KSS LIMITED

14th February, 2017

To,
The Corporate Relations Department,
BSE Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.
Scrip Code: 532081.

National Stock Exchange of India Ltd,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: KSERASERA

Sub: Outcome of Board Meeting of KSS Limited held today i.e. 14th February, 2017

Dear Sir/ Madam,

With reference to above captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, we wish to inform the Exchanges that the Board of Directors at its meeting held today have approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2016.

Copy of the said results and Limited review report on the Financial Results (Standalone and Consolidated) for the quarter ended 31st December, 2016 are enclosed.

The Meeting was commenced at 02:00 p.m. and concluded at 03:00 p.m.

Kindly take the above on record.

Thanking You,

For KSS Limited

KSS LIMITED MUMBAI

Hita Vadgama
Company Secretary

KSS LIMITED
(Formerly Known as K SERA SERA LIMITED)
CIN: L22100MH1995PLC092438
Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri- West, Mumbai-400053

(Rs. In Lacs)

Unaudited Standalone Financial Results for the Quarter & Nine Month Ended on 31st December 2016

Sr. No.	Particulars	Quarter ended on			Nine Month Ended		Year Ended on
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1 (a)	Net Sales/ Income from Operations	-	175.00	-	175.00	8.43	97.88
(b)	Other operating Income	0.13	-	-	0.13	-	-
	Total Income (a+b)	**0.13**	**175.00**	**-**	**175.13**	**8.43**	**97.88**
2	**Expenditure**						
(a)	Cost of Operations	-	-	-	-	1.09	1.09
(b)	Purchases of Stock in Trade	-	-	-	-	-	-
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	-	-	-	-	-	-
(d)	Employees benefits expenses	1.04	1.40	1.26	3.70	3.80	4.92
(e)	Depreciation and amortisation	0.85	0.85	1.20	2.55	3.58	140.95
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	4.80	16.65	21.25	38.15	55.14	340.97
	Total Expenditure	6.69	18.90	23.71	44.40	63.61	487.93
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**(6.56)**	**156.10**	**(23.71)**	**130.73**	**(55.19)**	**(390.05)**
4	Other Income	19.63	(16.15)	1.27	27.46	57.96	58.90
5	**Profit before interest and exceptional items (3+4)**	**13.07**	**139.95**	**(22.44)**	**158.19**	**2.77**	**(331.15)**
6	Interest	-	-	-	-	0.05	4.31
7	**Profit After interest but before exceptional items (5-6)**	**13.07**	**139.95**	**(22.44)**	**158.19**	**2.72**	**(335.46)**
8	Exceptional items	-	-	-	-	-	-
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**13.07**	**139.95**	**(22.44)**	**158.19**	**2.72**	**(335.46)**
10	Tax Expense	-	-	-	-	-	(64.93)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**13.07**	**139.95**	**(22.44)**	**158.19**	**2.72**	**(270.53)**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**13.07**	**139.95**	**(22.44)**	**158.19**	**2.72**	**(270.53)**
14	Share of Profit/Loss of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**13.07**	**139.95**	**(22.44)**	**158.19**	**2.72**	**(270.53)**
17	Paid up Equity Share Capital (Face Value Rs.1/- per share)	21,358.75	21,358.75	21,358.75	21,358.75	21,358.75	21,358.75
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	**5,522.07**
19 (i)	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.01	(0.00)	0.01*	0.00	(0.01)
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.01	(0.00)	0.01	0.00	(0.01)

A1	Public shareholding						
	Number of shares	2135875070	2135875070	2135875070	2135875070	2135875070	2135875070
	Percentage of shareholding	100%	100%	100%	100%	100%	100%
A2	Promoters and promoter group						
	Shareholding **	NIL	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL

	Particular	Quarter Ended 31.12.2016
B	**Investors Complaints**	
	Pending at beginning of the year	NIL
	Received during the quarter	0
	Dispose off during the Quarter	0
	Remaining unresolved at the end of the Quarter	NIL

Notes :-

1. The above Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2017
2. Previous period/year figures have been re-grouped whenever necessary.
3. The Company's activities falls within a single segment. Accordingly disclosure requirement under Accounting Standard 17 is not applicable.
4. The Consolidated results of the company has been intimated to the BSE and NSE and is also available on the official website of the Company

By order of the Board of Directors
For KSS Limited

KSS LIMITED MUMBAI

Satish Panchariya

Satish Panchariya
Executive Chairman & Director
DIN NO.00042934

Place:- Mumbai
Date: 14/02/2017

KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

CIN: L22100MH1995PLC092438

Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri- West, Mumbai-400053

(Rs. In Lacs)

Unaudited Consolidated Financial Results for the Quarter & Nine Month Ended on 31st December 2016

