Bata

Date: November 14, 2017

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

Dear Sirs,

Sub: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of Unaudited Financial Results alongwith Limited Review Report thereon for the second quarter ended September 30, 2017

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results (UFR) of Bata India Limited ('the Company') for the second quarter ended September 30, 2017 were approved at the meeting of the Board of Directors of the Company held today, i.e., November 14, 2017. The Board Meeting commenced at 1:30 p.m. and concluded at 2:35 p.m.

The aforesaid UFR in the prescribed format and Limited Review Report thereon, received from the Auditors of the Company are attached herewith.

We are also enclosing a Press Release on the said UFR.

We request you to take the same on your records.

Thanking you.

Yours faithfully,
For BATA INDIA LIMITED

Ram Kumar Gupta
Director Finance

Encl: As above

Copy to:

The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Wing, Rotunda Building
P J Towers, Dalal Street, Fort,
Mumbai - 400001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, KOLKATA 700016 | CIN: L19201WB1931PLC007261

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2017

(In Rs millions except per share data)

Sl No	Particulars	3 months ended 30th Sep 2017	3 months ended 30th June 2017	Corresponding 3 months ended in the previous year 30th Sep 2016	Six months ended 30th Sep 2017	Six months ended 30th Sep 2016	Year ended 31st March 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a Revenue from operations	5868.97	7431.05	5837.48	13300.02	12584.11	24972.41
	b Other income	148.23	115.83	103.25	264.06	183.18	466.46
	Total Income	6017.20	7546.88	5940.73	13564.08	12767.29	25438.87
2	Expenses						
	a Cost of raw material and components consumed	615.67	814.01	710.47	1429.68	1477.22	2914.18
	b Purchase of traded goods	2497.47	2676.58	2633.89	5174.05	4714.19	8878.15
	c (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(479.03)	17.15	(697.02)	(461.88)	(325.79)	(263.53)
	d Excise duty on sale of goods	-	70.47	58.01	70.47	173.33	300.80
	e Employee benefits expense	710.28	740.61	690.38	1450.89	1351.25	2726.95
	f Finance costs	7.71	8.93	12.71	16.64	19.42	40.34
	g Depreciation and amortization expense	144.03	137.42	159.62	281.45	321.74	650.05
	h Rent	881.16	948.42	885.53	1829.58	1724.36	3563.73
	i Other expenses	998.82	1208.33	983.59	2207.15	2045.67	4075.76
	Total Expenses	5376.11	6621.92	5437.18	11998.03	11501.39	22886.43
3	Profit before exceptional items and tax	641.09	924.96	503.55	1566.05	1265.90	2552.44
4	Exceptional items (income)/ expense	-	-		-	-	216.69
5	Profit before tax	641.09	924.96	503.55	1566.05	1265.90	2335.75
6	Tax expense						
	- Current tax	228.98	338.94	160.50	567.91	443.22	924.70
	- Tax for earlier years	-	-	-	-	-	(62.83)
	- Deferred tax (credit)	(16.82)	(18.30)	(2.89)	(35.11)	(28.23)	(113.60)
7	Profit for the year	428.93	604.32	345.94	1033.25	850.91	1587.48
8	Other comprehensive income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	a Re-measurement (losses)/gains on defined benefit plans	(219.75)	(5.39)	(38.46)	(225.14)	(41.52)	(21.56)
	b Income tax effect	76.05	1.87	13.31	77.92	14.37	7.46
	Other comprehensive income, net of tax	(143.70)	(3.52)	(25.15)	(147.22)	(27.15)	(14.10)
	Total comprehensive income, net of tax	285.23	600.80	320.79	886.03	823.76	1573.38
	Earnings per equity share of Rs 5 each						
	Basic	3.34	4.70	2.69	8.04	6.62	12.35
	Diluted	3.34	4.70	2.69	8.04	6.62	12.35

See accompanying notes to the Standalone unaudited financial results.

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 14th November 2017. The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter and six months ended 30th September 2017. The figures related to quarter and six months ended 30th Sep 2016 and year ended 31st March 2017 have been reviewed/audited by the erstwhile Statutory Auditors.

2 The government of India has implemented Goods and Services Tax (GST) from July 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind-AS, the revenue for the quarter ended 30th September 2017 is reported net of GST. Accordingly the numbers for the quarter and six months ended 30th Sep 2017 are lower and not comparable with the previous periods presented in the results.

3 Net Profit for the quarter ended 30th Sep 2017 of Rs. 428.93 million, has increased by 24% over the corresponding period last year.

4 Exceptional items of Rs. 216.69 million for the year ended 31st March 2017 comprised of one time expense on account of Voluntary Retirement Scheme [VRS].

5 The Company operates in a single segment, i.e., Footwear and Accessories.

6 Figures of the previous period/ quarter have been regrouped, wherever considered necessary.

7 The review report of Statutory Auditors is being filed with BSE Limited, National Stock Exchange of India Limited and The Calcutta Stock Exchange Limited. For more details on unaudited results, please visit investor relations section of our website at www.bata.in and financial results at corporate section of www.bseindia.com, www.nseindia.com and www.cse-india.com.

