



C & C CONSTRUCTIONS LIMITED

"An ISO 9001:2008 Certified Company"

Plot No. 70, Institutional Sector - 32, Gurgaon - 122 001 (Haryana) INDIA
E-mail : candc@candcinfrastructure.com Ph.: 0124-4536666 Fax : 0124-4536799
Website : www.candcinfrastructure.com

February 12, 2016

Bombay Stock Exchange Limited
Department of Corporate Services
1st Floor, P. J. Towers
Dalal Street, Fort,
Mumbai-400001

Sub. : Un-audited Financial Results for the quarter ended 31st December, 2015
Ref.: Symbol CANDC

Dear Sir,

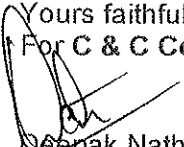
Please find enclosed herewith a copy of Un-audited Standalone and Consolidated Financial Results for the quarter ended on 31.12.2015. These results have been considered and taken on record by the Board in its meeting held on 12.02.2016.

We are also sending herewith the certified true copy of the limited review report for the quarter ended on 31st December, 2015.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For C & C Constructions Limited


Deepak Nathani
Company Secretary

Encl.: As above

CIN: L45201DL1996PLC080401

Regd. Office : 74, Hemkunt Colony, New Delhi - 110 048 INDIA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2015

(₹ in Lakhs)

