THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

CIN: L01132TZ1913PLC000350

PK/NSE

November 08, 2016

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051

Scrip Code: PKTEA

Dear Sir,

Unaudited Financial Results for the quarter ended 30.09.2016

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Standalone Unaudited Financial Results of the Company along with the Limited Review Report of the Statutory Auditors for the quarter and half year ended 30th September 2016. The above results reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held today.

Please receive and acknowledge.

Thanking you,

Yours faithfully,
For THE PERIA KARAMALAI TEA & PRODUCE CO.LTD

(R.V.SRIDHRAN)
Company Secretary
PAN: ACAPS0428C

Encl: as above .

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

286, Race Course Road

Coimbatore - 641 018

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2016

PART I

Rs.Lacs

S.No	Particulars	Quarter Ended			Half Year Ended		Previous Year ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
		Unaudited			Unaudited		Audited
1	Income from Operations						
	a) Net Sales / Income from operations	920.39	1,183.99	752.66	2,104.38	1,622.63	3,855.87
	b) Other Operating Income	15.23	-	-	15.23	-	-
	Total Income from operations (net)	**935.62**	**1,183.99**	**752.66**	**2,119.61**	**1,622.63**	**3,855.87**
2	Expenses						
	a) Cost of materials consumed	100.72	99.16	79.73	199.88	184.59	358.44
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(11.29)	21.45	220.62	10.16	2.72	188.69
	d) Employee benefit expense	566.59	547.17	518.32	1,113.76	1,081.57	2,149.22
	e) Depreciation and amortisation expense	60.00	60.00	37.50	120.00	75.00	237.24
	f) Other expenses	271.34	343.36	279.09	614.70	622.75	1,235.78
	Total expenses	**987.36**	**1,071.14**	**1,135.26**	**2,058.50**	**1,966.63**	**4,169.37**
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	**(51.74)**	**112.85**	**(382.60)**	**61.11**	**(344.00)**	**(313.50)**
4	Other income	32.22	56.50	59.37	88.72	87.05	210.88
5	Profit/(Loss) from ordinary acitivities before finance costs and exceptional items	**(19.52)**	**169.35**	**(323.23)**	**149.83**	**(256.95)**	**(102.62)**
6	Finance costs	12.45	27.76	33.57	40.21	54.61	117.57
7	Profit/(Loss) from ordinary acitivities after finance costs but before exceptional items	**(31.97)**	**141.59**	**(356.80)**	**109.62**	**(311.56)**	**(220.19)**
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	**(31.97)**	**141.59**	**(356.80)**	**109.62**	**(311.56)**	**(220.19)**
10	Tax expense	6.00	20.00	25.00	26.00	25.00	(1.27)
11	Net Profit / (Loss) from ordinary activities after tax	**(37.97)**	**121.59**	**(381.80)**	**83.62**	**(336.56)**	**(218.92)**
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	**(37.97)**	**121.59**	**(381.80)**	**83.62**	**(336.56)**	**(218.92)**
14	Paid up equity share capital	309.59	309.59	309.59	309.59	309.59	309.59
15	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						9,334.95
16	i)Earnings per share basic and diluted before extraordinary items	(1.23)	3.93	(12.33)	2.70	(10.87)	(7.07)
	ii) Earnings per share basic and diluted after Extraordinary items	(1.23)	3.93	(12.33)	2.70	(10.87)	(7.07)

THE PERIA KARAMALAI TEA & PRODUCE CO LTD. COIMBATORE

PART II

A	PARTICULARS OF SHAREHOLDING	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
1	**Public Shareholding**						
	Number of Shares	15,99,489	15,99,489	15,99,489	15,99,489	15,99,489	15,99,489
	Percentage of Shareholding	51.66%	51.66%	51.66%	51.66%	51.66%	51.66%
2	**Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -encumbered						
	Number of Shares	14,96,390	14,96,390	14,96,390	14,96,390	14,96,390	14,96,390
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total Share Capital of the Company)	48.34%	48.34%	48.34%	48.34%	48.34%	48.34%

B	INVESTOR COMPLAINTS	30.09.16
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

