

Date: 06th February, 2016

NES Script Symbol -TARMAT

BSE Script Code -532869

The Listing Department,
National Stock Exchange of India Ltd
Bandra Kurla Complex
Mumbai -400050

The Compliance Department
Bombay Stock Exchange
PJ Tower, Dalal Street,
Mumbai 400001

Dear Sir,

Sub: Submission of Un-Audited financial results of TARMAT LTD for the Quarter ended 31st December, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward unaudited financial results of the company for the quarter ended 31st December, 2015 approved by the Board of Directors of the Company at their meeting held on today, the 06th February, 2016.

We also forward copy of Limited Review Report issued by M/s. Hegde and Associates, Statutory Auditors.

Please take the same record.

Regards

For Tarmat Ltd



S. Chakraborty
(Company Secretary)

Mob: 9594985433



TARMAT LIMITED

General Ak Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Goregaon East, Mumbai - 400 063.
Tel.: 2840 2130 / 1180 • Fax : 2840 0322 • Email : contact@tarmatlimited.com • Website : www.tarmatlimited.com
CIN : L45203MH1986PLC038535

TARMAT LIMITED

(Formerly known as Roman Tarmat Limited)

Regd. Office: Tank Road, Off Gen Vaidya Marg, Goregaon East, Mumbai 400 063 CIN: L45203MH1986PLC038535

Ph. 022 2840 2130 Fax 022 27833872 E Mail. contact@tarmatlimited.com web: www.tarmatlimited.com

Statement of Standalone Unaudited Results for the quarter and nine months ended December 31, 2015

Part I						
Particulars	(Rs. in lacs)					
	Quarter ended			Nine months ended		Year ended
	31-12-2015 (Unaudited)	30-09-2015 (Unaudited)	31-12-2014 (Unaudited)	31-12-2015 (Unaudited)	31-12-2014 (Unaudited)	31-03-2015 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	810.52	1063.5	773.22	2396.71	4214.75	6915.51
(b) Other Operating Income	1.8	58.57	11.24	115.41	95.75	147.57
Total income from Operations (net)	812.32	1122.07	784.46	2512.12	4310.5	7063.08
2. Expenses						
(a) Cost of Materials consumed	764.28	900.84	709.02	2124.13	3633.39	6267.85
(b) Purchase of stock-in-trade	0	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-34.77	-57.93	51.49	-17.7	296.49	295
(d) Employee benefits expense	74.26	32.9	23.51	165.02	129.95	264.85
(e) Depreciation and amortisation expense	54.95	77.65	86.78	216.09	264.93	377.82
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	114.41	147.02	74.96	298.6	401.54	443.83
Total Expenses	973.13	1100.47	945.76	2786.14	4726.3	7649.35
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-160.8	21.6	-161.3	-274.02	-415.8	-586.27
4. Other Income	39.51	0	0	0	0	0
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-121.3	21.6	-161.3	-274.02	-415.8	-586.27
6. Finance Costs	13.7	12.87	421.84	459.31	1130.2	1552.25
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-135	8.74	-583.14	-733.33	-1546	-2138.52
8. Exceptional Items	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax (7 - 8)	-135	8.74	-583.14	-733.33	-1546	-2138.52
10. Tax expense	536.58	25.64	11.8	593.41	22.36	43.04
11. Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	401.58	34.38	-571.34	-139.91	-1523.63	-2095.48
12. Extraordinary items	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11 +/- 12)	401.58	34.38	-571.34	-139.91	-1523.63	-2095.48
14. Share of Profit / (loss) of associates *	0	0	0	0	0	0
15. Minority Interest*	0	0	0	0	0	0
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	401.58	34.38	-571.34	-139.91	-1523.63	-2095.48
17. Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1096.07	1096.07	1096.07	1096.07	1096.07	1096.07
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	0
19.i Earnings Per Share (before extraordinary items) (not annualised):						
(a) Basic	3.75	0.31	-5.21	-1.28	-13.98	-19.12
(b) Diluted	3.75	0.31	-5.21	-1.28	-13.98	-19.12
19.ii Earnings Per Share (after extraordinary items) (not annualised):						
(a) Basic	3.75	0.31	-5.21	-1.28	-13.98	-19.12
(b) Diluted	3.75	0.31	-5.21	-1.28	-13.98	-19.12