S. NO.	Particulars	Standalone						Consolidated					
		3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014	6 months ended 31/12/2015	Corresponding 6 months ended 31/12/2014	Year ended 30/06/2015	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014	6 months ended 31/12/2015	Corresponding 6 months ended 31/12/2014	Year ended 30/06/2015
1	Income from operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
2	(a) Net sales/income from operations (Net of excise duty)	25,036.71	23,187.96	23,169.53	50,224.67	46,375.55	100,015.20	26,187.26	28,916.64	24,643.38	55,103.89	50,176.03	105,564.77
	(b) Other operating income	349.63	344.75	333.80	694.38	688.95	1,333.04	349.63	344.75	333.80	694.38	688.95	1,022.33
	Total income from operations (net)	25,386.53	23,532.71	23,523.33	50,919.05	47,064.50	101,348.24	26,536.88	29,261.39	24,977.18	55,798.27	50,865.08	106,587.10
	Expenses :												
	(a) Cost of materials consumed and Construction Expenses	17,249.33	19,736.44	20,097.91	36,985.77	40,388.66	83,694.55	17,682.74	19,225.07	19,657.13	36,857.80	39,852.25	78,908.66
3	(b) Employee benefits expense	2,435.13	2,366.11	2,318.15	4,801.24	5,417.78	9,882.95	2,884.90	2,845.08	2,903.26	5,699.98	6,193.68	12,649.75
	(c) Depreciation and amortisation expense	1,136.74	1,426.53	848.90	2,563.17	1,704.11	5,600.76	3,456.52	1,881.28	2,389.88	5,337.81	3,323.15	8,290.72
	(d) Other expenses	1,568.96	1,281.95	1,156.81	2,880.91	2,381.02	5,621.98	1,822.93	1,570.64	1,366.90	3,393.58	2,899.76	6,479.68
	Total	22,390.16	24,810.93	24,622.77	47,201.09	50,091.57	104,800.24	25,767.09	25,322.08	26,317.17	51,299.17	52,268.84	106,328.80
	Profit from Operation before Other Income, Finance costs and Exceptional Items	2,996.18	721.78	(1,098.44)	3,717.96	(3,027.07)	(3,457.00)	769.79	3,739.31	(1,320.00)	4,509.10	(1,403.86)	228.30
4	Other income	419.37	1,944.31	1,289.99	2,363.68	1,496.18	3,043.84	3,480.73	2,302.30	1,390.35	5,663.02	1,619.07	3,902.53
5	Profit/(Loss) before finance costs and Exceptional Items	3,415.55	2,666.09	191.56	6,081.64	(1,530.90)	(411.17)	4,220.52	5,941.61	70.35	10,162.12	215.20	4,160.88
6	Finance costs	4,436.62	3,591.36	4,108.02	8,027.98	8,180.76	16,277.11	7,138.42	6,325.84	4,921.90	13,464.26	9,759.41	19,372.41
7	Profit/(Loss) after finance costs but before Exceptional Items	(1,021.08)	(925.26)	(3,913.46)	(1,946.34)	(9,711.65)	(16,688.28)	(2,917.90)	(844.23)	(4,851.54)	(3,302.14)	(9,544.21)	(15,211.53)
8	Exceptional items- Income/(Expense)	(214.08)	-	-	(214.08)	-	(1,618.90)	(214.08)	-	-	(214.08)	-	(1,618.90)
9	Profit/(+/-) Loss(-) from ordinary Activities before tax	(1,235.15)	(925.26)	(3,913.46)	(2,160.42)	(9,711.65)	(18,307.18)	(3,131.98)	(844.23)	(4,851.54)	(3,516.21)	(9,544.21)	(16,830.43)
10	Tax expense :												
	-Current tax	225.00	230.36	422.03	455.36	428.44	1,837.95	225.00	230.36	387.74	455.36	428.44	1,990.45
	-Deferred tax	(193.04)	(193.04)	90.27	(386.08)	60.53	(760.68)	(193.04)	(161.57)	104.28	(354.61)	(30.65)	(873.89)
	-Prior Period Tax	-	-	(378.27)	-	(378.27)	(389.73)	-	-	(378.27)	-	(378.27)	-
11	Profit/(+/-) Loss(-) from ordinary Activities after tax	(1,267.11)	(962.59)	(4,017.49)	(2,229.70)	(9,822.56)	(18,994.70)	(3,163.94)	(453.02)	(4,965.29)	(3,616.96)	(9,563.73)	(17,568.72)
12	Extraordinary items (net of Tax)	-	-	-	-	-	-	-	-	-	-	-	-
13	Profit/(+/-) Loss(-) for the period	(1,267.11)	(962.59)	(4,017.49)	(2,229.70)	(9,822.56)	(18,994.70)	(3,163.94)	(453.02)	(4,965.29)	(3,616.96)	(9,563.73)	(17,568.72)
14	Share of P Profit/ (Loss) of Associates	-	-	-	-	-	-	(472.09)	168.25	0.01	(303.84)	(9.62)	(23.51)
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (Loss) of associates	(1,267.11)	(962.59)	(4,017.49)	(2,229.70)	(9,822.56)	(18,994.70)	(2,691.85)	(621.27)	(4,965.30)	(3,913.12)	(9,553.11)	(17,545.21)
17	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,273.34	-	-	-	-	-	437.41
19 (i)	Earning per Equity Share before extraordinary item (of ₹ 10- each)												
	(a) Basic (in ₹)	(4.98)	(3.78)	(15.91)	(8.76)	(38.60)	(74.65)	(12.43)	(1.78)	(19.51)	(14.21)	(37.59)	(69.05)
	(b) Diluted (in ₹)	(4.98)	(3.78)	(15.91)	(8.76)	(38.60)	(74.65)	(12.43)	(1.78)	(19.51)	(14.21)	(37.59)	(69.05)
19(ii)	Earning per Equity Share after extraordinary item (of ₹ 10- each)												
	(a) Basic (in ₹)	(4.98)	(3.78)	(15.91)	(8.76)	(38.60)	(74.65)	(12.43)	(1.78)	(19.51)	(14.21)	(37.59)	(69.05)
	(b) Diluted (in ₹)	(4.98)	(3.78)	(15.91)	(8.76)	(38.60)	(74.65)	(12.43)	(1.78)	(19.51)	(14.21)	(37.59)	(69.05)

Segment wise revenue, results and capital employed in terms of clause 11 of the Listing Agreement

