



Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

Corporate office :
C-1, Chandrasekharpur
Behind R.M.R.C., Near BDA Colony
BBSR- 751016, Odisha, India
Ph.: (0674) 3983200
Fax: (0674) 2303448
email - nodal@ortelgroup.com
CIN: L74899DL1995PLC006353

Date: 27 January, 2016

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

&
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/Madam;

Sub: Un-audited financial result and Limited Review Report of the company for third quarter and nine months ended on 31 December, 2015 - Scrip Code: ORTEL (NSE), 539015 (BSE)

We are enclosing here with un-audited financial results along with Limited Review Report of the Statutory Auditor for the third quarter and nine months ended on 31 December, 2015 pursuant to clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as considered by the Board of Directors of the Company in its meeting held on today, 27 January, 2016.

This is for your information and record.

For Ortel Communications Ltd

(Lalit Kr. Mohanty)

Company Secretary & Compliance Officer

Encl: as above





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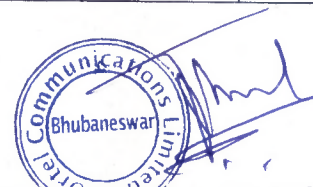
Ortel Communications Limited

CIN: L74899DL1995PLC069353

Ortel Communications Limited
Registered Office: B7/122A, Safdarjung Enclave, New Delhi - 110029
Corporate Office: C-1, BDA Colony, Chandrasekharapur, Bhubaneswar, Odisha - 751016

PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2015						(Rs. in Lakh)
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited) (refer Note 3)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited) (refer Note 3)	31-Mar-15 (Audited)
1. Income from Operations						
(a) Income from Operations	4,803.11	4,578.79	3,944.21	13,441.46	10,987.62	15,478.91
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations	4,803.11	4,578.79	3,944.21	13,441.46	10,987.62	15,478.91
2. Expenses						
(a) Programming Cost	913.01	944.48	832.43	2,748.73	2,573.33	3,422.71
(b) Bandwidth Cost	209.70	192.29	167.26	579.99	494.82	668.86
(c) Employee Benefits Expense	567.49	563.97	431.27	1,619.98	1,228.32	1,666.89
(d) Depreciation and Amortisation	461.93	434.42	502.17	1,362.25	1,414.53	1,886.04
(e) Fixed Assets Written Off	365.99	342.09	305.32	964.80	688.14	1,054.54
(f) Other Expenses	1,459.96	1,394.29	1,185.34	4,015.79	3,440.51	4,448.20
Total Expenses	3,978.08	3,871.54	3,423.79	11,291.54	9,839.65	13,147.24
3. Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	825.03	707.25	520.42	2,149.92	1,147.97	2,331.67
4. Other Income	220.61	245.37	92.81	714.48	587.43	633.21
5. Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,045.64	952.62	613.23	2,864.40	1,735.40	2,964.88
6. Finance Costs	583.97	595.54	581.47	1,740.25	1,695.44	2,259.21
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	461.67	357.08	31.76	1,124.15	39.96	705.67
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	461.67	357.08	31.76	1,124.15	39.96	705.67
10. Tax Expenses	72.42	73.97	43.45	207.49	45.01	145.76
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	389.25	283.11	-11.69	916.66	-5.05	559.91
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit/(Loss) for the Period/Year (11-12)	389.25	283.11	(11.69)	916.66	(5.05)	559.91
14. Paid-up Equity Share Capital (Face Value Rs.10/- each)	3036.54	3036.54	2436.55	3036.54	2436.55	3036.54
15. Reserves excluding Revaluation Reserves						9672.53
16. Earnings Per Share (In Rs.)						
a) Basic and Diluted (Before extraordinary items)	*1.28	*0.93	*(0.07)	*3.02	*(0.03)	2.30
b) Basic and Diluted (After extraordinary items)	*1.28	*0.93	*(0.07)	*3.02	*(0.03)	2.30

