

एन एम डी सी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(1)/2008- Sectt

August 12, 2016

1) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2) National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3) The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001	

Dear Sir / Madam,

Sub: Unaudited Financial Results and Limited Review Report for the first quarter ended June 30, 2016

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC

The Board of Directors of the Company at its meeting held on Friday the August 12, 2016, inter-alia, considered and approved the Unaudited Financial Results of the Company for the first quarter ended June 30, 2016 along with segment information.

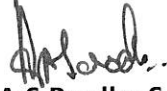
A copy of the following is enclosed pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited Financial Results of the Company for the first quarter ended June 30, 2016 along with segment information duly signed by Director (Finance), NMDC Limited
2. Limited Review Report of the Statutory Auditor on the Unaudited Financial Results of the Company for the first quarter ended June 30, 2016

Please take the above information on record.

Thanking you

Yours faithfully,
For NMDC Limited


A S Pardha Saradhi
Company Secretary

Encl: As above



CIN L13100AP1958GOI001674

**STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE
QUARTER ENDED 30/06/2016 - (Ind AS compliant)**

Particulars	Rupees in crore	
	Quarter Ended	
	30-Jun-16	30-Jun-15
1. Income from operations		
(a) Net Sales/Income from Operations (net of excise duty)	1,720.65	1,805.28
(b) Other Operating Income	-	1.15
Total Income from Operations (net)	1,720.65	1,806.43
2. Expenses		
(a) Consumption of raw materials	3.10	1.02
(b) Consumption of Stores & Spares	45.65	55.19
(c) Changes in inventories of finished goods and work -in- progress	35.71	113.17
(d) Employee Benefit expense	169.86	168.23
(e) Royalty and Other Levies	318.16	164.38
(f) Selling Exps incl. Freight out	149.89	16.02
(g) Depreciation and Amortisation	55.97	41.20
(h) Other Expenses	181.85	186.57
Total expenses	960.19	745.78
3. Profit from operations before Other Income, finance cost & exceptional items (1-2) :	760.46	1,060.65
4. Other Income	345.17	498.68
5. Profit from ordinary activities before finance costs and exceptional items (3+4) :	1,105.63	1,559.33
6. Finance cost	8.14	0.52
7. Profit from ordinary activities after finance costs but before exceptional items (5-6) :	1,097.49	1,558.81
8. Exceptional Items	-	-
9. Profit from ordinary activities before Tax (7-8)	1,097.49	1,558.81
10. Tax expense	386.15	543.42
11. Net Profit from ordinary activities after tax (9 -10)	711.34	1,015.39
12. Extraordinary Items (net of tax expense)	-	-
13. Net Profit for the period (11-12) :	711.34	1,015.39
14. Other Comprehensive Income/(Expenses)	(7.01)	(5.66)
15. Total Comprehensive Income (13+14)	704.33	1,009.73
16. Paid-up Equity Share Capital :	396.47	396.47
17. Face value per share (Re)	1	1
18. EPS for the period (Rs.)-Basic and Diluted before and after extraordinary items	1.79	2.56
	(Not Annualised)	

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Segment wise Revenue, Results and Capital Employed for the Quarter ended 30/06/2016 (Ind AS compliants)

Rupees in crore

Particulars	Quarter Ended	
	30-Jun-16	30-Jun-15
	Un-audited	Un-audited
1. Segment Revenue (net sale /income from each segment)		
a) Iron Ore	1,702.06	1,787.68
b) Other Minerals & Services	18.59	18.75
Total	1,720.65	1,806.43
Less: Inter segment revenue	-	-
Net Sales / Income from Operations	1,720.65	1,806.43
2. Segment Results (profit (+) / loss (-) before tax and interest from each segment)		
a) Iron Ore	868.38	1,118.59
b) Other Minerals & Services	(6.22)	0.53
Total	862.16	1,119.12
Less: Interest	8.14	0.52
Add : Other unallocable income net off unallocable expenditure	243.47	440.21
Total Profit Before Tax (incl discontinued operations)	1,097.49	1,558.81
3. Capital Employed (Segment assets-Segment Liabilities)		
a) Iron Ore	4,465.99	4,316.27
b) Other Minerals & Services	139.72	127.97
c) Other Reconciliation Items	26,327.93	29,591.46
Total	30,933.64	34,035.70

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NOTES :

1. The Company opts to publish the financial results on Standalone basis.
2. The statutory auditors of the Company have carried out the limited review of the financial results of the quarter ended 30th June 2016 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. As permitted by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the company has opted to submit the results for the quarters ended June 30th 2016 and June 30th 2015 only, under Ind AS
4. The financial results are in compliance with Ind AS pursuant to Notification of Ministry of Corporate Affairs dated 16th February 2016. The comparative figures for the quarter ended 30th June 2015 are also Ind AS compliant. These comparative figures have been restated by the Management and have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs
5. The company adopted Indian Accounting Standards ("Ind AS") from April, 2016 and accordingly these financial results have been prepared as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
6. The unaudited financial results of the company for the quarter ended June 30th 2016 duly reviewed by the Audit Committee have been approved by the Board of Directors at its meetings held on 12-08-2016.
7. Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

8. The reconciliation of the net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS are as given below.

Rupees in crore

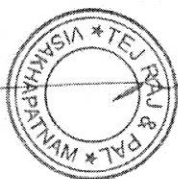
Particulars	For the quarter ended 30.6.2015
Net Profit (after tax) as per Indian GAAP	1,010.12
Add/(Less)	
Actuary Gain/Loss on employee defined benefit funds recognised in other comprehensive income	8.65
Effect of measuring financial instruments at fair value	(0.03)
Effect on Depreciation	(1.12)
Change in Deferred Tax on account of the Above	(2.23)
Net Profit (after tax) as per Ind AS	1,015.39
Actuary Gain/(Loss) on employee defined benefit funds recognised in other comprehensive income (net of taxes)	(5.66)
Total Comprehensive Income	1,009.73

No variation has been found between the unaudited and the Limited Review figures.

As per our review report of even date attached.

For M/s. Tej Raj & Pal
Chartered Accountants
FRN No.304124E

(CA B Gangaraju)
Partner
Membership No.007605



For N M D C Limited,


(Devinder Singh Ahluwalia)
Director (Finance)

Place : New Delhi,
Date : 12-08-2016.

Our website : www.nmdc.co.in

TEJ RAJ & PAL

Chartered Accountants

REF: TRP / HYD / 1047 / 2016

AUGUST 12, 2016

LIMITED REVIEW REPORT

To

The Board of Directors,
NMDC Ltd.
Hyderabad.

We have reviewed the accompanying statement of Unaudited financial results of **NMDC Ltd. ("the Company")** for the quarter ended **30th June, 2016 (the statement)**, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July, 2016, which are incorporated the accounts of Seven Projects/Units reviewed by Branch auditors and in respect of Head Office, R&D lab and Sponge Iron Unit, these accounts were reviewed by us except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared as prescribed under Section 133 of the Companies Act 2013 read with relevant issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information Performed by the Independent Auditor of the Entity,' issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR TEJ RAJ & PAL
CHARTERED ACCOUNTANTS
ICAI REG NO: 304124E

CA B GANGARAJU
PARTNER MEM NO 007605



Place: New Delhi,
Date: 12-08-2016

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