Sr. No.	Particulars	Quarter ended on			Nine Month ended on		Year Ended on
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1 (a)	Net Sales/ Income from Operations	1,227.77	840.86	533.71	2,577.52	3,300.53	4,426.84
(b)	Other operating Income	23.06	24.12	14.04	57.25	73.63	50.23
	Total Income (a+b)	**1,250.83**	**864.98**	**547.75**	**2,634.77**	**3,374.16**	**4,477.07**
2	**Expenditure**						
(a)	Cost of Operations	179.87	262.63	182.55	653.86	2,055.81	2,284.94
(b)	Purchases of Stock in Trade	662.72	9.13	3.95	676.06	18.55	185.15
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	-38.12	3.40	2.06	-36.47	3.04	0.39
(d)	Employees benefits expenses	168.36	165.61	80.53	463.43	411.74	498.15
(e)	Depreciation and amortisation	226.80	103.02	132.51	478.88	518.68	763.18
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	141.22	117.10	96.24	390.92	318.62	862.76
	Total Expenditure	1,340.85	660.89	497.84	2,626.68	3,326.44	4,594.56
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**(90.02)**	**204.09**	**49.91**	**8.08**	**47.72**	**(117.49)**
4	Other Income	19.73	(16.17)	2.14	29.25	57.98	58.90
5	**Profit before interest and exceptional items (3+4)**	**(70.29)**	**187.92**	**52.05**	**37.33**	**105.70**	**(58.59)**
6	Interest	13.44	10.99	4.13	36.97	19.43	30.10
7	**Profit After interest but before exceptional items (5-6)**	**(83.73)**	**176.93**	**47.92**	**0.36**	**86.27**	**(88.69)**
8	Exceptional items	-	-	-	-	-	-
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**(83.73)**	**176.93**	**47.92**	**0.36**	**86.27**	**(88.69)**
10	Tax Expense	-	-	-	-1.55	-	(70.38)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**(83.73)**	**176.93**	**47.92**	**1.91**	**86.27**	**(18.31)**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**(83.73)**	**176.93**	**47.92**	**1.91**	**86.27**	**(18.31)**
14	Share of Profit/Loss of Associates	-	-	-	-	-	-
15	Minority Interest	(0.81)	(0.39)	(4.60)	0.11	(2.86)	(4.36)
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**(84.54)**	**177.32**	**43.32**	**2.02**	**83.41**	**(13.95)**
17	Paid up Equity Share Capital (Face Value Rs.1/- per share)	21,358.75	21,358.75	21,358.75	21,358.75	21,358.75	21,358.75
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	**39,649.60**
19 (i)	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.00)	0.01	0.00	0.00	0.00	(0.00)
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.00)	0.01	0.00	0.00	0.00	(0.00)

A1	Public shareholding						
	Number of shares	2135875070	2135875070	2135875070	2135875070	2135875070	2135875070
	Percentage of shareholding	100%	100%	100%	100%	100%	100%
A2	Promoters and promoter group						
	Shareholding **	NIL	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL

	Particular	Quarter Ended 31.12.2016
B	Investors Complaints	
	Pending at beginning of the year	NIL
	Received during the quarter	0
	Dispose off during the Quarter	0
	Remaining unresolved at the end of the Quarter	NIL

Notes :-

1 The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2017.

2 Previous period/year figures have been re-grouped whenever necessary.

3 The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard Rules), 2006.

Statement Of Standalone Financials	Quarter ended on			Nine Month ended		Year Ended on
Particular	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
Income	0.13	175.00	-	175.13	8.43	97.88
Profit Before Tax	13.07	139.95	(22.44)	158.19	2.72	(335.46)
Profit After Tax	13.07	139.95	(22.44)	158.19	2.72	(270.53)

By order of the Board of Directors
For KSS Limited

KSS LIMITED MUMBAI

Satish Panchariya
Executive Chairman & Director
DIN NO.00042934

Place:- Mumbai
Date: 14/02/2017

Agrawal Jain & Gupta
Chartered Accountants

Review Report on Standalone Financial Results

Review Report
To Board of Directors
KSS Limited

1. We have reviewed the accompanying statement of unaudited standalone results of KSS Limited ("the company") for the quarter and six months ended 31st December 2016 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors at their meeting held on 14th February 2017. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity issued* by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards and other recognized accounting practice and policies has not disclose the information required to be disclosed in terms of Clause 33 of SEBI (Listing Obligations and Discloser Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain and Gupta,
Chartered Accountants
Firm Registration No.: 013538C

Narayan Swami
Partner
Membership No.: 409759
Mumbai, 14th February 2017

AGRAWAL JAIN & GUPTA ★ CHARTERED ACCOUNTANT ★ MUMBAI FRN : 013538C

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www.ajngupta.com

Agrawal Jain & Gupta
Chartered Accountants

Review Report on Consolidated Financial Results

Review Report
To Board of Directors
KSS Limited

1. We have reviewed the accompanying statement of unaudited consolidated results of KSS Limited ("the company") and its subsidiaries for the quarter and six months ended 31st December 2016 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors held on 14th February 2017. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of three subsidiaries included in the statement whose interim financial results reflect the total revenue (after eliminating inter-group transactions) of Rs 643.75 Lacs and Rs 711.83 Lacs for the quarter and nine months ended 31st December 2016, respectively, net loss after tax of Rs 91.49 Lacs and Rs 306.84 Lacs for the quarter and nine months ended 31st December 2016, respectively. These interim financial results have been reviewed by other auditors whose review report has been furnished to us and our report in respect thereof is based solely on the review report of such other auditor's. our review report is not qualified is respect of this matter.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards and other recognized accounting practice and policies has not disclose the information required to be disclosed in terms of Clause 33 of SEBI (Listing Obligations and Discloser Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain and Gupta,
Chartered Accountants
ICAI Firm registration number: 013538C

Narayan Swami
Partner
Membership No. : 409759
Mumbai, 14th February 2017

AGRAWAL JAIN & GUPTA ★ MUMBAI FRN : 013538C ★ CHARTERED ACCOUNTANT

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