KARAMALAI TEA & PRODUCE CO. LTD., THE FERN COIMBATORE

Segment wise Revenue, Results and Capital Employed

Rs.Lakhs

Particulars	Quarter ended			Half year ended		Year ended
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
	Unaudited			Unaudited		Audited
A. Segment Revenue						
Tea	921.73	1,182.65	752.66	2,104.38	1,622.63	3,846.05
Wind Power	63.81	30.57	46.25	94.38	63.19	128.13
Total	985.54	1,213.22	798.91	2,198.76	1,685.82	3,974.18
Less Inter Segment Revenue	49.92	29.23	46.25	79.15	63.19	118.31
Net Sales/ Income from Operations	**935.62**	**1,183.99**	**752.66**	**2,119.61**	**1,622.63**	**3,855.87**
B. Segment Results						
Profit (Loss) before tax:						
Tea	(112.53)	94.40	(424.22)	(18.13)	(394.79)	(418.30)
Wind Power	60.79	18.45	41.62	79.24	50.79	104.80
Total	(51.74)	112.85	(382.60)	61.11	(344.00)	(313.50)
Less Interest	12.45	27.76	33.57	40.21	54.61	117.57
	(64.19)	85.09	(416.17)	20.90	(398.61)	431.07
Add other Income	32.22	56.50	59.37	88.72	87.05	210.88
Total Profit (Loss) before tax	**(31.97)**	**141.59**	**(356.80)**	**109.62**	**(311.56)**	**(220.19)**
C. Segment assets						
Tea	4,496.12	4,918.45	5,160.10	4,496.12	5,160.10	5,023.68
Wind Power	32.08	18.20	0.00	32.08	0.00	16.86
Unallocable	6,672.45	6,192.71	6,436.71	6,672.45	6,436.71	6,600.90
Total	**11,200.65**	**11,129.36**	**11,596.81**	**11,200.65**	**11,596.81**	**11,641.44**
C. Segment Liabilities						
Tea	1,446.50	1,343.25	2,041.97	1,446.50	2,041.97	1,996.90
Wind Power	0.00	0.00	0.00	0.00	0.00	0.00
Unallocable	9,754.15	9,786.11	9,554.84	9,754.15	9,554.84	9,644.54
Total	**11,200.65**	**11,129.36**	**11,596.81**	**11,200.65**	**11,596.81**	**11,641.44**

KARAMALAI TEA & PRODUCE CO. LTD. COIMBATORE THE PERIA

Statement of assets and liabilities Rs.Lacs

Particulars	As at 30.09.16	As at 30.09.15	As at 31.03.16
	Unaudited		Audited
A. EQUITY AND LIABILITIES			
1. Shareholders Fund			
a. Share Capital	309.59	309.59	309.59
b. Reserve & Surplus	9,444.56	9,245.25	9,334.95
Sub-total - Shareholder's funds	**9,754.15**	**9,554.84**	**9,644.54**
2.Share Application pending allotment			
3. Non-Current Liabilities			
a) Long Term borrowings	81.73	31.47	12.93
b)Deferred tax liabilities (net)	45.67	52.94	45.67
c) Other Long Term Liabilities	0.00	0.00	0.00
c) Long Term provisions	4.25	4.25	4.25
Total Non -Current Liabilities	**131.65**	**88.66**	**62.85**
4. Current Libilities			
a) Short Term borrowings	633.38	1,449.02	1,340.56
b) Trade payables	578.14	412.40	498.98
c) Other current liabilities	28.08	63.94	66.57
d) Short term provisions	75.25	27.95	27.94
Total Current Liabilities	**1,314.85**	**1,953.31**	**1,934.05**
TOTAL EQUITY AND LIABILITIES	**11,200.65**	**11,596.81**	**11,641.44**

B.ASSETS	**30.09.16**	**30.09.15**	**31.03.16**
1. Non Current Assets			
a) Fixed Assets			
i) Tangible Assets	1,697.38	1,789.39	1,740.44
ii) Intangible Assets	0.47	0.60	0.47
iii) Capital Work in Progress	151.28	0.00	2.80
b) Non Current Investments	1,009.45	1,192.71	1,192.71
c) Long Term loans and advances	346.12	127.06	190.18
d) Other non-current assets	0.00	0.00	0.00
Total Non-Current Assets	**3,204.70**	**3,109.76**	**3,126.60**
2. Current Assets			
a) Current Investments	5,663.00	5,244.00	5,408.18
b) Inventories	566.61	719.63	566.55
c) Trade receivables	243.25	291.30	237.89
d) Cash and cash equivalents	239.50	737.93	918.24
e) Short term loans and advances	1,271.37	1,386.75	1,297.94
f) Other Current Assets	12.22	107.44	86.04
Total Current Assets	**7,995.95**	**8,487.05**	**8,514.84**
TOTAL ASSETS	**11,200.65**	**11,596.81**	**11,641.44**

Note:

1.The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 8th November 2016

2. Since no manufacturing activity has taken place during the quarter in respect of wholly owned subsidiary companies only stand alone results have been considered for publication.

3. The Statutory Auditors have carried out a limited review of the above financial results.

4. Previous period figures have been regrouped / reclassified wherever necessary.

By Order of the Board
for THE PERIA KARAMALAI TEA & PRODUCE CO.LTD

(L.N.BANGUR)
Chairman
DIN 00012617

Kolkata
8.11.2016

THE PERIA KARAMALAI TEA & PRODUCE CO. LTD. COIMBATORE

To

The Board of Directors,
The Peria Karamalai Tea & Produce Company Limited.

LIMITED REVIEW REPORT FOR THE QUARTER / HALF YEAR ENDED 30.09.2016

We have reviewed the accompanying statement of unaudited financial results of **THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED** for the quarter / half year ended 30.09.2016 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

K.N.SREEDHARAN
Membership No.12026
Partner

SRIKISHEN & CO.
Chartered Accountants

(K Murali Mohan)
Membership No. 14328
Proprietor

Place: Coimbatore
Date : 08.11.2016