* Not annualised





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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lakh)
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-Mar-15
	(Unaudited)	(Unaudited)	(refer Note 3)	(Unaudited)	(refer Note 3)	(Audited)
1. Segment Revenue						
Cable TV	3,199.46	3,093.49	2727.04	9135.78	8065.17	10,851.84
Broadband	827.68	813.99	711.50	2396.04	2145.35	2,888.89
Infrastructure Leasing	698.26	598.85	433.43	1687.24	560.95	1,449.81
Unallocated	77.71	72.46	72.25	222.40	216.15	288.37
Net Income from Operations	4,803.11	4,578.79	3944.22	13,441.46	10,987.62	15,478.91
2. Segment Results						
Cable TV	1,360.91	1307.90	928.47	3844.14	3801.18	4,919.44
Broadband	477.92	537.93	452.25	1485.81	1559.56	2,088.98
Infrastructure Leasing	684.82	550.56	419.91	1593.25	537.91	1,306.45
Unallocated	31.77	26.54	26.32	84.62	78.39	104.69
Total	2555.42	2422.93	1826.95	7007.82	5977.04	8419.56
Less: i) Finance Costs	583.97	595.54	581.47	1,740.25	1,695.44	2,259.21
ii) Other Un-allocable expenditure (net)	1,509.78	1,470.31	1213.72	4,143.42	4,241.64	5,454.68
iii) Un-allocable Income	-	-	-	-	-	-
Total Profit/(Loss) Before Tax	461.67	357.08	31.76	1124.15	39.96	705.67
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
Cable TV	5,548.50	3,160.62	2576.41	5,548.50	2576.41	1,145.82
Broadband	1,897.41	1,645.27	1415.73	1,897.41	1415.73	1,430.34
Infrastructure Leasing	1,804.03	1,606.99	1796.96	1,804.03	1796.96	849.23
Unallocated	4,412.62	6,848.15	-3,673.03	4,412.62	-3,673.03	9,283.68
Total	13662.56	13261.03	2116.07	13662.56	2116.07	12709.07





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Notes :

- 1 The above unaudited financial results for the quarter and nine months ended 31 December, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 27 January, 2016. The Statutory Auditors of the Company have reviewed the said results.
- 2 During the financial year 2014-15, funds were raised through IPO for, interalia, expansion of network/capital expenditure on development of digital cable services and broadband services/general corporate purposes. The amount remaining unutilised as at 31 December, 2015 is as follows:

Particulars	Rs. in Lakh
Issue Proceeds	10,860.00
Less: Issue Expenses accounted upto 31 December, 2015 *	780.58
Net proceeds from IPO (A)	10,079.42
Amount utilised upto 31 December, 2015 :	
- Expansion of our network for providing video, data and telephony services	3,903.81
- Capital expenditure on development of our digital cable services	644.27
- Capital expenditure on development of our broadband services	385.10
- General corporate purposes	279.98
Total (B)	5,213.16
Amount unutilised as at 31 December, 2015 # (A-B)	4,866.26

* excluding the share of expenses pertaining to the selling shareholder

remains invested in Bank Fixed Deposits and Current Account

- 3 Prior to listing of it's equity shares on 19 March, 2015, since the company was not required to publish quarterly results as envisaged in the Listing Agreements with the Stock Exchanges, the financial results for the quarter and nine months ended 31 December, 2014 (including those related to segment-wise results) have not been subjected to a limited review by the statutory auditors. Figures for the quarter and nine months ended 31 December, 2014 have been prepared by the management based on internal reporting systems (management accounts).
- 4 Figures relating to the previous year/period have been regrouped/rearranged, wherever necessary, to make them comparable with those of the current period.

For and on behalf of the Board of Directors

Place: Bhubaneswar

Date: 27 January, 2016



[Signature]
Managing Director

Limited Review Report

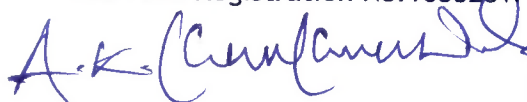
Review Report to,
The Board of Directors,
Ortel Communications Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Ortel Communications Limited** (the "Company") for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W



Anand Kumar Jhunjunwala

Partner

Membership No. 056613



Bhubaneswar

January 27, 2016