



Dated: 27.01.2016

The Deputy General Manager, (fax no. : 022-22723121 / 22723719 / 22722037)
BSE Limited
Corp. Relation Department, (e-mail : corp.relations@bseindia.com)
1st Floor, New trading Ring, Rotunda Bldg
P J Towers, Dalal Street,
Fort, Mumbai-400001 (Stock Code : 500233)

Dear Sir,

Sub: Un audited Financial Results for the quarter / nine months ended 31st Dec. 2015

We are pleased to enclose a copy of Un-Audited Financial Results (both stand alone and consolidated) of the Company for the quarter/ nine months ended on 31st December 2015 reviewed by Audit Committee and approved by the Board of Directors in their meeting held on Wednesday, 27th January 2016 along with the limited review report thereon.

Thanking You

Yours faithfully
For Kajaria Ceramics Ltd

R C Rawat
Executive V P (A&T) & Co Secretary

Copy to

Mr. Hari K- Vice –President (Fax : 022-26598237 / 38 / 47 /48
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex (E-mail: cm1ist@nse.co.in)
Bandra (E), Mumbai-400051 (Stock Code : KAJARIACER)

Kajaria Ceramics Limited

Corporate Office : J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, Ph.: +91-11-26946409 | Fax: +91-11- 26946407
Registered Office : A-27 to 30, Industrial Area, Sikandrabad, Distt. Bulandshahr (U.P.) 203205, Ph.: +91-5735-222393, 222819 | Fax: +91-5735-222140
CIN No. : L26924UP1985PLC007595, E-mail: info@kajariaceramics.com | Web.: www.kajariaceramics.com

PART - I										Rs in crores	
STANDALONE						CONSOLIDATED					
Quarter Ended			Nine Months ended		Year Ended		PARTICULARS				
31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)	
641.81	651.90	601.26	1893.82	1728.64	2369.40	1	a) Gross Sales/ Income from Operations				
41.65	40.06	36.06	118.76	107.78	145.06		Less: Excise duty			2404.08	
600.16	611.84	565.20	1775.06	1620.86	2224.34		Net Sales/Income from Operations			229.49	
4.16	2.43	2.30	8.71	6.99	8.80		b) Other Operating Income			2174.59	
604.32	614.27	567.50	1783.77	1627.85	2233.14	2	Total income from Operations (net)			12.30	
							Expenses:			2186.89	
87.70	80.30	89.05	244.96	255.03	334.65		a) Cost of materials consumed			564.15	
248.73	273.32	251.86	773.49	701.38	967.54		b) Purchases of stock-in-trade			361.10	
(4.14)	(3.32)	(27.46)	(7.69)	(48.10)	(45.56)		c) Changes in Inventories of Finished Goods, work in progress and stock-in-trade			(91.86)	
47.33	45.82	42.62	139.32	124.14	169.20		d) Employee benefits expense			207.32	
11.59	11.34	9.67	34.04	29.80	39.38		e) Depreciation and amortisation expense			55.88	
64.40	64.53	72.20	190.12	219.02	288.13		f) Power & Fuel			485.35	
62.69	55.63	67.29	171.71	170.62	233.13		g) Other expenses			306.75	
518.30	527.62	505.23	1545.95	1451.89	1986.47		Total Expenses			1888.64	
86.02	86.65	62.27	237.82	175.96	246.67	3	Profit from operations before other income, finance costs and exceptional items (1-2)			298.25	
3.96	5.09	2.04	13.37	4.24	8.49	4	Other Income			7.22	
89.98	91.74	64.31	251.19	180.20	255.16	5	Profit from ordinary activities before finance costs and exceptional items (3+4)			305.47	
1.52	1.74	0.20	5.53	5.01	5.97	6	Finance Costs			29.39	
88.46	90.00	64.11	245.66	175.19	249.19	7	Profit from ordinary activities after finance costs but before exceptional items (5-6)			276.08	
-	-	-	-	-	5.75	8	Exceptional Items			5.75	
88.46	90.00	64.11	245.66	175.19	243.44	9	Profit from Ordinary activities before tax (7-8)			270.33	
30.00	30.17	18.82	81.00	54.34	75.08	10	Tax Expense			85.43	
58.46	59.83	45.29	164.66	120.85	168.36	11	Net Profit from Ordinary activities after Tax (9-10)			184.90	
58.46	59.83	45.29	164.66	120.85	168.36	12	Extraordinary items			-	
-	-	-	-	-	-	13	Net Profit for the period (11-12)			184.90	
-	-	-	-	-	-	14	Share of profit/(Loss) of Associates			-	
-	-	-	-	-	-	15	Minority interest			(9.30)	
58.46	59.83	45.29	164.66	120.85	168.36	16	Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15)			175.60	
15.89	15.89	15.89	15.89	15.89	15.89	17	Paid up Equity Share Capital. (face value of Rs 2/- each)			15.89	
-	-	-	-	-	706.24	18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			725.05	
7.36	7.53	5.78	20.72	15.79	21.80	19	Earnings per share (EPS) - in Rs			22.74	
						a)	Basic EPS before/after Extraordinary items			22.74	
7.34	7.53	5.78	20.70	15.79	21.80	b)	Diluted EPS before/after Extraordinary items (not annualised)			22.74	

Note:

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors in their meeting held on 27th January 2016. The Statutory Auditors have also carried out the limited review of the same.
- 2 The 6.50 MSM Polished Vitrified tile greenfield facility at Malutana (Rajasthan) has commenced operation on 15th January 2016.
- 3 Based on the internal technical evaluation, the company has revised useful lives of some items of plant and machinery from 18 years to 10 and 7 years. This has resulted in a higher depreciation charge of Rs 1.06 crores and Rs 3.18 crore during the quarter and nine months ended December 2015 respectively.
- 4 During the quarter, the Company has granted an aggregate of 2,29,000 stock options under "ESOP Scheme 2015" to the employees and the same has been considered while calculating the diluted EPS.
- 5 Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The gross income and profit from the other segments are below the norms prescribed in AS-17, hence separate disclosures have not been made.
- 6 The figures for the corresponding previous period have been regrouped/rearranged wherever necessary to make them comparable.

Place: New Delhi
Date: 27th January 2016

KAJARIA CERAMICS LIMITED

Regd Office: SF-11, Second floor, JMD Regent Plaza, Mehrauli-Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon -122001 (Haryana)
Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road
New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407
CIN NO. : L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: <http://www.kajariaceramics.com>

For and on behalf of the Board


Ashok Kajaria
Chairman & Mg. Director



O. P. BAGLA & CO.

CHARTERED ACCOUNTANTS

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8/12, KALKAJI EXTENSION

NEW DELHI - 110019

INDEPENDENT AUDITOR'S REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
KAJARIA CERAMICS LIMITED**

We have reviewed the accompanying statement of un-audited standalone financial results of **M/s Kajaria Ceramics Limited**, J-1/B-1 (Extension), Mohan Co-operative Industrial Estate, Mathura Road, New Delhi for the quarter ended 31st Dec, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS**

**(ATUL BAGLA)
PARTNER**

M.No. 091885

Firm Regn. No. 000018N

PLACE : NEW DELHI

DATED : 27-01-2016



KAJARIA CERAMICS LIMITED**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 31st DEC, 2015**

		(Rs. in Crores)
Sl. No.	Particulars	Quarter ended (Unaudited) 31-12-2015
1	Income from operations	
	(a) Gross Sales/Income from operations	641.81
	Less : Excise Duty	41.65
	Net Sales/Income from operation	600.16
	(b) Other Operating Income	4.16
	Total Income from Operations (Net)	604.32
2	Expenses	
	(a) Cost of materials consumed	87.70
	(b) Purchases of stock-in-trade	248.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.14)
	(d) Employee benefits expense	47.33
	(e) Depreciation and amortisation expense	11.59
	(f) Power & Fuel	64.40
	(g) Other expenses	62.69
	Total Expenses	518.30
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	86.02
4	Other Income	3.96
5	Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	89.98
6	Finance Costs	1.52
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	88.46
8	Exceptional Items	0.00
9	Profit / Loss from Ordinary Activities before tax (7+8)	88.46
10	Tax expenses	30.00
11	Net Profit / Loss from ordinary Activities after tax (9+10)	58.46
12	Extraordinary Item	0.00
13	Net Profit / Loss for the period (11+12)	58.46





O. P. BAGLA & CO.

CHARTERED ACCOUNTANTS

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8/12, KALKAJI EXTENSION

NEW DELHI - 110019

INDEPENDENT AUDITOR'S REVIEW REPORT

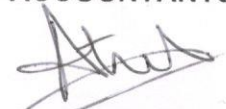
**TO THE BOARD OF DIRECTORS OF
KAJARIA CERAMICS LIMITED**

We have reviewed the accompanying statement of un-audited consolidated financial results of **M/s Kalaria Ceramics Limited**, J-1/B-1 (Extension), Mohan Co-operative Industrial Estate, Mathura Road, New Delhi for the quarter ended 31st Dec, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS**


(ATUL BAGLA)

PARTNER

M.No. 091885

Firm Regn. No. 000018N

PLACE : NEW DELHI

DATED : 27-01-2016



KAJARIA CERAMICS LIMITED**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 31st DEC, 2015**

		(Rs. in Crores)
Sl. No.	Particulars	Quarter ended (Unaudited) 31-12-2015
1	Income from operations	
	(a) Gross Sales/Income from operations	668.42
	Less : Excise Duty	71.74
	Net Sales/Income from operation	596.68
	(b) Other Operating Income	4.91
	Total Income from Operations (Net)	601.59
2	Expenses	
	(a) Cost of materials consumed	169.85
	(b) Purchases of stock-in-trade	46.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.77)
	(d) Employee benefits expense	64.59
	(e) Depreciation and amortisation expense	18.42
	(f) Power & Fuel	121.76
	(g) Other expenses	104.62
	Total Expenses	502.70
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	98.89
4	Other Income	0.08
5	Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	98.97
6	Finance Costs	8.98
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	89.99
8	Exceptional Items	0.00
9	Profit / Loss from Ordinary Activities before tax (7+8)	89.99
10	Tax expenses	31.11
11	Net Profit / Loss from ordinary Activities after tax (9-10)	58.88
12	Extraordinary Item	0.00
13	Net Profit / Loss for the period (11+12)	58.88
14	Minority Interest	0.69
15	Net Profit / Loss for the period (13-14)	58.19