Notes:

- a. The company has not provided for interest on Cash Credit Account of Vijaya Bank and Term Loan accounts of SREI Finance and Kotak Mahindra Bank Ltd in absence of Bank statements and Loan Statements. The Banks have refused to confirm the balance outstanding in view of the NPA status of the account. In view of the above, the profits are overstated and Loan amount is understated to the extent of Interest expenses not provided which cannot be provided in absence of required information.
- b. Above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 06/02/16
- c. The company is operating in only one segment, accordingly no separate reporting is required as per AS 17.
- d. The figures of the previous year / periods have been regrouped / recast wherever necessary.
- e. The figures for the quarter ended 31st December 2015 and 31st March 2015 are the balancing figures between audited figures of the full financial year and the published figures for three months ended 31st Dec. 2015 of the relevant financial year.
- f. The company's turnover during the current quarter is substantially low and the company has incurred a Loss of Rs 125.76 lacs (Profit before Tax) during the quarter. The company has not provided for interest on loan as stated in Note (a). Cumulatively the company has incurred losses during the period ended 31st December 2015. The Company's Operating results have been materially affected by various reasons on account of its operational and financial position, due to which the company has delayed payments to its statutory authorities. In view of the proposed plans of management to continue the company as a going concern as discussed below, management is confident that it will be able to pay off the statutory liabilities soon. The company is in the process of evaluating and exploring various courses of action for raising funds for the Company's operations through its bankers. The company continues to implement measures to increase its order book position, renegotiation of contracts and other control measures to help the Company establish consistent profitable operations and cash flows in the future. In view of the foregoing, management is of the view that the Company will be able to raise funds as necessary to achieve profitable operations and meet its liabilities as they fall due. Accordingly these financial results have been prepared on the basis that the Company may continue as a going concern for the foreseeable future.

Place: Mumbai
Date: 06/02/2016

For Tarmat Limited



Managing Director



HEGDE & ASSOCIATES
CHARTERED ACCOUNTANTS

B/10, 1st Floor, New Putlibai Kopol Niwas CHS Ltd,

S.V. Road, Vile Parle (West) Mumbai - 400 056

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Limited Review Report

Limited Review Report to the Board of Directors of Tarmat Limited.
(Formerly known as Roman Tarmat Limited)

- a) We have reviewed the accompanying statement of unaudited financial results of **M/s Tarmat Limited** for the quarter ended 31st December 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- b) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
- c) **Basis for Qualified Conclusion**
The Company has not provided for interest on Cash Credit account of Vijaya Bank and Term Loan account of SREI finance and Kotak Mahindra Bank Ltd in absence of Bank Statements and Loan Statements resulting into understatement of Losses and the Secured Loan Amount is understated to the extent of Interest expenses. The amount of Interest cannot be substantiated in absence of Balance confirmation and Bank statement from the Banks.
- d) Without qualifying our conclusion, we draw attention to Note No "F" of the Statement which indicates that the turnover of the Company is substantially low and has incurred loss of Rs 139.91 cumulatively for the Nine Month period ended Dec 2015. These conditions along with other matters as set forth in Note "E" indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.
- e) Subject to matters referred to para (c) to (d) in the basis of qualified conclusion and based on our review conducted as above, nothing has come to our Attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contain any material misstatement."

For HEGDE & ASSOCIATES

Firm Reg. No - 103610W

(Chartered Accountants)


Manoj Shetty
(Partner)

Membership No: 138593

Place: Mumbai

Date: 06th February 2016

