

“हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है ।”



आईटीआई लिमिटेड

पंजीकृत एवं निगमित कार्यालय
आईटीआई भवन, दूरवाणीनगर,
बेंगलूरु - 560 016 भारत
फोन : +91 (80) 2561 4466
फैक्स : +91 (80) 2561 7525
वेबसाइट : www.itild-india.com
सी आई एन : L32202KA1950GoI000640

ITI LIMITED

Registered & Corporate Office
ITI Bhavan, Dooravaninagar,
Bengaluru - 560 016, India
Phone : +91 (80) 2561 4466
Fax : +91 (80) 2561 7525
Website : www.itild-india.com
CIN : L32202KA1950GoI000640

Ref:K/NSE-BSE/1/2016

DT: 10.02.2016

The Manager

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot No.C/1, 'G' Block

Bandra-Kurla Complex, Bandra (E)

MUMBAI - 400 051

The Secretary

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

MUMBAI-400 001.

Dear Sir,

Sub: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2015

We are enclosing herewith the Un-audited Financial Results for the quarter ended 31ST December 2015 of the Company.

Please note that the same has been reviewed by the audit committee and approved by the Board of Directors of the Company at their Meeting held on 10th February 2016 between 10.00 a.m. and 3.00 p.m..

Thanking you,

Yours faithfully

For ITI LIMITED

(S.Shanmuga Priya)

COMPANY SECRETARY



ITI LIMITED
Reg. & Corporate Office,
ITI Bhavan, Doorvaninagar, Bangalore-560016
Website: www.itiltd-india.com
Email Address: "cosecy_crp@itiltd.co.in"
CIN No: L32202KA1950GOI00640

ANNEXURE-III

PART I

(Rs.in Lakhs except Per share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015

Sl. No.	Particulars	Quarter ended (31/12/2015)	Quarter ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Nine Months ended (31/12/2015)	Nine Months ended (31/12/2014)	Year ended (31/03/2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty & Service Tax)	25,872	32,984	16,046	71,406	38,119	57,318
	(b) Other operating income	28	23	0	55	32	115
	Total income from operations (net)	25,900	33,007	16,046	71,461	38,151	57,433
2	Expenses						
	(a) Cost of materials and Services	13,873	16,945	10,374	36,399	21,446	25,691
	(b) Purchases of stock-in-trade	7,136	9,160	1,202	21,289	5,590	14,206
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	37	393	243	650	473	206
	(d) Employee benefits expense	7,619	7,594	7,728	23,178	25,941	32,119
	(e) Depreciation and amortisation expense	379	379	423	1,137	1,284	1,532
	(f) Other expenses	1,840	1,487	1,511	4,662	4,456	6,246
	Total expenses	30,884	35,958	21,481	87,315	59,190	80,000
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4,984)	(2,951)	(5,435)	(15,854)	(21,039)	(22,567)
4	Other Income	9,620	3,669	832	17,817	2,355	8,492
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,636	718	(4,603)	1,963	(18,684)	(14,075)
6	Finance costs	3,925	4,104	3,952	11,816	11,259	15,725
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	711	(3,386)	(8,555)	(9,853)	(29,943)	(29,800)
8	a) Exceptional items-Income	-	-	16,500	-	16,500	16,500
	Exceptional items-Expense	-	-	(16,500)	-	(16,500)	(16,500)
	b) Prior Period Item	-	-	-	-	-	87
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	711	(3,386)	(8,555)	(9,853)	(29,943)	(29,713)
10	Tax expenses	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	711	(3,386)	(8,555)	(9,853)	(29,943)	(29,713)
12	Extraordinary Items (net of tax expense ` Nil Lakhs)	-	-	-	11,250	-	-
13	Net Profit / (Loss) for the period (11 + 12)	711	(3,386)	(8,555)	1,397	(29,943)	(29,713)
14	Share of Profit \ (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit \ (Loss) after ,taxes ,minority interest and share of Profit \ (Loss) of associates (13+14-15)	711	(3,386)	(8,555)	1,397	(29,943)	(29,713)
17	Paid-up equity share capital (Face Value of ` 10 each)	28,800	28,800	28,800	28,800	28,800	28,800
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	(242,785)
19	Earnings per share						
	a). Earnings per share (before extraordinary items) (of ` 10 each) (not annualised):	0.01	(1.41)	(3.21)	(4.13)	(11.10)	(11.29)
	Basic & Diluted (in `)						
	b).Earnings per share (after extraordinary items) (of ₹ 10 each) (not annualised):	0.01	(1.41)	(3.21)	(0.23)	(11.10)	(11.26)
	Basic & Diluted (in `)						

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	28,800,000	28,800,000	28,800,000	28,800,000	28,800,000	28,800,000
	- Percentage of shareholding	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
2	Promoters and Promoter Group Shareholding						
	a)Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
	(as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
	b)Non - encumbered						
	-Number of shares	259,200,000	259,200,000	259,200,000	259,200,000	259,200,000	259,200,000
	-Percentage of shares	100	100	100	100	100	100
	(as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)	90	90	90	90	90	90



	Particulars	Quarter ended (31/12/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:

- 1 The above unaudited financial results for the quarter ended 31-12-2015 were reviewed by the Audit committee and upon its recommendations, were approved by the board of directors at their meeting held on 10.02.2016.
- 2 A Limited Review of the above Unaudited Financial Results has been carried out by Statutory Auditors of the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 3 Previous year/ Quarter figures have been regrouped/restated wherever necessary.
- 4 The Company is primarily engaged in the business of manufacturing, trading and servicing of telecommunication equipments and rendering other associated / ancillary services and there are no other reportable segments as per Accounting Standard (AS) 17.
- 5 The Company is a sick company as per provisions of Sick Industrial Companies Act (SICA), 1985. CCEA has approved a financial assistance of Rs.4156.79 crores in February 2014, for Revival of ITI under Rehabilitation Scheme.
- 6 During the quarter, The company has received a Grant of Rs.75 crores from Government of India as revenue Grant, for payment of employee's salaries for the period August 2015 to October 2015.
- 7 The above results are also available at www.itild-india.com and website of stock exchanges at www.bseindia.com and nseindia.com

As per our report of even date
For M/S Sundar Sridhar & Sridhar
Chartered Accountants
Firm Reg. No: 0042015

S Sridhar
Partner
M. NO: 025504

Place: Bangalore
Date: 10.02.2016

For ITI LIMITED

Dr. Janaki Ananthakrishnan
Director Finance/Chief Financial Officer



Limited Review Report

**Review Report to
The Board of Directors of
ITI Limited**

ITI Bhavan, Doorvaninagar,
Bangalore – 560 016.

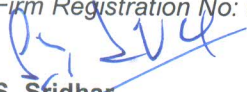
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of ITI Limited ("the Company") for the quarter and nine months ended December 31, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Sundar Srini & Sridhar
Chartered Accountants**

Firm Registration No: 004201S


**S. Sridhar
Partner**

Membership No: 025504

Place: Chennai

Date: February 10, 2016