S. NO.	Particulars	Standalone						Consolidated					
		3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014	6 months ended 31/12/2015	Corresponding 6 months ended 31/12/2014	Year ended 30/06/2015	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014	6 months ended 30/12/2015	Corresponding 6 months ended 31/12/2014	Year ended 30/06/2015
1	Segment Revenue :	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(a) Indian operations	18,393.16	14,817.87	14,177.43	33,211.03	28,226.33	61,126.40	19,543.71	18,546.54	15,651.28	38,090.25	32,026.80	66,370.26
	(b) Overseas operations	6,993.17	10,714.85	9,345.90	17,708.02	18,835.17	40,216.84	6,993.17	10,714.85	9,545.90	17,708.02	18,835.17	40,216.84
	Total	25,386.33	25,532.71	23,523.33	50,919.05	47,061.50	101,343.24	26,536.88	29,261.39	24,997.18	55,798.27	50,861.98	106,587.10
	2	Segment Results :											
	(Profit/(Loss) before interest and tax)												
	(a) Indian operations	1,871.53	503.06	(4,428.21)	2,374.39	(8,344.56)	(8,761.88)	2,061.25	3,363.44	(4,549.42)	6,455.08	(6,598.46)	(4,189.54)
	(b) Overseas operations	1,683.75	2,506.93	5,138.00	4,190.69	7,888.54	11,232.84	2,299.00	2,922.05	5,138.00	4,190.69	7,888.54	11,232.84
	Less: Unallocable Expenses	3,555.28	3,010.00	709.78	6,565.08	(456.03)	2,471.26	4,360.25	6,285.52	588.58	10,645.76	1,290.07	7,043.30
	i. Interest	4,736.62	3,591.36	4,105.02	8,027.98	8,180.76	16,277.11	7,138.42	6,325.84	4,921.90	13,464.26	9,759.41	19,372.41
	ii. Other Unallocable expenditure	353.81	343.91	518.23	697.72	1,074.87	4,501.32	353.81	343.91	518.23	697.72	1,074.87	4,501.32
	Total	4,790.43	3,935.26	4,623.24	8,725.70	9,255.63	20,778.43	7,492.23	6,669.75	5,440.13	14,161.98	10,834.28	23,873.73
	Profit Before Tax	(1,235.15)	(925.26)	(3,913.46)	(2,160.42)	(9,711.65)	(18,307.18)	(3,131.98)	(384.23)	(4,851.54)	(3,516.21)	(9,544.21)	(16,830.43)
	3	Capital Employed											
		(Segment Assets - Segment Liabilities)											
(a) Indian operations		96,934.55	97,582.01	102,632.65	96,934.55	102,632.65	100,561.47	229,193.06	231,269.37	244,918.75	229,193.06	244,918.75	225,571.70
(b) Overseas operations		4,483.95	5,386.60	11,803.30	4,483.95	11,803.30	6,705.67	4,483.95	5,386.60	11,803.30	4,483.95	11,803.30	6,705.67
	Total	101,418.50	102,968.61	114,435.96	101,418.50	114,435.96	107,267.14	233,677.01	236,655.97	256,722.06	233,677.01	256,722.06	232,277.37

Notes :

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 12th February, 2016.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited	Consolidated as
a. C and C Projects Limited	100%	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary
c. C&C Towers Limited*	100%	Subsidiary
d. C&C Tolls Limited	100%	Subsidiary
e. C&C Western UP Expressway Limited*	100%	Subsidiary
f. BSC C and C Kurail Toll Road Limited*	49%	Joint Venture
g. BSC C&C IV Nepal Private Limited	50%	Joint Venture
h. Mokama Manager Highway Limited*	50%	Joint Venture
i. North Bihar Highway Limited*	50%	Joint Venture
j. Para Bakharpur Tollway Limited*	50%	Joint Venture
k. C&C Oman LLC	79%	

* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

4 The Statement of Assets and Liabilities for the Half Year Ended 31st December 2015.

Particulars		Stand alone		Consolidated		(₹ in Lakhs)
5. NO.		As at 31/12/2015	As at 30/06/2015	As at 31/12/2015	As at 30/06/2015	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
EQUITY AND LIABILITIES						
1	Share Holder's Funds					
(a)	Equity Share Capital	2,544.53	2,544.53	2,544.53	2,544.53	
(b)	Reserves and Surplus	4,033.64	6,273.34	(3,179.55)	437.42	
(c)	Share Application Money Pending Allotment					
2	Minority Interest*	10,388.64	12,618.34	3,165.45	6,782.42	
				0.00	0.00	
3	Non-Current Liabilities					
(a)	Long-Term Borrowings	60,423.97	66,201.54	178,573.67	175,383.72	
(b)	Deferred Tax Liability (Net)	3,213.79	3,638.69	3,317.34	3,699.51	
(c)	Other Long-Term Liabilities	13,610.49	12,651.71	13,100.08	11,809.20	
(d)	Long-Term provisions	911.30	1,027.07	923.37	1,041.81	
4	Current Liabilities	78,159.76	83,519.01	195,913.46	191,934.24	
(a)	Short-Term Borrowings	49,459.42	46,875.60	49,459.42	46,875.60	
(b)	Trade Payables	33,933.21	31,146.40	35,022.84	33,033.99	
(c)	Other Current Liabilities	68,963.91	64,254.20	95,352.41	95,100.60	
(d)	Short-Term provisions	176.82	176.82	176.82	176.88	
	TOTAL	152,533.36	142,453.08	180,011.49	173,207.07	
		241,081.75	238,590.43	379,090.40	373,923.73	
ASSETS						
1	Non-Current Assets					
(a)	Fixed Assets (Net Block including Capital Work in Progress)	26,014.21	30,438.20	179,120.53	182,007.29	
(b)	Non-Current Investments	22,067.02	22,067.02	772.68	397.68	
(c)	Deferred Tax Assets (Net)	23,730.37	20,731.50	24,242.69	20,857.45	
(d)	Long-Term Loans And Advances	67,507.28	67,501.44	67,973.77	67,567.94	
(e)	Other Non-Current Assets					
	Current Assets					
(a)	Current Investments	32,981.89	34,085.77	33,680.98	34,770.53	
(b)	Inventories	19,298.34	23,244.23	12,442.62	17,256.10	
(c)	Trade Receivables	5,559.97	5,439.22	8,460.66	5,846.52	
(d)	Cash and Bank Balances	37,761.54	33,046.29	48,585.33	43,183.49	
(e)	Short-Term Loans and Advances	4,161.14	2,036.76	4,161.14	2,036.76	
(f)	Other Current Assets	99,762.88	97,852.27	107,330.73	103,093.39	
	TOTAL	241,081.75	238,590.43	379,090.40	373,923.73	

5 Minority Interest as on 31st December 2015 is ₹ 310/- (₹ 310/-) in Consolidated Financial Statement.

6 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.

7 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 'The Consolidated Financial Statement', Accounting Standard (AS) 23 'Accounting for Investment in Associates' and Accounting Standard (AS) 27 'Financial Reporting of Interest in Joint ventures'.

8 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

Date : 12th February, 2016
Place: Cuttack

For C & C Constructions Ltd
Curiet Singh Johar
Chairman

To,

**The Board of Directors,
C & C Constructions Limited
74, Hemkunt Colony,
New Delhi – 110048.**

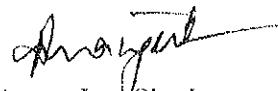
We have reviewed the accompanying statement of unaudited financial results of C & C Constructions Ltd for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

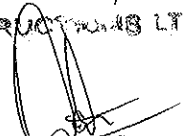
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A S G & Associates
Chartered Accountants
FRN: 000389N**




**Amar Jeet Singh
(Partner)
M. No.: 089285**

Date: 11.02.2016
Place: Gurgaon

certified true copy
C&C CONSTRUCTIONS LTD.

Company Secretary