8 The Statement of Assets and Liabilities is given below-

(in Rs millions)

Particulars	Standalone	
	As at 30 September 2017	As at 31 March 2017
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,709.20	2,645.75
Capital work-in-progress	259.17	242.29
Intangible assets	13.06	13.77
Intangible assets under development	56.06	56.06
Financial assets		
Investments	49.51	49.51
Loans	1,016.44	980.94
Deferred tax assets (net)	1,039.66	1,004.33
Other non-current tax assets (net)	377.84	377.63
Other non-current assets	407.02	359.94
Current assets		
Inventories	7,481.01	7,054.39
Financial assets		
Trade receivables	657.89	671.48
Cash and cash equivalents	475.22	616.99
Other bank balances	5,100.94	4,592.13
Loans	19.22	32.44
Others current financial asset	293.63	261.92
Other current assets	656.94	266.40
Total Assets	**20,612.81**	**19,225.97**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	642.64	642.64
Other equity	12,954.60	12,610.17
Total	**13,597.24**	**13,252.81**
LIABILITIES		
Non-current liabilities		
Financial Liabilities	1,037.62	1,039.71
Trade payables		
Current liabilities		
Financial liabilities		
Trade payables	4,868.49	4,072.15
Other financial liabilities	389.95	401.84
Other current liabilities	248.93	302.84
Current tax liabilities (net)	179.28	113.16
Provisions	291.30	43.46
Total Equity and Liabilities	**20,612.81**	**19,225.97**

Gurgaon
14.11.2017

Ram Kumar Gupta
DIRECTOR FINANCE

Rajeev Gopalakrishnan
MANAGING DIRECTOR

B S R & Co. LLP
Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

To Board of Directors of Bata India Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Bata India Limited ("the Company") for the quarter and six months ended 30 September 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The financial results for the quarter and six months ended 30 September 2016 and for the year ended 31 March 2017 are based on the previously issued standalone financial results and annual standalone financial statements of the Company prepared in accordance with the applicable accounting standards i.e. Ind AS as per section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, that were reviewed/audited by the predecessor auditor (vide their unmodified limited review report dated 25 November 2016 and unmodified audit report dated 15 May 2017).

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 14 November 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Registration No.: 101248W/W-100022

Tarun

Tarun Gupta
Partner
Membership No.: 507892

Place: Gurugram
Date: 14 November 2017

Bata

Bata India Forges Youth Connect. Q2 Net Profits rise by 24%

New Delhi, 14th November 2017: European footwear giant and India's most preferred footwear brand, Bata, reports its financial results for the second quarter ended **September 30, 2017**. The Company posted Q2 Net Profit of INR 42.9 crore.

Bata has been constantly premiumizing its product offering with several new launches in the men and women categories like Hush Puppies, Naturalizer, European collection, Power International range, North Star as part of its AW17 collections. Targeting the young millennials, Bata launched Power Glidesteam & Airwalk collections and promoted it digitally with **#WalkWithPower** campaign featuring former Miss India World, Aditi Arya.

In an industry first move, Bata India also introduced a new category of footwear targeting the **Tweens,** the 10-14 year olds and curated a collection in casual, daily-wear, sports and outdoor sub-categories, thereby bringing in a whole new set of audience to the stores.

Bata continued its efforts in uplifting retail experience via breath-taking store windows, trained stylists to recommend collections and specially curated in-store music, recreating an **international shopping experience.** Large format stores, inspired by European décor, clutter free aesthetics with contemporary furniture to create visual impact, have all added to the new Bata experience.

The festive season also brought cheer as Bata launched its localized offers for Durga Puja, Onam and Diwali. To create greater consumer engagement, Bata had roped in 2017 fbb Femina Miss India World, Manushi Chhillar, as the face for the festive campaign.

As a result of continued focus on value added products and efficiencies in cost structure, Net Profit for the quarter ended September 30, 2017 of INR 42.9 crores has increased by 24% over the corresponding period last year in continuation to 20% growth in Net Profit for quarter ended June 30, 2017.

Financial Highlights

The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind - AS, the revenue for the quarter ended September 30, 2017 is reported net of GST. Accordingly Revenue from Operations for the quarter is lower and not comparable to the previous period.

Rs in crore

	30th September 2017	30th September 2016	Increase/(Decrease)%
Revenue from Operations	586.9	583.7	1%
Net profit	42.9	34.6	24%

Rajeev Gopalakrishnan, Managing Director, Bata India Limited & President, Asia (South), Bata Emerging Markets, shared, *"Meeting the changing customer aspirations, offering comfort-driven technologies and dialing up fashion & contemporary collections are some of the trends that we are focusing at Bata. With a sharp focus on driving product and operational cost efficiencies and at the same time ensuring a smooth transition to GST, we have managed to ensure higher standards of customer experience and returns to our stakeholders. "*

The Board of Directors of the Company at its Meeting held on November 14, 2017 has appointed Mr. Sandeep Kataria as a Whole-time Director of the Company for a period of (5) five years with effect from November 14, 2017, subject to approval of the Shareholders of the Company at the forthcoming Annual General Meeting. At the said Board Meeting, Mr. Sandeep Kataria was also appointed as the Chief Executive Officer (CEO) and a Key Managerial Person (KMP) of the Company with effect from November 14, 2017.

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Press contacts:
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Priyanka Jaitly | priyankajaitley@actimediaindia.com | 8130081882

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About BATA

Bata has held a unique place in the hearts of Indians for more than 85 years. Probably the only footwear brand that offers footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most trusted name in branded footwear. It sells over 50 million pairs of footwear every year and serves to over 120,000 customers almost every day.

Bata India is the largest footwear retailer in India, offering footwear, accessories and bags across brands like Bata, Hush Puppies, Naturalizer, Power, Marie Claire, Weinbrenner, North Star, Scholl, Bata Comfit and Bubblegummers to name a few. It retails in over 1,290 Bata stores, on bata.in and in thousands of multi-brand footwear dealer stores pan-India.
For more information on Bata India, please visit www.bata.in