By order of the Board

Ajit G Nambiar
Chairman & Managing Director



Limited Review Report

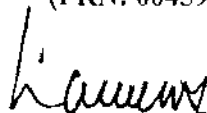
To
The Board of Directors,
BPL Limited.

We have reviewed the accompanying statement of unaudited financial results of BPL Limited for the period ended 30th September 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.Velupillai & Co.
Chartered Accountants
(FRN: 004592S)


M.S. Ram (26687)
Partner



Place: Bangalore
Date: 26/10/2016

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